



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

APRIL 2021

Values calculated for April 2021

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	203
Concentration Rate ¹	55.8%
Foreign Ownership ²	86.2%
Number of employees	3,367
Activities	
Assets	5,424.0
Loans	3,383.0
<i>to households</i>	1,241.0
<i>to nonfinancial corporations</i>	2,130.9
<i>to other financial corporations</i>	6.7
Annual Change in Loans	9.8%
<i>to households</i>	12.1%
<i>to nonfinancial corporations</i>	8.6%
<i>to other financial corporations</i>	13.6%
Foreign currency denominated loans	2.2
Deposits	4,391.6
<i>of households</i>	3,050.3
<i>of nonfinancial corporations</i>	772.3
<i>of other financial corporations</i>	243.2
Annual Change in Deposits	14.2%
<i>of households</i>	15.9%
<i>of nonfinancial corporations</i>	25.6%
<i>of other financial corporations</i>	-18.8%
Foreign currency denominated deposits	216.6
Shareholder's Equity	657.9
Claims on non-residents	909.4
Liabilities to non-residents	245.3
Performance and Stability	
Income	93.2
<i>Interest income</i>	68.1
Expenditures	58.2
<i>Interest expenditures</i>	8.5
<i>General and administrative expenditures</i>	36.5
Net Profit	35.0
ROAA ³ (Return on average assets)	2.3%
ROAE ³ (Return on average equity)	19.5%
Liquidity Ratio ⁴	36.5%
Loan to deposit ratio	77.0%
CAR ⁵	17.8%
NPL ⁶	2.5%
Loan loss provisions to NPL	148.6%
Effective Interest Rates	
Interest Rate on Loans ⁷	6.0%
<i>to households</i>	6.0%
<i>of which consumer loans</i>	6.1%

<i>of which mortgage loans</i>	5.3%
<i>to nonfinancial corporations</i>	6.1%
<i>of which agriculture loans</i>	9.3%
<i>of which industry loans</i>	5.8%
<i>of which services loans</i>	6.2%
Interest Rate on Deposits ⁸	1.4%
<i>of households</i>	1.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.3%
<i>of nonfinancial corporations</i>	1.8%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.8%
Interest Rate Spread	4.6pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	19
<i>of which foreign owned</i>	11
Number of offices	148
Concentration Rate ¹	55.6%
Foreign Ownership ²	92.9%
Number of employees	1,291
Activities	
Assets	316.4
Loans	211.2
<i>to households</i>	139.0
<i>to nonfinancial corporations</i>	72.2
Annual Change in Loans	-0.5%
<i>of households</i>	-0.7%
<i>of nonfinancial corporations</i>	-0.1%
Interests Rate on Loans ⁶	20.0%
Financial Lease	57.7
Claims on non-residents	0.0
Liabilities to non-residents	198.8

Performance and Stability	
Income	15.0
<i>Interest income</i>	13.6
Expenditures	11.2
<i>Interest expenditures</i>	2.6
<i>Personnel expenditures and administration</i>	5.9
Net Profit	3.7
ROAA ³ (Return on average assets)	3.8%
ROAE ³ (Return on average equity)	16.4%
NPL ⁶	3.2%
Loan loss provisions to NPL	135.3%

INSURANCE COMPANIES

Structure	
Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
<i>of which foreign owned</i>	7

*Number of offices	477
*Concentration Rate ¹	32.1%
*Foreign Ownership ²	49.3%
Activities	
*Assets	224.5
<i>'life'</i>	19.3
<i>'non-life'</i>	205.3
*Value of Written Premiums	25.1
of which 'life'	1.0
of which 'non-life'	24.1
<i>Third party liability</i>	13.7
<i>Non third party liability</i>	9.8
*Value of Claims Paid	15.6
<i>of which to third party</i>	9.9
Performance and Stability	
*Net Income	21.9
*Claims Incurred	13.4
*Expenditures	8.6
*Net Profit	-0.6
*ROAA ³ (Return on average assets)	-0.5%
*ROAE ³ (Return on average equity)	-2.0%
*Claims Paid /Written Premiums	62.0%
*Capital/Assets	26.2%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	2,055.3
<i>Kosovo Pension Saving Trust (KPST)</i>	2,046.5
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.8
*Net Foreign Assets of Pension Funds	1,464.1
Performance	
KPST	
*Return on investment ⁹	31.7
*New contributions ⁹	51.9
Unit price per share ¹⁰	1.60€
SKPF	
*Return on investment ⁹ (<i>thousands of euro</i>)	402.9
*New contributions ⁹ (<i>thousands of euro</i>)	124.3
Unit price per share ¹⁰	193.63€

* Values calculated based on data of March 2021

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions / total assets³ Annualized based on performance by April 2021⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate on new loans⁸ Weighted average interest rate on new deposits⁹ Values are calculated for period January-March 2021¹⁰ Base value of unit price: KPST =1; SKPF =100¹¹ Non-banking Financial Institutions are includedThis publication includes the data available as of 25th of May, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>