



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

OCTOBER 2020

Values calculated for October 2020

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	214
Concentration Rate¹	56.4%
Foreign Ownership²	86.4%
Number of employees	3,381
Activities	
Assets	5,049.2
Loans	3,192.5
<i>to households</i>	1,173.4
<i>to nonfinancial corporations</i>	2,007.6
<i>to other financial corporations</i>	7.1
Annual Growth Rate of Loans	7.0%
<i>to households</i>	8.0%
<i>to nonfinancial corporations</i>	6.5%
<i>to other financial corporations</i>	-12.9%
Foreign currency denominated loans	2.7
Deposits	4,076.6
<i>of households</i>	2,721.1
<i>of nonfinancial corporations</i>	724.8
<i>of other financial corporations</i>	308.3
Annual Growth Rate of Deposits	8.7%
<i>of households</i>	7.3%
<i>of nonfinancial corporations</i>	1.2%
<i>of other financial corporations</i>	36.1%
Foreign currency denominated deposits	185.9
Shareholder's Equity	597.3
Claims on non-residents	822.2
Liabilities to non-residents	259.9
Performance and Stability	
Income	231.2
<i>Interest income</i>	175.5
Expenditures	165.7
<i>Interest expenditures</i>	19.1
<i>General and administrative expenditures</i>	88.6
Net Profit	65.5
ROAA ³ (Return on average assets)	1.8%
ROAE ³ (Return on average equity)	15.8%
Liquidity Ratio ⁴	36.1%
Loan to deposit ratio	78.3%
CAR ⁵	16.9%
NPL ⁶	2.7%
Loan loss provisions to NPL	138.7%
Effective Interest Rates	
Interest Rate on Loans⁷	6.3%
<i>to households</i>	6.3%
<i>of which consumer loans</i>	6.7%
<i>of which mortgage loans</i>	5.1%

<i>to nonfinancial corporations</i>	6.2%
<i>of which agriculture loans</i>	...
<i>of which industry loans</i>	5.9%
<i>of which services loans</i>	6.5%
Interest Rate on Deposits⁸	1.3%
<i>of households</i>	1.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.3%
<i>of nonfinancial corporations</i>	1.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.7%
Interest Rate Spread	4.9pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	19
<i>of which foreign owned</i>	11
Number of offices	147
Concentration Rate¹	55.6%
Foreign Ownership²	93.1%
Number of employees	1,306
Activities	
Assets	322.3
Loans	220.0
<i>to households</i>	149.9
<i>to nonfinancial corporations</i>	70.1
Annual Growth Rate of Loans	1.4%
<i>of households</i>	1.8%
<i>of nonfinancial corporations</i>	0.5%
Interests Rate on Loans⁶	20.0%
Financial Lease	57.0
Claims on non-residents	0.0
Liabilities to non-residents	199.0

Performance and Stability

Income	49.3
<i>Interest income</i>	46.2
Expenditures	42.0
<i>Interest expenditures</i>	9.1
<i>Personnel expenditures and administration</i>	18.0
Net Profit	7.3
ROAA ³ (Return on average assets)	2.8%
ROAE ³ (Return on average equity)	11.5%
NPL ⁶	2.8%
Loan loss provisions to NPL	156.4%

INSURANCE COMPANIES

Structure	
*Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
*Number of offices	469

*Concentration Rate¹	33.0%
*Foreign Ownership²	50.3%
Activities	
*Assets	214.3
<i>'life'</i>	18.7
<i>'non-life'</i>	195.5
*Value of Written Premiums	72.3
of which 'life'	2.7
of which 'non-life'	69.6
<i>Third party liability</i>	41.2
<i>Non third party liability</i>	27.5
*Value of Claims Paid	36.9
<i>of which to third party</i>	21.7

Performance and Stability

*Net Income	61.2
*Claims Incurred	28.4
*Expenditures	27.8
*Net Profit	4.9
*ROAA ³ (Return on average assets)	3.2%
*ROAE ³ (Return on average equity)	12.3%
*Claims Paid /Written Premiums	51.1%
*Capital/Assets	26.8%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	2,078.1
<i>Kosovo Pension Saving Trust (KPST)</i>	2,069.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.2
*Net Foreign Assets of Pension Funds	1,414.8
Performance	
KPST	
*Return on investment ⁹	12.5
*New contributions ⁹	135.7
Unit price per share¹⁰	1.50€
SKPF	
*Return on investment ⁹ (<i>thousands of euro</i>)	-61.0
*New contributions ⁹ (<i>thousands of euro</i>)	392.1
Unit price per share¹⁰	172.99€

* Values calculated based on data of September 2020

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions / total assets³ Annualized based on performance by October 2020⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate on new loans⁸ Weighted average interest rate on new deposits⁹ Values are calculated for period January-September 2020¹⁰ Base value of unit price: KPST =1; SKPF =100¹¹ Non-banking Financial Institutions are includedThis publication includes the data available as of 30th November, 2020. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>