



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

NOVEMBER 2020

Values calculated for November 2020

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	214
Concentration Rate¹	56.1%
Foreign Ownership²	86.4%
Number of employees	3,396
Activities	
Assets	5,127.5
Loans	3,222.1
<i>to households</i>	1,178.3
<i>to nonfinancial corporations</i>	2,031.4
<i>to other financial corporations</i>	7.8
Annual Growth Rate of Loans	6.9%
<i>to households</i>	7.9%
<i>to nonfinancial corporations</i>	6.6%
<i>to other financial corporations</i>	-19.2%
Foreign currency denominated loans	2.6
Deposits	4,143.4
<i>of households</i>	2,758.0
<i>of nonfinancial corporations</i>	752.5
<i>of other financial corporations</i>	309.8
Annual Growth Rate of Deposits	10.2%
<i>of households</i>	7.7%
<i>of nonfinancial corporations</i>	11.5%
<i>of other financial corporations</i>	7.5%
Foreign currency denominated deposits	188.9
Shareholder's Equity	605.3
Claims on non-residents	846.6
Liabilities to non-residents	261.6
Performance and Stability	
Income	255.1
<i>Interest income</i>	193.8
Expenditures	184.3
<i>Interest expenditures</i>	22.7
<i>General and administrative expenditures</i>	97.3
Net Profit	70.8
ROAA ³ (Return on average assets)	1.6%
ROAE ³ (Return on average equity)	14.1%
Liquidity Ratio ⁴	37.0%
Loan to deposit ratio	77.8%
CAR ⁵	16.7%
NPL ⁶	2.7%
Loan loss provisions to NPL	139.5%
Effective Interest Rates	
Interest Rate on Loans⁷	6.1%
<i>to households</i>	6.3%
<i>of which consumer loans</i>	6.7%
<i>of which mortgage loans</i>	5.3%

<i>to nonfinancial corporations</i>	6.0%
<i>of which agriculture loans</i>	...
<i>of which industry loans</i>	6.0%
<i>of which services loans</i>	5.9%
Interest Rate on Deposits⁸	1.9%
<i>of households</i>	1.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.5%
<i>of nonfinancial corporations</i>	2.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.3%
Interest Rate Spread	4.2pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	147
Concentration Rate¹	55.8%
Foreign Ownership²	93.0%
Number of employees	1,245
Activities	
Assets	303.0
Loans	197.5
<i>to households</i>	127.5
<i>to nonfinancial corporations</i>	70.0
Annual Growth Rate of Loans	-9.8%
<i>of households</i>	-14.2%
<i>of nonfinancial corporations</i>	-0.3%
Interests Rate on Loans⁶	19.7%
Financial Lease	57.3
Claims on non-residents	0.0
Liabilities to non-residents	199.0

Performance and Stability	
Income	41.7
<i>Interest income</i>	38.7
Expenditures	38.8
<i>Interest expenditures</i>	8.1
<i>Personnel expenditures and administration</i>	15.9
Net Profit	3.0
ROAA ³ (Return on average assets)	1.2%
ROAE ³ (Return on average equity)	5.2%
NPL ⁶	2.8%
Loan loss provisions to NPL	162.9%

INSURANCE COMPANIES

Structure	
*Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
*Number of offices	469

*Concentration Rate¹	33.0%
*Foreign Ownership²	50.3%
Activities	
*Assets	214.3
<i>'life'</i>	18.7
<i>'non-life'</i>	195.5
*Value of Written Premiums	72.3
of which <i>'life'</i>	2.7
of which <i>'non-life'</i>	69.6
<i>Third party liability</i>	41.2
<i>Non third party liability</i>	27.5
*Value of Claims Paid	36.9
of which <i>to third party</i>	21.7
Performance and Stability	
*Net Income	61.2
*Claims Incurred	28.4
*Expenditures	27.8
*Net Profit	4.9
*ROAA³ (Return on average assets)	3.2%
*ROAE³ (Return on average equity)	12.3%
*Claims Paid /Written Premiums	51.1%
*Capital/Assets	26.8%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	2,078.1
<i>Kosovo Pension Saving Trust (KPST)</i>	2,069.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.2
*Net Foreign Assets of Pension Funds	1,414.8
Performance	
KPST	
<i>*Return on investment⁹</i>	12.5
<i>*New contributions⁹</i>	135.7
Unit price per share¹⁰	1.56€
SKPF	
<i>*Return on investment⁹ (thousands of euro)</i>	-61.0
<i>*New contributions⁹ (thousands of euro)</i>	392.1
Unit price per share¹⁰	181.88€

* Values calculated based on data of September 2020

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by November 2020

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate on new loans

⁸ Weighted average interest rate on new deposits

⁹ Values are calculated for period January-September 2020

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included