



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

MARCH 2021

Values calculated for March 2021

Values are in millions of Euro (unless stated otherwise)

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MARCH 2021

COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	209
Concentration Rate¹	55.9%
Foreign Ownership²	86.4%
Number of employees	3,375
Activities	
Assets	5,449.2
Loans	3,320.8
<i>to households</i>	1,217.8
<i>to nonfinancial corporations</i>	2,091.6
<i>to other financial corporations</i>	7.0
Annual Change in Loans	7.7%
<i>to households</i>	8.4%
<i>to nonfinancial corporations</i>	7.3%
<i>to other financial corporations</i>	19.5%
Foreign currency denominated loans	2.2
Deposits	4,422.9
<i>of households</i>	3,030.3
<i>of nonfinancial corporations</i>	792.0
<i>of other financial corporations</i>	269.9
Annual Change in Deposits	15.0%
<i>of households</i>	16.4%
<i>of nonfinancial corporations</i>	20.6%
<i>of other financial corporations</i>	-9.0%
Foreign currency denominated deposits	216.0
Shareholder's Equity	641.8
Claims on non-residents	978.7
Liabilities to non-residents	260.8
Performance and Stability	
Income	73.3
<i>Interest income</i>	53.6
Expenditures	47.7
<i>Interest expenditures</i>	5.6
<i>General and administrative expenditures</i>	27.5
Net Profit	25.6
ROAA ³ (Return on average assets)	2.2%
ROAE ³ (Return on average equity)	19.2%
Liquidity Ratio ⁴	38.3%
Loan to deposit ratio	75.1%
CAR ⁵	17.1%
NPL ⁶	2.7%
Loan loss provisions to NPL	140.5%
Effective Interest Rates	
Interest Rate on Loans⁷	6.1%
<i>to households</i>	6.0%
<i>of which consumer loans</i>	6.2%
<i>of which mortgage loans</i>	5.4%

<i>to nonfinancial corporations</i>	6.2%
<i>of which agriculture loans</i>	6.3%
<i>of which industry loans</i>	6.2%
<i>of which services loans</i>	6.1%
Interest Rate on Deposits⁸	1.4%
<i>of households</i>	1.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.3%
<i>of nonfinancial corporations</i>	1.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.7%
Interest Rate Spread	4.7pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	19
<i>of which foreign owned</i>	11
Number of offices	148
Concentration Rate¹	56.3%
Foreign Ownership²	93.0%
Number of employees	1,293
Activities	
Assets	315.8
Loans	209.0
<i>to households</i>	137.6
<i>to nonfinancial corporations</i>	71.4
Annual Change in Loans	-3.1%
<i>of households</i>	-3.4%
<i>of nonfinancial corporations</i>	-2.7%
Interests Rate on Loans⁶	20.1%
Financial Lease	57.6
Claims on non-residents	0.0
Liabilities to non-residents	198.5
Performance and Stability	
Income	11.2
<i>Interest income</i>	10.2
Expenditures	8.3
<i>Interest expenditures</i>	2.0
<i>Personnel expenditures and administration</i>	4.3
Net Profit	2.9
ROAA ³ (Return on average assets)	4.0%
ROAE ³ (Return on average equity)	17.3%
NPL ⁶	3.0%
Loan loss provisions to NPL	145.8%

INSURANCE COMPANIES

Structure	
Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
Number of offices	477

Concentration Rate¹	32.1%
Foreign Ownership²	49.3%
Activities	
Assets	224.5
<i>'life'</i>	19.3
<i>'non-life'</i>	205.3
Value of Written Premiums	25.1
of which <i>'life'</i>	1.0
of which <i>'non-life'</i>	24.1
<i>Third party liability</i>	13.7
<i>Non third party liability</i>	9.8
Value of Claims Paid	15.6
<i>of which to third party</i>	9.9
Performance and Stability	
Net Income	21.9
Claims Incurred	13.4
Expenditures	8.6
Net Profit	-0.6
ROAA ³ (Return on average assets)	-0.5%
ROAE ³ (Return on average equity)	-2.0%
Claims Paid /Written Premiums	62.0%
Capital/Assets	26.2%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
Assets	2,055.3
<i>Kosovo Pension Saving Trust (KPST)</i>	2,046.5
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.8
Net Foreign Assets of Pension Funds	1,464.1
Performance	
KPST	
Return on investment ⁹	31.7
New contributions ⁹	51.9
Unit price per share¹⁰	1.58€
SKPF	
Return on investment ⁹ (<i>thousands of euro</i>)	402.9
New contributions ⁹ (<i>thousands of euro</i>)	124.3
Unit price per share¹⁰	193.13€

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by March 2021

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate on new loans

⁸ Weighted average interest rate on new deposits

⁹ Values are calculated for period January-March 2021

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 30th of April, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>