



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

OCTOBER 2020

*Values calculated for October 2020*

*Values are in millions of Euro (unless stated otherwise)*

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COMMERCIAL BANKS

<b>Structure</b>	
<b>Number of Banks</b>	11
<i>of which foreign owned</i>	9
Number of offices	214
<b>Concentration Rate<sup>1</sup></b>	56.4%
<b>Foreign Ownership<sup>2</sup></b>	86.4%
Number of employees	3,381
<b>Activities</b>	
<b>Assets</b>	5,049.2
<b>Loans</b>	3,192.5
<i>to households</i>	1,173.4
<i>to nonfinancial corporations</i>	2,007.6
<i>to other financial corporations</i>	7.1
<b>Annual Growth Rate of Loans</b>	7.0%
<i>to households</i>	8.0%
<i>to nonfinancial corporations</i>	6.5%
<i>to other financial corporations</i>	-12.9%
Foreign currency denominated loans	2.7
<b>Deposits</b>	4,076.6
<i>of households</i>	2,721.1
<i>of nonfinancial corporations</i>	724.8
<i>of other financial corporations</i>	308.3
<b>Annual Growth Rate of Deposits</b>	8.7%
<i>of households</i>	7.3%
<i>of nonfinancial corporations</i>	1.2%
<i>of other financial corporations</i>	36.1%
Foreign currency denominated deposits	185.9
<b>Shareholder's Equity</b>	597.3
Claims on non-residents	822.2
Liabilities to non-residents	259.9
<b>Performance and Stability</b>	
<b>Income</b>	231.2
<i>Interest income</i>	175.5
<b>Expenditures</b>	165.7
<i>Interest expenditures</i>	19.1
<i>General and administrative expenditures</i>	88.6
<b>Net Profit</b>	65.5
ROAA <sup>3</sup> (Return on average assets)	1.8%
ROAE <sup>3</sup> (Return on average equity)	15.8%
Liquidity Ratio <sup>4</sup>	36.1%
Loan to deposit ratio	78.3%
CAR <sup>5</sup>	16.9%
NPL <sup>6</sup>	2.7%
Loan loss provisions to NPL	138.7%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	6.3%
<i>to households</i>	6.3%
<i>of which consumer loans</i>	6.7%

<i>of which mortgage loans</i>	5.1%
<i>to nonfinancial corporations</i>	6.2%
<i>of which agriculture loans</i>	...
<i>of which industry loans</i>	5.9%
<i>of which services loans</i>	6.5%
<b>Interest Rate on Deposits<sup>8</sup></b>	1.3%
<i>of households</i>	1.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.3%
<i>of nonfinancial corporations</i>	1.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.7%
<b>Interest Rate Spread</b>	4.9pp

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
<b>Number of MFIs</b>	20
<i>of which foreign owned</i>	12
Number of offices	147
<b>Concentration Rate<sup>1</sup></b>	55.6%
<b>Foreign Ownership<sup>2</sup></b>	93.1%
Number of employees	1,306
<b>Activities</b>	
<b>Assets</b>	322.3
<b>Loans</b>	220.0
<i>to households</i>	149.9
<i>to nonfinancial corporations</i>	70.1
<b>Annual Growth Rate of Loans</b>	1.4%
<i>of households</i>	1.8%
<i>of nonfinancial corporations</i>	0.5%
<b>Interests Rate on Loans<sup>6</sup></b>	20.0%
Financial Lease	57.0
Claims on non-residents	0.0
Liabilities to non-residents	199.0

<b>Performance and Stability</b>	
<b>Income</b>	49.3
<i>Interest income</i>	46.2
<b>Expenditures</b>	42.0
<i>Interest expenditures</i>	9.1
<i>Personnel expenditures and administration</i>	18.0
<b>Net Profit</b>	7.3
ROAA <sup>3</sup> (Return on average assets)	2.8%
ROAE <sup>3</sup> (Return on average equity)	11.5%
NPL <sup>6</sup>	2.8%
Loan loss provisions to NPL	156.4%

INSURANCE COMPANIES

<b>Structure</b>	
<b>*Number of insurance companies</b>	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7

*Number of offices	469
<b>*Concentration Rate<sup>1</sup></b>	33.0%
<b>*Foreign Ownership<sup>2</sup></b>	50.3%
<b>Activities</b>	
<b>*Assets</b>	214.3
<i>'life'</i>	18.7
<i>'non-life'</i>	195.5
<b>*Value of Written Premiums</b>	72.3
of which 'life'	2.7
of which 'non-life'	69.6
<i>Third party liability</i>	41.2
<i>Non third party liability</i>	27.5
<b>*Value of Claims Paid</b>	36.9
of which to third party	21.7
<b>Performance and Stability</b>	
<b>*Net Income</b>	61.2
<b>*Claims Incurred</b>	28.4
<b>*Expenditures</b>	27.8
<b>*Net Profit</b>	4.9
*ROAA <sup>3</sup> (Return on average assets)	3.2%
*ROAE <sup>3</sup> (Return on average equity)	12.3%
<b>*Claims Paid /Written Premiums</b>	51.1%
*Capital/Assets	26.8%

PENSION FUNDS

<b>Structure</b>	
<b>Number of Pension Funds</b>	2
Number of employees	30
<b>Activities</b>	
<b>*Assets</b>	2,078.1
<i>Kosovo Pension Saving Trust (KPST)</i>	2,069.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.2
*Net Foreign Assets of Pension Funds	1,414.8
<b>Performance</b>	
KPST	
*Return on investment <sup>9</sup>	12.5
*New contributions <sup>9</sup>	135.7
<b>Unit price per share<sup>10</sup></b>	1.50€
SKPF	
*Return on investment <sup>9</sup> (thousands of euro)	-61.0
*New contributions <sup>9</sup> (thousands of euro)	392.1
<b>Unit price per share<sup>10</sup></b>	172.99€

\* Values calculated based on data of September 2020

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions / total assets

<sup>3</sup> Annualized based on performance by October 2020

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate on new loans

<sup>8</sup> Weighted average interest rate on new deposits

<sup>9</sup> Values are calculated for period January-September 2020

<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

<sup>11</sup> Non-banking Financial Institutions are included