



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

FEBRUARY 2021

Values calculated for February 2021

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	210
Concentration Rate ¹	56.0%
Foreign Ownership ²	86.3%
Number of employees	3,353
Activities	
Assets	5,349.9
Loans	3,260.8
<i>to households</i>	1,198.1
<i>to nonfinancial corporations</i>	2,050.0
<i>to other financial corporations</i>	8.6
Annual Change in Loans	6.2%
<i>to households</i>	7.0%
<i>to nonfinancial corporations</i>	5.7%
<i>to other financial corporations</i>	8.4%
Foreign currency denominated loans	2.2
Deposits	4,350.7
<i>of households</i>	2,954.1
<i>of nonfinancial corporations</i>	833.3
<i>of other financial corporations</i>	272.2
Annual Change in Deposits	11.4%
<i>of households</i>	11.0%
<i>of nonfinancial corporations</i>	27.8%
<i>of other financial corporations</i>	-8.4%
Foreign currency denominated deposits	211.1
Shareholder's Equity	634.2
Claims on non-residents	943.7
Liabilities to non-residents	241.9
Performance and Stability	
Income	47.8
<i>Interest income</i>	34.4
Expenditures	31.2
<i>Interest expenditures</i>	3.9
<i>General and administrative expenditures</i>	18.0
Net Profit	16.5
ROAA ³ (Return on average assets)	2.2%
ROAE ³ (Return on average equity)	18.8%
Liquidity Ratio ⁴	38.5%
Loan to deposit ratio	74.9%
CAR ⁵	17.0%
NPL ⁶	2.7%
Loan loss provisions to NPL	140.9%
Effective Interest Rates	
Interest Rate on Loans ⁷	6.2%
<i>to households</i>	6.0%
<i>of which consumer loans</i>	6.2%

<i>of which mortgage loans</i>	5.3%
<i>to nonfinancial corporations</i>	6.3%
<i>of which agriculture loans</i>	6.7%
<i>of which industry loans</i>	6.4%
<i>of which services loans</i>	6.1%
Interest Rate on Deposits ⁸	1.3%
<i>of households</i>	1.2%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.2%
<i>of nonfinancial corporations</i>	2.2%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.2%
Interest Rate Spread	4.9pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	19
<i>of which foreign owned</i>	11
Number of offices	148
Concentration Rate ¹	56.3%
Foreign Ownership ²	93.0%
Number of employees	1,297
Activities	
Assets	314.6
Loans	206.5
<i>to households</i>	136.0
<i>to nonfinancial corporations</i>	70.5
Annual Change in Loans	-5.2%
<i>of households</i>	-5.9%
<i>of nonfinancial corporations</i>	-3.8%
Interests Rate on Loans ⁶	20.4%
Financial Lease	57.7
Claims on non-residents	0.0
Liabilities to non-residents	194.7

Performance and Stability	
Income	7.3
<i>Interest income</i>	6.7
Expenditures	5.6
<i>Interest expenditures</i>	1.3
<i>Personnel expenditures and administration</i>	2.8
Net Profit	1.7
ROAA ³ (Return on average assets)	0.6%
ROAE ³ (Return on average equity)	2.5%
NPL ⁶	3.1%
Loan loss provisions to NPL	147.7%

INSURANCE COMPANIES

Structure	
Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
<i>of which foreign owned</i>	7

*Number of offices	476
*Concentration Rate ¹	31.9%
*Foreign Ownership ²	49.1%
Activities	
*Assets	220.5
<i>'life'</i>	18.9
<i>'non-life'</i>	201.6
*Value of Written Premiums	99.3
of which 'life'	3.6
of which 'non-life'	95.7
<i>Third party liability</i>	57.6
<i>Non third party liability</i>	36.3
*Value of Claims Paid	51.5
<i>of which to third party</i>	28.9
Performance and Stability	
*Net Income	83.2
*Claims Incurred	42.0
*Expenditures	36.3
*Net Profit	4.1
*ROAA ³ (Return on average assets)	2.0%
*ROAE ³ (Return on average equity)	7.7%
*Claims Paid /Written Premiums	51.8%
*Capital/Assets	27.1%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	1,999.2
<i>Kosovo Pension Saving Trust (KPST)</i>	1,990.7
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.5
*Net Foreign Assets of Pension Funds	1,360.8
Performance	
KPST	
*Return on investment ⁹	71.9
*New contributions ⁹	194.4
Unit price per share ¹⁰	1.55€
SKPF	
*Return on investment ⁹ (<i>thousands of euro</i>)	388.8
*New contributions ⁹ (<i>thousands of euro</i>)	554.1
Unit price per share ¹⁰	186.95€

* Values calculated based on data of December 2020

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by February 2021

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate on new loans

⁸ Weighted average interest rate on new deposits

⁹ Values are calculated for period January-December 2020

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 29th of March, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>