



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

MAY 2020

Values calculated for May 2020

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	216
Concentration Rate¹	57.1%
Foreign Ownership²	86.6%
Number of employees	3,365
Activities	
Assets	4,753.3
Loans	3,088.9
<i>to households</i>	1,105.7
<i>to nonfinancial corporations</i>	1,972.9
<i>to other financial corporations</i>	5.6
Annual Growth Rate of Loans	6.4%
<i>to households</i>	6.1%
<i>to nonfinancial corporations</i>	6.7%
<i>to other financial corporations</i>	-20.1%
Foreign currency denominated loans	2.9
Deposits	3,852.4
<i>of households</i>	2,638.5
<i>of nonfinancial corporations</i>	623.4
<i>of other financial corporations</i>	302.6
Annual Growth Rate of Deposits	12.1%
<i>of households</i>	8.7%
<i>of nonfinancial corporations</i>	6.1%
<i>of other financial corporations</i>	50.8%
Foreign currency denominated deposits	162.5
Shareholder's Equity	554.4
Claims on non-residents	577.1
Liabilities to non-residents	240.3
Performance and Stability	
Income	112.4
<i>Interest income</i>	86.5
Expenditures	80.2
<i>Interest expenditures</i>	9.1
<i>General and administrative expenditures</i>	44.8
Net Profit	32.2
ROAA ³ (Return on average assets)	1.9%
ROAE ³ (Return on average equity)	16.4%
Liquidity Ratio ⁴	36.0%
Loan to deposit ratio	80.2%
CAR ⁵	16.4%
NPL ⁶	2.6%
Loan loss provisions to NPL	132.6%
Effective Interest Rates	
Interest Rate on Loans⁷	6.1%
<i>to households</i>	6.9%
<i>of which consumer loans</i>	7.1%
<i>of which mortgage loans</i>	5.8%

to nonfinancial corporations

<i>of which agriculture loans</i>	5.7%
<i>of which industry loans</i>	...
<i>of which services loans</i>	5.9%
Interest Rate on Deposits⁸	5.7%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	1.6%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.6%
Interest Rate Spread	4.7pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	149
Concentration Rate¹	55.4%
Foreign Ownership²	93.3%
Number of employees	1,331
Activities	
Assets	314.5
Loans	208.4
<i>to households</i>	137.6
<i>to nonfinancial corporations</i>	70.8
Annual Growth Rate of Loans	3.0%
<i>of households</i>	1.0%
<i>of nonfinancial corporations</i>	7.1%
Interests Rate on Loans⁶	20.2%
Financial Lease	53.3
Claims on non-residents	0.0
Liabilities to non-residents	203.4

Performance and Stability

Income	19.3
<i>Interest income</i>	17.9
Expenditures	22.6
<i>Interest expenditures</i>	3.6
<i>Personnel expenditures and administration</i>	7.5
Net Profit	-3.4
ROAA ³ (Return on average assets)	-2.7%
ROAE ³ (Return on average equity)	-11.6%
NPL ⁶	3.3%
Loan loss provisions to NPL	197.4%

INSURANCE COMPANIES

Structure	
*Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
*Number of offices	471

*Concentration Rate¹	34.1%
*Foreign Ownership²	51.3%
Activities	
*Assets	200.6
<i>'life'</i>	18.1
<i>'non-life'</i>	182.4
*Value of Written Premiums	22.3
of which 'life'	0.9
of which 'non-life'	21.4
<i>Third party liability</i>	11.1
<i>Non third party liability</i>	9.9
*Value of Claims Paid	13.9
<i>of which to third party</i>	8.4
Performance and Stability	
*Net Income	20.9
*Claims Incurred	9.9
*Expenditures	9.0
*Net Profit	2.1
*ROAA ³ (Return on average assets)	4.6%
*ROAE ³ (Return on average equity)	18.1%
*Claims Paid /Written Premiums	62.1%
*Capital/Assets	26.0%

PENSION FUNDS

Structure	
*Number of Pension Funds	2
*Number of employees	30
Activities	
*Assets	1,920.0
<i>Kosovo Pension Saving Trust (KPST)</i>	1,912.7
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.3
*Net Foreign Assets of Pension Funds	1,370.2
Performance	
*KPST	
*Return on investment ⁹	-90.4
*New contributions ⁹	46.0
Unit price per share¹⁰	1.49€
*SKPF	
*Return on investment ⁹ (thousands of euro)	-910.0
*New contributions ⁹ (thousands of euro)	130.0
Unit price per share¹⁰	168.81€

* Values calculated based on data of March 2020

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions /total assets³ Annualized based on performance by May 2020⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate on new loans⁸ Weighted average interest rate on new deposits⁹ Values are calculated for period January-March 2020¹⁰ Base value of unit price: KPST =1; SKPF =100¹¹ Non-banking Financial Institutions are includedThis publication includes the data available as of 30th June, 2020. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>