



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

DECEMBER 2020

Values calculated for December 2020

Values are in millions of Euro (unless stated otherwise)

PUBLISHER © Central Bank of the Republic of Kosovo
Economic Analysis and Financial Stability Department
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo
Tel: +383 38 222 055 Fax: +383 38 243 763
www.bqk-kos.org
economic.analysis@bqk-kos.org

DECEMBER 2020

COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	211
Concentration Rate ¹	55.8%
Foreign Ownership ²	86.5%
Number of employees	3,391
Activities	
Assets	5,353.1
Loans	3,246.4
<i>to households</i>	1,179.9
<i>to nonfinancial corporations</i>	2,054.6
<i>to other financial corporations</i>	7.7
Annual Growth Rate of Loans	7.1%
<i>to households</i>	7.1%
<i>to nonfinancial corporations</i>	7.2%
<i>to other financial corporations</i>	10.6%
Foreign currency denominated loans	2.3
Deposits	4,358.8
<i>of households</i>	2,937.0
<i>of nonfinancial corporations</i>	825.7
<i>of other financial corporations</i>	263.3
Annual Growth Rate of Deposits	11.5%
<i>of households</i>	12.9%
<i>of nonfinancial corporations</i>	10.9%
<i>of other financial corporations</i>	-10.1%
Foreign currency denominated deposits	191.1
Shareholder's Equity	611.0
Claims on non-residents	882.2
Liabilities to non-residents	271.4
Performance and Stability	
Income	279.3
<i>Interest income</i>	212.2
Expenditures	199.4
<i>Interest expenditures</i>	20.9
<i>General and administrative expenditures</i>	108.1
Net Profit	79.9
ROAA (Return on average assets)	1.6%
ROAE (Return on average equity)	14.0%
Liquidity Ratio ³	39.8%
Loan to deposit ratio	74.5%
CAR ⁴	16.5%
NPL ⁵	2.7%
Loan loss provisions to NPL	141.4%
Effective Interest Rates	
Interest Rate on Loans ⁶	6.0%
<i>to households</i>	6.2%
<i>of which consumer loans</i>	6.5%
<i>of which mortgage loans</i>	5.3%

<i>to nonfinancial corporations</i>	5.9%
<i>of which agriculture loans</i>	6.2%
<i>of which industry loans</i>	5.7%
<i>of which services loans</i>	6.0%
Interest Rate on Deposits ⁷	1.5%
<i>of households</i>	1.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.5%
<i>of nonfinancial corporations</i>	1.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.5%
Interest Rate Spread	4.5pp

MICROFINANCIAL INSTITUTIONS (MFI)¹⁰

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	148
Concentration Rate ¹	56.1%
Foreign Ownership ²	93.0%
Number of employees	1,298
Activities	
Assets	316.2
Loans	205.0
<i>to households</i>	134.4
<i>to nonfinancial corporations</i>	70.6
Annual Growth Rate of Loans	-6.8%
<i>of households</i>	-9.2%
<i>of nonfinancial corporations</i>	-1.9%
Interests Rate on Loans ⁶	20.3%
Financial Lease	57.3
Claims on non-residents	0.0
Liabilities to non-residents	197.2

Performance and Stability	
Income	45.6
<i>Interest income</i>	42.2
Expenditures	45.3
<i>Interest expenditures</i>	8.8
<i>Personnel expenditures and administration</i>	17.9
Net Profit	0.3
ROAA (Return on average assets)	0.1%
ROAE (Return on average equity)	0.4%
NPL ⁵	3.0%
Loan loss provisions to NPL	142.2%

INSURANCE COMPANIES

Structure	
Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
Number of offices	476

Concentration Rate ¹	31.9%
Foreign Ownership ²	49.1%
Activities	
Assets	220.5
<i>'life'</i>	18.9
<i>'non-life'</i>	201.6
Value of Written Premiums	99.3
of which 'life'	3.6
of which 'non-life'	95.7
<i>Third party liability</i>	57.6
<i>Non third party liability</i>	36.3
Value of Claims Paid	51.5
of which to third party	28.9
Performance and Stability	
Net Income	83.2
Claims Incurred	42.0
Expenditures	36.3
Net Profit	4.1
ROAA (Return on average assets)	2.0%
ROAE (Return on average equity)	7.7%
Claims Paid /Written Premiums	51.8%
Capital/Assets	27.1%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
Assets	1,999.2
<i>Kosovo Pension Saving Trust (KPST)</i>	1,990.7
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.5
Net Foreign Assets of Pension Funds	1,360.8
Performance	
KPST	
Return on investment ⁸	71.9
New contributions ⁸	194.4
Unit price per share ⁹	1.56€
SKPF	
Return on investment ⁸ (thousands of euro)	388.8
New contributions ⁸ (thousands of euro)	554.1
Unit price per share ⁹	184.38€

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Liquid Assets (broad)/short-term liabilities

⁴ Regulatory capital /risk-weighted assets

⁵ Nonperforming loans/ total gross loans

⁶ Weighted average interest rate on new loans

⁷ Weighted average interest rate on new deposits

⁸ Values are calculated for period January-December 2020

⁹ Base value of unit price: KPST =1; SKPF =100

¹⁰ Non-banking Financial Institutions are included

This publication includes the data available as of 31st of January, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>