



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

SEPTEMBER 2020

Values calculated for September 2020

Values are in millions of Euro (unless stated otherwise)

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SEPTEMBER 2020

COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	214
Concentration Rate¹	56.2%
Foreign Ownership²	86.7%
Number of employees	3,375
Activities	
Assets	5,036.0
Loans	3,182.5
<i>to households</i>	1,159.5
<i>to nonfinancial corporations</i>	2,012.1
<i>to other financial corporations</i>	6.5
Annual Growth Rate of Loans	7.6%
<i>to households</i>	7.6%
<i>to nonfinancial corporations</i>	7.9%
<i>to other financial corporations</i>	-11.7%
Foreign currency denominated loans	2.6
Deposits	4,055.4
<i>of households</i>	2,703.0
<i>of nonfinancial corporations</i>	717.3
<i>of other financial corporations</i>	312.1
Annual Growth Rate of Deposits	8.6%
<i>of households</i>	7.0%
<i>of nonfinancial corporations</i>	6.1%
<i>of other financial corporations</i>	27.0%
Foreign currency denominated deposits	195.7
Shareholder's Equity	589.0
Claims on non-residents	783.1
Liabilities to non-residents	280.2
Performance and Stability	
Income	207.4
<i>Interest income</i>	158.4
Expenditures	150.2
<i>Interest expenditures</i>	17.8
<i>General and administrative expenditures</i>	79.9
Net Profit	57.2
ROAA ³ (Return on average assets)	1.8%
ROAE ³ (Return on average equity)	15.5%
Liquidity Ratio ⁴	37.7%
Loan to deposit ratio	78.5%
CAR ⁵	16.9%
NPL ⁶	2.7%
Loan loss provisions to NPL	137.8%
Effective Interest Rates	
Interest Rate on Loans⁷	6.4%
<i>to households</i>	6.5%
<i>of which consumer loans</i>	6.7%

<i>of which mortgage loans</i>	5.5%
to nonfinancial corporations	6.2%
<i>of which agriculture loans</i>	6.8%
<i>of which industry loans</i>	6.2%
<i>of which services loans</i>	6.2%
Interest Rate on Deposits⁸	1.5%
of households	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.4%
of nonfinancial corporations	1.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.7%
Interest Rate Spread	4.9pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	147
Concentration Rate¹	55.3%
Foreign Ownership²	93.1%
Number of employees	1,306
Activities	
Assets	323.9
Loans	218.8
<i>to households</i>	149.1
<i>to nonfinancial corporations</i>	69.8
Annual Growth Rate of Loans	2.0%
<i>of households</i>	2.6%
<i>of nonfinancial corporations</i>	0.8%
Interests Rate on Loans⁶	20.5%
Financial Lease	56.7
Claims on non-residents	0.0
Liabilities to non-residents	202.3

Performance and Stability	
Income	45.5
<i>Interest income</i>	42.7
Expenditures	39.1
<i>Interest expenditures</i>	8.4
<i>Personnel expenditures and administration</i>	16.6
Net Profit	6.4
ROAA ³ (Return on average assets)	2.7%
ROAE ³ (Return on average equity)	11.3%
NPL ⁶	3.2%
Loan loss provisions to NPL	134.6%

INSURANCE COMPANIES

Structure	
Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
<i>of which foreign owned</i>	7

Number of offices	469
Concentration Rate¹	33.0%
Foreign Ownership²	50.3%
Activities	
Assets	214.3
<i>'life'</i>	18.7
<i>'non-life'</i>	195.5
Value of Written Premiums	72.3
of which <i>'life'</i>	2.7
of which <i>'non-life'</i>	69.6
<i>Third party liability</i>	41.2
<i>Non third party liability</i>	27.5
Value of Claims Paid	36.9
<i>of which to third party</i>	21.7
Performance and Stability	
Net Income	61.2
Claims Incurred	28.4
Expenditures	27.8
Net Profit	4.9
ROAA ³ (Return on average assets)	3.2%
ROAE ³ (Return on average equity)	12.3%
Claims Paid /Written Premiums	51.1%
Capital/Assets	26.8%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
Assets	2,078.1
<i>Kosovo Pension Saving Trust (KPST)</i>	2,069.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.2
Net Foreign Assets of Pension Funds	1,414.8
Performance	
KPST	
Return on investment ⁹	12.5
New contributions ⁹	135.7
Unit price per share¹⁰	1.51€
SKPF	
Return on investment ⁹ (<i>thousands of euro</i>)	-61.0
New contributions ⁹ (<i>thousands of euro</i>)	392.1
Unit price per share¹⁰	174.92€

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by September 2020

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate on new loans

⁸ Weighted average interest rate on new deposits

⁹ Values are calculated for period January-September 2020

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included