



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JULY 2021**

*Values calculated for July 2021*

*Values are in millions of Euro (unless stated otherwise)*

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**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>11</b>
<i>of which foreign owned</i>	9
Number of offices	197
<b>Concentration Rate<sup>1</sup></b>	<b>55.2%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>86.2%</b>
Number of employees	3,441
<b>Activities</b>	
<b>Assets</b>	<b>5,619.6</b>
<b>Loans</b>	<b>3,530.1</b>
<i>to households</i>	1,322.5
<i>to nonfinancial corporations</i>	2,196.7
<i>to other financial corporations</i>	6.2
<b>Annual Change in Loans</b>	<b>12.0%</b>
<i>to households</i>	16.2%
<i>to nonfinancial corporations</i>	9.7%
<i>to other financial corporations</i>	-5.3%
Foreign currency denominated loans	2.2
<b>Deposits</b>	<b>4,524.8</b>
<i>of households</i>	3,103.1
<i>of nonfinancial corporations</i>	853.4
<i>of other financial corporations</i>	208.0
<b>Annual Change in Deposits</b>	<b>14.5%</b>
<i>of households</i>	16.3%
<i>of nonfinancial corporations</i>	31.7%
<i>of other financial corporations</i>	-32.9%
Foreign currency denominated deposits	230.1
<b>Shareholder's Equity</b>	<b>685.9</b>
Claims on non-residents	926.7
Liabilities to non-residents	283.2
<b>Performance and Stability</b>	
<b>Income</b>	<b>179.5</b>
<i>Interest income</i>	129.5
<b>Expenditures</b>	<b>113.3</b>
<i>Interest expenditures</i>	13.3
<i>General and administrative expenditures</i>	66.5
<b>Net Profit</b>	<b>66.3</b>
ROAA <sup>3</sup> (Return on average assets)	2.4%
ROAE <sup>3</sup> (Return on average equity)	20.4%
Liquidity Ratio <sup>4</sup>	38.6%
Loan to deposit ratio	78.0%
CAR <sup>5</sup>	17.1%
NPL <sup>6</sup>	2.6%
Loan loss provisions to NPL	140.5%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.1%</b>
<i>to households</i>	<b>6.2%</b>
<i>of which consumer loans</i>	6.6%
<i>of which mortgage loans</i>	4.8%

<i>to nonfinancial corporations</i>	<b>6.1%</b>
<i>of which agriculture loans</i>	5.9%
<i>of which industry loans</i>	6.2%
<i>of which services loans</i>	6.0%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.4%</b>
<i>of households</i>	<b>1.3%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.3%
<i>of nonfinancial corporations</i>	<b>1.6%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.6%
<b>Interest Rate Spread</b>	<b>4.8pp</b>

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

<b>Structure</b>	
<b>Number of MFIs</b>	<b>20</b>
<i>of which foreign owned</i>	11
Number of offices	149
<b>Concentration Rate<sup>1</sup></b>	<b>56.4%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>92.7%</b>
Number of employees	1,293
<b>Activities</b>	
<b>Assets</b>	<b>324.0</b>
<b>Loans</b>	<b>221.8</b>
<i>to households</i>	145.6
<i>to nonfinancial corporations</i>	76.2
<b>Annual Change in Loans</b>	<b>7.2%</b>
<i>of households</i>	6.4%
<i>of nonfinancial corporations</i>	8.9%
<b>Interests Rate on Loans<sup>6</sup></b>	<b>18.8%</b>
Financial Lease	61.5
Claims on non-residents	0.0
Liabilities to non-residents	204.3
<b>Performance and Stability</b>	
<b>Income</b>	<b>26.9</b>
<i>Interest income</i>	24.4
<b>Expenditures</b>	<b>19.9</b>
<i>Interest expenditures</i>	4.7
<i>Personnel expenditures and administration</i>	10.5
<b>Net Profit</b>	<b>6.6</b>
ROAA <sup>3</sup> (Return on average assets)	3.8%
ROAE <sup>3</sup> (Return on average equity)	16.1%
NPL <sup>6</sup>	3.1%
Loan loss provisions to NPL	132.7%

**INSURANCE COMPANIES**

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>13</b>
<i>'life'</i>	2
<i>'non-life'</i>	11
<i>of which foreign owned</i>	7
<b>*Number of offices</b>	<b>480</b>

<b>*Concentration Rate<sup>1</sup></b>	<b>32.3%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>49.3%</b>
<b>Activities</b>	
<b>*Assets</b>	<b>230.0</b>
<i>'life'</i>	19.7
<i>'non-life'</i>	210.3
<b>*Value of Written Premiums</b>	<b>54.3</b>
<i>of which 'life'</i>	2.2
<i>of which 'non-life'</i>	52.1
<i>Third party liability</i>	29.1
<i>Non third party liability</i>	21.2
<b>*Value of Claims Paid</b>	<b>31.2</b>
<i>of which to third party</i>	18.0
<b>Performance and Stability</b>	
<b>*Net Income</b>	<b>46.3</b>
<b>*Claims Incurred</b>	<b>26.4</b>
<b>*Expenditures</b>	<b>18.5</b>
<b>*Net Profit</b>	<b>1.5</b>
<b>*ROAA<sup>3</sup> (Return on average assets)</b>	1.3%
<b>*ROAE<sup>3</sup> (Return on average equity)</b>	5.1%
<b>*Claims Paid /Written Premiums</b>	<b>57.5%</b>
<b>*Capital/Assets</b>	26.1%

**PENSION FUNDS**

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	30
<b>Activities</b>	
<b>*Assets</b>	<b>2,164.4</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	2,155.3
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.1
<b>*Net Foreign Assets of Pension Funds</b>	1,567.3
<b>Performance</b>	
KPST	
<i>*Return on investment<sup>9</sup></i>	108.1
<i>*New contributions<sup>9</sup></i>	104.0
<b>Unit price per share<sup>10</sup></b>	<b>1.66€</b>
SKPF	
<i>*Return on investment<sup>9</sup> (thousands of euro)</i>	673.1
<i>*New contributions<sup>9</sup> (thousands of euro)</i>	247.8
<b>Unit price per share<sup>10</sup></b>	<b>198.85€</b>

\* Values calculated based on data of June 2021

<sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions / total assets  
<sup>3</sup> Annualized based on performance by July 2021  
<sup>4</sup> Liquid Assets (broad)/short-term liabilities  
<sup>5</sup> Regulatory capital /risk-weighted assets  
<sup>6</sup> Nonperforming loans/ total gross loans  
<sup>7</sup> Weighted average interest rate on new loans  
<sup>8</sup> Weighted average interest rate on new deposits  
<sup>9</sup> Values are calculated for period January-June 2021  
<sup>10</sup> Base value of unit price: KPST =1; SKPF =100  
<sup>11</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 27<sup>th</sup> of August, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>