



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

NOVEMBER 2020

*Values calculated for November 2020*

*Values are in millions of Euro (unless stated otherwise)*

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NOVEMBER 2020

COMMERCIAL BANKS

<b>Structure</b>	
<b>Number of Banks</b>	<b>11</b>
<i>of which foreign owned</i>	9
Number of offices	214
<b>Concentration Rate<sup>1</sup></b>	<b>56.1%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>86.4%</b>
Number of employees	3,396
<b>Activities</b>	
<b>Assets</b>	<b>5,127.5</b>
<b>Loans</b>	<b>3,222.1</b>
<i>to households</i>	1,178.3
<i>to nonfinancial corporations</i>	2,031.4
<i>to other financial corporations</i>	7.8
<b>Annual Growth Rate of Loans</b>	<b>6.9%</b>
<i>to households</i>	7.9%
<i>to nonfinancial corporations</i>	6.6%
<i>to other financial corporations</i>	-19.2%
Foreign currency denominated loans	2.6
<b>Deposits</b>	<b>4,143.4</b>
<i>of households</i>	2,758.0
<i>of nonfinancial corporations</i>	752.5
<i>of other financial corporations</i>	309.8
<b>Annual Growth Rate of Deposits</b>	<b>10.2%</b>
<i>of households</i>	7.7%
<i>of nonfinancial corporations</i>	11.5%
<i>of other financial corporations</i>	7.5%
Foreign currency denominated deposits	188.9
<b>Shareholder's Equity</b>	<b>605.3</b>
Claims on non-residents	846.6
Liabilities to non-residents	261.6
<b>Performance and Stability</b>	
<b>Income</b>	<b>255.1</b>
<i>Interest income</i>	193.8
<b>Expenditures</b>	<b>184.3</b>
<i>Interest expenditures</i>	22.7
<i>General and administrative expenditures</i>	97.3
<b>Net Profit</b>	<b>70.8</b>
ROAA <sup>3</sup> (Return on average assets)	1.6%
ROAE <sup>3</sup> (Return on average equity)	14.1%
Liquidity Ratio <sup>4</sup>	37.0%
Loan to deposit ratio	77.8%
CAR <sup>5</sup>	16.7%
NPL <sup>6</sup>	2.7%
Loan loss provisions to NPL	139.5%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.1%</b>
<i>to households</i>	<b>6.3%</b>
<i>of which consumer loans</i>	6.7%
<i>of which mortgage loans</i>	5.3%

to nonfinancial corporations

<i>of which agriculture loans</i>	6.0%
<i>of which industry loans</i>	...
<i>of which services loans</i>	6.0%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.9%</b>
<i>of households</i>	<b>1.5%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.5%
<i>of nonfinancial corporations</i>	<b>2.3%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.3%
<b>Interest Rate Spread</b>	<b>4.2pp</b>

<b>*Concentration Rate<sup>1</sup></b>	<b>33.0%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>50.3%</b>
<b>Activities</b>	
<b>*Assets</b>	<b>214.3</b>
<i>'life'</i>	18.7
<i>'non-life'</i>	195.5
<b>*Value of Written Premiums</b>	<b>72.3</b>
of which <i>'life'</i>	2.7
of which <i>'non-life'</i>	69.6
<i>Third party liability</i>	41.2
<i>Non third party liability</i>	27.5
<b>*Value of Claims Paid</b>	<b>36.9</b>
<i>of which to third party</i>	21.7
<b>Performance and Stability</b>	
<b>*Net Income</b>	<b>61.2</b>
<b>*Claims Incurred</b>	<b>28.4</b>
<b>*Expenditures</b>	<b>27.8</b>
<b>*Net Profit</b>	<b>4.9</b>
*ROAA <sup>3</sup> (Return on average assets)	3.2%
*ROAE <sup>3</sup> (Return on average equity)	12.3%
<b>*Claims Paid /Written Premiums</b>	<b>51.1%</b>
*Capital/Assets	26.8%

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
<b>Number of MFIs</b>	<b>20</b>
<i>of which foreign owned</i>	12
Number of offices	147
<b>Concentration Rate<sup>1</sup></b>	<b>55.8%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>93.0%</b>
Number of employees	1,254
<b>Activities</b>	
<b>Assets</b>	<b>315.9</b>
<b>Loans</b>	<b>205.0</b>
<i>to households</i>	135.0
<i>to nonfinancial corporations</i>	70.0
<b>Annual Growth Rate of Loans</b>	<b>-6.7%</b>
<i>of households</i>	-9.7%
<i>of nonfinancial corporations</i>	-0.3%
<b>Interests Rate on Loans<sup>6</sup></b>	<b>19.7%</b>
Financial Lease	57.3
Claims on non-residents	0.0
Liabilities to non-residents	197.5

<b>PENSION FUNDS</b>	
<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	30
<b>Activities</b>	
<b>*Assets</b>	<b>2,078.1</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	2,069.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.2
<b>*Net Foreign Assets of Pension Funds</b>	<b>1,414.8</b>
<b>Performance</b>	
KPST	
*Return on investment <sup>9</sup>	12.5
*New contributions <sup>9</sup>	135.7
<b>Unit price per share<sup>10</sup></b>	<b>1.56€</b>
SKPF	
*Return on investment <sup>9</sup> (thousands of euro)	-61.0
*New contributions <sup>9</sup> (thousands of euro)	392.1
<b>Unit price per share<sup>10</sup></b>	<b>181.88€</b>

<b>Performance and Stability</b>	
<b>Income</b>	<b>41.7</b>
<i>Interest income</i>	38.7
<b>Expenditures</b>	<b>42.9</b>
<i>Interest expenditures</i>	8.1
<i>Personnel expenditures and administration</i>	16.2
<b>Net Profit</b>	<b>-1.1</b>
ROAA <sup>3</sup> (Return on average assets)	-0.4%
ROAE <sup>3</sup> (Return on average equity)	-1.7%
NPL <sup>6</sup>	2.8%
Loan loss provisions to NPL	162.9%

INSURANCE COMPANIES

<b>Structure</b>	
<b>*Number of insurance companies</b>	<b>13</b>
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
<b>*Number of offices</b>	<b>469</b>

\* Values calculated based on data of September 2020

- <sup>1</sup> Assets of 3 largest institutions/total assets
- <sup>2</sup> Assets of foreign owned institutions / total assets
- <sup>3</sup> Annualized based on performance by November 2020
- <sup>4</sup> Liquid Assets (broad)/short-term liabilities
- <sup>5</sup> Regulatory capital /risk-weighted assets
- <sup>6</sup> Nonperforming loans/ total gross loans
- <sup>7</sup> Weighted average interest rate on new loans
- <sup>8</sup> Weighted average interest rate on new deposits
- <sup>9</sup> Values are calculated for period January-September 2020
- <sup>10</sup> Base value of unit price: KPST =1; SKPF =100
- <sup>11</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 21<sup>st</sup> January, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bak-kos.org/statistics/time-series/?lang=en>