



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

AUGUST 2020

Values calculated for August 2020

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	216
Concentration Rate¹	56.7%
Foreign Ownership²	86.7%
Number of employees	3,370
Activities	
Assets	4,963.6
Loans	3,146.4
<i>to households</i>	1,142.5
<i>to nonfinancial corporations</i>	1,991.7
<i>to other financial corporations</i>	7.8
Annual Growth Rate of Loans	7.1%
<i>to households</i>	6.7%
<i>to nonfinancial corporations</i>	7.4%
<i>to other financial corporations</i>	-15.2%
Foreign currency denominated loans	2.6
Deposits	4,018.9
<i>of households</i>	2,691.0
<i>of nonfinancial corporations</i>	679.8
<i>of other financial corporations</i>	313.2
Annual Growth Rate of Deposits	10.6%
<i>of households</i>	7.8%
<i>of nonfinancial corporations</i>	2.7%
<i>of other financial corporations</i>	34.6%
Foreign currency denominated deposits	177.1
Shareholder's Equity	582.6
Claims on non-residents	775.7
Liabilities to non-residents	266.4
Performance and Stability	
Income	183.3
<i>Interest income</i>	139.9
Expenditures	131.9
<i>Interest expenditures</i>	15.8
<i>General and administrative expenditures</i>	70.8
Net Profit	51.4
ROAA ³ (Return on average assets)	1.8%
ROAE ³ (Return on average equity)	15.9%
Liquidity Ratio ⁴	37.3%
Loan to deposit ratio	78.3%
CAR ⁵	16.5%
NPL ⁶	2.6%
Loan loss provisions to NPL	138.2%
Effective Interest Rates	
Interest Rate on Loans⁷	6.1%
<i>to households</i>	6.3%
<i>of which consumer loans</i>	6.5%

<i>of which mortgage loans</i>	5.4%
<i>to nonfinancial corporations</i>	5.9%
<i>of which agriculture loans</i>	6.1%
<i>of which industry loans</i>	5.8%
<i>of which services loans</i>	6.1%
Interest Rate on Deposits⁸	1.4%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	1.8%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.8%
Interest Rate Spread	4.7pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	121
Concentration Rate¹	54.8%
Foreign Ownership²	93.2%
Number of employees	1,072
Activities	
Assets	324.2
Loans	217.9
<i>to households</i>	148.3
<i>to nonfinancial corporations</i>	69.5
Annual Growth Rate of Loans	2.8%
<i>of households</i>	3.5%
<i>of nonfinancial corporations</i>	1.4%
Interests Rate on Loans⁶	20.2%
Financial Lease	56.7
Claims on non-residents	0.0
Liabilities to non-residents	202.0

Performance and Stability	
Income	42.0
<i>Interest income</i>	39.4
Expenditures	36.3
<i>Interest expenditures</i>	7.7
<i>Personnel expenditures and administration</i>	15.2
Net Profit	5.7
ROAA ³ (Return on average assets)	2.7%
ROAE ³ (Return on average equity)	11.4%
NPL ⁶	3.0%
Loan loss provisions to NPL	144.9%

INSURANCE COMPANIES

Structure	
*Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7

*Number of offices	468
*Concentration Rate¹	33.8%
*Foreign Ownership²	51.3%
Activities	
*Assets	208.6
<i>'life'</i>	18.5
<i>'non-life'</i>	190.1
*Value of Written Premiums	45.4
of which 'life'	1.7
of which 'non-life'	43.7
<i>Third party liability</i>	24.5
<i>Non third party liability</i>	18.6
*Value of Claims Paid	23.4
of which to third party	14.0
Performance and Stability	
*Net Income	40.2
*Claims Incurred	16.5
*Expenditures	18.8
*Net Profit	4.9
*ROAA ³ (Return on average assets)	4.9%
*ROAE ³ (Return on average equity)	19.4%
*Claims Paid /Written Premiums	51.5%
*Capital/Assets	27.1%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	2,013.9
<i>Kosovo Pension Saving Trust (KPST)</i>	2,005.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.0
*Net Foreign Assets of Pension Funds	1,397.7
Performance	
KPST	
*Return on investment ⁹	-20.2
*New contributions ⁹	88.3
Unit price per share¹⁰	1.52€
SKPF	
*Return on investment ⁹ (thousands of euro)	-232.9
*New contributions ⁹ (thousands of euro)	258.4
Unit price per share¹⁰	175.60€

* Values calculated based on data of June 2020

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions / total assets³ Annualized based on performance by August 2020⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate on new loans⁸ Weighted average interest rate on new deposits⁹ Values are calculated for period January-June 2020¹⁰ Base value of unit price: KPST =1; SKPF =100¹¹ Non-banking Financial Institutions are included