



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JANUARY 2021

Values calculated for January 2021

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	211
Concentration Rate¹	56.2%
Foreign Ownership²	86.3%
Number of employees	3,391
Activities	
Assets	5,321.7
Loans	3,233.3
<i>to households</i>	1,180.7
<i>to nonfinancial corporations</i>	2,040.2
<i>to other financial corporations</i>	8.2
Annual Change in Loans	6.7%
<i>to households</i>	6.5%
<i>to nonfinancial corporations</i>	6.8%
<i>to other financial corporations</i>	21.0%
Foreign currency denominated loans	2.2
Deposits	4,340.3
<i>of households</i>	2,947.0
<i>of nonfinancial corporations</i>	830.1
<i>of other financial corporations</i>	275.4
Annual Change in Deposits	11.2%
<i>of households</i>	11.6%
<i>of nonfinancial corporations</i>	18.4%
<i>of other financial corporations</i>	-5.8%
Foreign currency denominated deposits	197.1
Shareholder's Equity	619.3
Claims on non-residents	963.0
Liabilities to non-residents	239.9
Performance and Stability	
Income	25.3
<i>Interest income</i>	17.7
Expenditures	16.8
<i>Interest expenditures</i>	3.0
<i>General and administrative expenditures</i>	8.9
Net Profit	8.5
ROAA ³ (Return on average assets)	2.3%
ROAE ³ (Return on average equity)	19.6%
Liquidity Ratio ⁴	38.7%
Loan to deposit ratio	74.5%
CAR ⁵	17.0%
NPL ⁶	2.7%
Loan loss provisions to NPL	140.0%
Effective Interest Rates	
Interest Rate on Loans⁷	6.1%
<i>to households</i>	6.3%
<i>of which consumer loans</i>	6.7%
<i>of which mortgage loans</i>	5.1%

<i>to nonfinancial corporations</i>	6.0%
<i>of which agriculture loans</i>	5.2%
<i>of which industry loans</i>	5.6%
<i>of which services loans</i>	6.2%
Interest Rate on Deposits⁸	1.7%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	2.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	2.3%
Interest Rate Spread	4.4pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	148
Concentration Rate¹	56.2%
Foreign Ownership²	92.9%
Number of employees	1,300
Activities	
Assets	317.0
Loans	204.6
<i>to households</i>	134.3
<i>to nonfinancial corporations</i>	70.3
Annual Change in Loans	-6.2%
<i>of households</i>	-7.9%
<i>of nonfinancial corporations</i>	-2.8%
Interests Rate on Loans⁶	19.8%
Financial Lease	57.5
Claims on non-residents	0.0
Liabilities to non-residents	196.6

Performance and Stability	
Income	3.8
<i>Interest income</i>	3.4
Expenditures	2.9
<i>Interest expenditures</i>	0.7
<i>Personnel expenditures and administration</i>	1.4
Net Profit	0.9
ROAA ³ (Return on average assets)	3.6%
ROAE ³ (Return on average equity)	15.8%
NPL ⁶	2.2%
Loan loss provisions to NPL	165.1%

INSURANCE COMPANIES

Structure	
Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
<i>of which foreign owned</i>	7
*Number of offices	476

*Concentration Rate¹	31.9%
*Foreign Ownership²	49.1%
Activities	
*Assets	220.5
<i>'life'</i>	18.9
<i>'non-life'</i>	201.6
*Value of Written Premiums	99.3
<i>of which 'life'</i>	3.6
<i>of which 'non-life'</i>	95.7
<i>Third party liability</i>	57.6
<i>Non third party liability</i>	36.3
*Value of Claims Paid	51.5
<i>of which to third party</i>	28.9
Performance and Stability	
*Net Income	83.2
*Claims Incurred	42.0
*Expenditures	36.3
*Net Profit	4.1
*ROAA³ (Return on average assets)	2.0%
*ROAE³ (Return on average equity)	7.7%
*Claims Paid /Written Premiums	51.8%
*Capital/Assets	27.1%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	1,999.2
<i>Kosovo Pension Saving Trust (KPST)</i>	1,990.7
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.5
*Net Foreign Assets of Pension Funds	1,360.8
Performance	
KPST	
*Return on investment⁹	71.9
*New contributions⁹	194.4
*Unit price per share¹⁰	1.56€
SKPF	
*Return on investment⁹ (thousands of euro)	388.8
*New contributions⁹ (thousands of euro)	554.1
*Unit price per share¹⁰	184.38€

* Values calculated based on data of December 2020

- ¹ Assets of 3 largest institutions/total assets
- ² Assets of foreign owned institutions / total assets
- ³ Annualized based on performance by January 2021
- ⁴ Liquid Assets (broad)/short-term liabilities
- ⁵ Regulatory capital /risk-weighted assets
- ⁶ Nonperforming loans/ total gross loans
- ⁷ Weighted average interest rate on new loans
- ⁸ Weighted average interest rate on new deposits
- ⁹ Values are calculated for period January-December 2020
- ¹⁰ Base value of unit price: KPST =1; SKPF =100
- ¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 26th of February, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>