



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JUNE 2021**

*Values calculated for June 2021*

*Values are in millions of Euro (unless stated otherwise)*

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**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>11</b>
<i>of which foreign owned</i>	9
Number of offices	203
<b>Concentration Rate<sup>1</sup></b>	<b>55.1%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>85.9%</b>
Number of employees	3,447
<b>Activities</b>	
<b>Assets</b>	<b>5,568.9</b>
<b>Loans</b>	<b>3,510.1</b>
<i>to households</i>	1,295.5
<i>to nonfinancial corporations</i>	2,203.7
<i>to other financial corporations</i>	6.4
<b>Annual Change in Loans</b>	<b>12.2%</b>
<i>to households</i>	14.8%
<i>to nonfinancial corporations</i>	10.8%
<i>to other financial corporations</i>	12.2%
Foreign currency denominated loans	2.2
<b>Deposits</b>	<b>4,477.8</b>
<i>of households</i>	3,067.3
<i>of nonfinancial corporations</i>	823.3
<i>of other financial corporations</i>	250.5
<b>Annual Change in Deposits</b>	<b>14.7%</b>
<i>of households</i>	15.8%
<i>of nonfinancial corporations</i>	27.2%
<i>of other financial corporations</i>	-22.0%
Foreign currency denominated deposits	233.7
<b>Shareholder's Equity</b>	<b>675.3</b>
Claims on non-residents	897.3
Liabilities to non-residents	274.8
<b>Performance and Stability</b>	
<b>Income</b>	<b>151.3</b>
<i>Interest income</i>	110.4
<b>Expenditures</b>	<b>95.6</b>
<i>Interest expenditures</i>	11.3
<i>General and administrative expenditures</i>	56.6
<b>Net Profit</b>	<b>55.8</b>
ROAA <sup>3</sup> (Return on average assets)	2.4%
ROAE <sup>3</sup> (Return on average equity)	20.0%
Liquidity Ratio <sup>4</sup>	36.7%
Loan to deposit ratio	78.4%
CAR <sup>5</sup>	17.3%
NPL <sup>6</sup>	2.5%
Loan loss provisions to NPL	143.2%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.0%</b>
<i>to households</i>	<b>6.1%</b>
<i>of which consumer loans</i>	6.4%
<i>of which mortgage loans</i>	5.0%

<i>to nonfinancial corporations</i>	<b>5.9%</b>
<i>of which agriculture loans</i>	5.6%
<i>of which industry loans</i>	5.9%
<i>of which services loans</i>	5.9%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.3%</b>
<i>of households</i>	<b>1.1%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.1%
<i>of nonfinancial corporations</i>	<b>1.8%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.8%
<b>Interest Rate Spread</b>	<b>4.7pp</b>

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

<b>Structure</b>	
<b>Number of MFIs</b>	<b>20</b>
<i>of which foreign owned</i>	11
Number of offices	149
<b>Concentration Rate<sup>1</sup></b>	<b>56.7%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>92.8%</b>
Number of employees	1,289
<b>Activities</b>	
<b>Assets</b>	<b>322.8</b>
<b>Loans</b>	<b>218.4</b>
<i>to households</i>	143.7
<i>to nonfinancial corporations</i>	74.8
<b>Annual Change in Loans</b>	<b>4.6%</b>
<i>of households</i>	3.9%
<i>of nonfinancial corporations</i>	6.0%
<b>Interests Rate on Loans<sup>6</sup></b>	<b>19.3%</b>
Financial Lease	59.4
Claims on non-residents	0.0
Liabilities to non-residents	203.8
<b>Performance and Stability</b>	
<b>Income</b>	<b>22.8</b>
<i>Interest income</i>	20.7
<b>Expenditures</b>	<b>17.2</b>
<i>Interest expenditures</i>	4.0
<i>Personnel expenditures and administration</i>	8.8
<b>Net Profit</b>	<b>5.2</b>
ROAA <sup>3</sup> (Return on average assets)	3.5%
ROAE <sup>3</sup> (Return on average equity)	15.1%
NPL <sup>6</sup>	3.1%
Loan loss provisions to NPL	136.6%

**INSURANCE COMPANIES**

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>13</b>
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
Number of offices	480

<b>Concentration Rate<sup>1</sup></b>	<b>32.3%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>49.3%</b>
<b>Activities</b>	
<b>Assets</b>	<b>230.0</b>
<i>'life'</i>	19.7
<i>'non-life'</i>	210.3
<b>Value of Written Premiums</b>	<b>54.3</b>
of which <i>'life'</i>	2.2
of which <i>'non-life'</i>	52.1
<i>Third party liability</i>	29.1
<i>Non third party liability</i>	21.2
<b>Value of Claims Paid</b>	<b>31.2</b>
<i>of which to third party</i>	18.0
<b>Performance and Stability</b>	
<b>Net Income</b>	<b>46.3</b>
<b>Claims Incurred</b>	<b>26.4</b>
<b>Expenditures</b>	<b>18.5</b>
<b>Net Profit</b>	<b>1.5</b>
ROAA <sup>3</sup> (Return on average assets)	1.3%
ROAE <sup>3</sup> (Return on average equity)	5.1%
<b>Claims Paid /Written Premiums</b>	<b>57.5%</b>
Capital/Assets	26.1%

**PENSION FUNDS**

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	30
<b>Activities</b>	
<b>Assets</b>	<b>2,164.4</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	2,155.3
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.1
Net Foreign Assets of Pension Funds	1,567.3
<b>Performance</b>	
KPST	
Return on investment <sup>9</sup>	108.1
New contributions <sup>9</sup>	104.0
<b>Unit price per share<sup>10</sup></b>	<b>1.64€</b>
SKPF	
Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	673.1
New contributions <sup>9</sup> ( <i>thousands of euro</i> )	247.8
<b>Unit price per share<sup>10</sup></b>	<b>198.64€</b>

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions / total assets

<sup>3</sup> Annualized based on performance by June 2021

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate on new loans

<sup>8</sup> Weighted average interest rate on new deposits

<sup>9</sup> Values are calculated for period January-June 2021

<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

<sup>11</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 16<sup>th</sup> of June, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>