



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JUNE 2020**

*Values calculated for June 2020*

*Values are in millions of Euro (unless stated otherwise)*

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**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	216
<b>Concentration Rate<sup>1</sup></b>	<b>56.5%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>86.7%</b>
Number of employees	3,370
<b>Activities</b>	
<b>Assets</b>	<b>4,849.0</b>
<b>Loans</b>	<b>3,127.4</b>
<i>to households</i>	1,128.8
<i>to nonfinancial corporations</i>	1,988.4
<i>to other financial corporations</i>	5.7
<b>Annual Growth Rate of Loans</b>	<b>6.4%</b>
<i>to households</i>	6.8%
<i>to nonfinancial corporations</i>	6.3%
<i>to other financial corporations</i>	-14.0%
Foreign currency denominated loans	2.6
<b>Deposits</b>	<b>3,903.2</b>
<i>of households</i>	2,648.9
<i>of nonfinancial corporations</i>	650.2
<i>of other financial corporations</i>	318.3
<b>Annual Growth Rate of Deposits</b>	<b>14.0%</b>
<i>of households</i>	9.6%
<i>of nonfinancial corporations</i>	8.9%
<i>of other financial corporations</i>	59.4%
Foreign currency denominated deposits	171.0
<b>Shareholder's Equity</b>	<b>570.0</b>
Claims on non-residents	612.9
Liabilities to non-residents	256.3
<b>Performance and Stability</b>	
<b>Income</b>	<b>136.2</b>
<i>Interest income</i>	104.2
<b>Expenditures</b>	<b>96.6</b>
<i>Interest expenditures</i>	11.8
<i>General and administrative expenditures</i>	53.5
<b>Net Profit</b>	<b>39.6</b>
ROAA <sup>3</sup> (Return on average assets)	1.9%
ROAE <sup>3</sup> (Return on average equity)	16.6%
Liquidity Ratio <sup>4</sup>	36.1%
Loan to deposit ratio	80.1%
CAR <sup>5</sup>	16.7%
NPL <sup>6</sup>	2.6%
Loan loss provisions to NPL	134.8%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.3%</b>
<i>to households</i>	<b>6.4%</b>
<i>of which consumer loans</i>	6.7%
<i>of which mortgage loans</i>	5.5%

<i>to nonfinancial corporations</i>	<b>6.1%</b>
<i>of which agriculture loans</i>	7.7%
<i>of which industry loans</i>	6.0%
<i>of which services loans</i>	6.1%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.5%</b>
<i>of households</i>	<b>1.4%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	<b>1.8%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.8%
<b>Interest Rate Spread</b>	<b>4.7pp</b>

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

<b>Structure</b>	
<b>Number of MFIs</b>	<b>19</b>
<i>of which foreign owned</i>	11
Number of offices	146
<b>Concentration Rate<sup>1</sup></b>	<b>54.4%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>93.3%</b>
Number of employees	1,339
<b>Activities</b>	
<b>Assets</b>	<b>318.7</b>
<b>Loans</b>	<b>220.6</b>
<i>to households</i>	150.0
<i>to nonfinancial corporations</i>	70.6
<b>Annual Growth Rate of Loans</b>	<b>7.3%</b>
<i>of households</i>	8.2%
<i>of nonfinancial corporations</i>	5.4%
<b>Interests Rate on Loans<sup>6</sup></b>	<b>19.1%</b>
Financial Lease	54.7
Claims on non-residents	0.0
Liabilities to non-residents	201.2
<b>Performance and Stability</b>	
<b>Income</b>	<b>34.8</b>
<i>Interest income</i>	32.8
<b>Expenditures</b>	<b>30.3</b>
<i>Interest expenditures</i>	6.2
<i>Personnel expenditures and administration</i>	12.5
<b>Net Profit</b>	<b>4.4</b>
ROAA <sup>3</sup> (Return on average assets)	2.9%
ROAE <sup>3</sup> (Return on average equity)	12.1%
NPL <sup>6</sup>	3.0%
Loan loss provisions to NPL	133.5%

**INSURANCE COMPANIES**

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>13</b>
<i>'life'</i>	2
<i>'non-life'</i>	11
<i>of which foreign owned</i>	7
Number of offices	468

<b>Concentration Rate<sup>1</sup></b>	<b>33.8%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>51.3%</b>
<b>Activities</b>	
<b>Assets</b>	<b>208.6</b>
<i>'life'</i>	18.5
<i>'non-life'</i>	190.1
<b>Value of Written Premiums</b>	<b>45.4</b>
<i>of which 'life'</i>	1.7
<i>of which 'non-life'</i>	43.7
<i>Third party liability</i>	24.5
<i>Non third party liability</i>	18.6
<b>Value of Claims Paid</b>	<b>23.4</b>
<i>of which to third party</i>	14.0
<b>Performance and Stability</b>	
<b>Net Income</b>	<b>40.2</b>
<b>Claims Incurred</b>	<b>16.5</b>
<b>Expenditures</b>	<b>18.8</b>
<b>Net Profit</b>	<b>4.9</b>
ROAA <sup>3</sup> (Return on average assets)	4.9%
ROAE <sup>3</sup> (Return on average equity)	19.4%
<b>Claims Paid /Written Premiums</b>	<b>51.5%</b>
Capital/Assets	27.1%

**PENSION FUNDS**

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	30
<b>Activities</b>	
<b>Assets</b>	<b>2,013.9</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	2,005.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.0
Net Foreign Assets of Pension Funds	1,397.7
<b>Performance</b>	
KPST	
<i>*Return on investment<sup>9</sup></i>	-20.2
<i>*New contributions<sup>9</sup></i>	88.3
<b>Unit price per share<sup>10</sup></b>	<b>1.49€</b>
SKPF	
<i>*Return on investment<sup>9</sup> (thousands of euro)</i>	-232.9
<i>*New contributions<sup>9</sup> (thousands of euro)</i>	258.4
<b>Unit price per share<sup>10</sup></b>	<b>171.80€</b>

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions / total assets

<sup>3</sup> Annualized based on performance by June 2020

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate on new loans

<sup>8</sup> Weighted average interest rate on new deposits

<sup>9</sup> Values are calculated for period January-June 2020

<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

<sup>11</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 31<sup>st</sup> July, 2020. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>