



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JULY 2020

Values calculated for July 2020

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	216
Concentration Rate¹	56.7%
Foreign Ownership²	86.6%
Number of employees	3,382
Activities	
Assets	4,901.5
Loans	3,151.8
<i>to households</i>	1,138.6
<i>to nonfinancial corporations</i>	2,002.5
<i>to other financial corporations</i>	6.5
Annual Growth Rate of Loans	6.7%
<i>to households</i>	6.8%
<i>to nonfinancial corporations</i>	6.7%
<i>to other financial corporations</i>	-15.4%
Foreign currency denominated loans	2.5
Deposits	3,951.8
<i>of households</i>	2,669.2
<i>of nonfinancial corporations</i>	647.1
<i>of other financial corporations</i>	310.7
Annual Growth Rate of Deposits	12.7%
<i>of households</i>	8.2%
<i>of nonfinancial corporations</i>	7.4%
<i>of other financial corporations</i>	41.4%
Foreign currency denominated deposits	173.6
Shareholder's Equity	575.1
Claims on non-residents	747.0
Liabilities to non-residents	276.2
Performance and Stability	
Income	159.2
<i>Interest income</i>	121.6
Expenditures	114.5
<i>Interest expenditures</i>	13.8
<i>General and administrative expenditures</i>	62.2
Net Profit	44.7
ROAA ³ (Return on average assets)	1.8%
ROAE ³ (Return on average equity)	15.9%
Liquidity Ratio ⁴	35.7%
Loan to deposit ratio	79.8%
CAR ⁵	16.3%
NPL ⁶	2.5%
Loan loss provisions to NPL	141.2%
Effective Interest Rates	
Interest Rate on Loans⁷	6.1%
<i>to households</i>	6.4%
<i>of which consumer loans</i>	6.6%

<i>of which mortgage loans</i>	5.7%
<i>to nonfinancial corporations</i>	5.9%
<i>of which agriculture loans</i>	6.8%
<i>of which industry loans</i>	6.1%
<i>of which services loans</i>	5.8%
Interest Rate on Deposits⁸	1.4%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.4%
Interest Rate Spread	4.7pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	146
Concentration Rate¹	54.9%
Foreign Ownership²	93.2%
Number of employees	1,331
Activities	
Assets	321.4
Loans	219.2
<i>to households</i>	149.2
<i>to nonfinancial corporations</i>	70.0
Annual Growth Rate of Loans	4.5%
<i>of households</i>	5.2%
<i>of nonfinancial corporations</i>	3.0%
Interests Rate on Loans⁶	19.2%
Financial Lease	55.9
Claims on non-residents	0.0
Liabilities to non-residents	202.4

Performance and Stability	
Income	38.3
<i>Interest income</i>	36.0
Expenditures	33.3
<i>Interest expenditures</i>	6.9
<i>Personnel expenditures and administration</i>	13.9
Net Profit	4.9
ROAA ³ (Return on average assets)	2.7%
ROAE ³ (Return on average equity)	11.4%
NPL ⁶	3.0%
Loan loss provisions to NPL	137.1%

INSURANCE COMPANIES

Structure	
*Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
<i>of which foreign owned</i>	7

*Number of offices	468
*Concentration Rate¹	33.8%
*Foreign Ownership²	51.3%
Activities	
*Assets	208.6
<i>'life'</i>	18.5
<i>'non-life'</i>	190.1
*Value of Written Premiums	45.4
of which <i>'life'</i>	1.7
of which <i>'non-life'</i>	43.7
<i>Third party liability</i>	24.5
<i>Non third party liability</i>	18.6
*Value of Claims Paid	23.4
<i>of which to third party</i>	14.0
Performance and Stability	
*Net Income	40.2
*Claims Incurred	16.5
*Expenditures	18.8
*Net Profit	4.9
*ROAA ³ (Return on average assets)	4.9%
*ROAE ³ (Return on average equity)	19.4%
*Claims Paid /Written Premiums	51.5%
*Capital/Assets	27.1%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	2,013.9
<i>Kosovo Pension Saving Trust (KPST)</i>	2,005.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.0
*Net Foreign Assets of Pension Funds	1,397.7
Performance	
KPST	
*Return on investment ⁹	-20.2
*New contributions ⁹	88.3
Unit price per share¹⁰	1.51€
SKPF	
*Return on investment ⁹ (<i>thousands of euro</i>)	-232.9
*New contributions ⁹ (<i>thousands of euro</i>)	258.4
Unit price per share¹⁰	171.55€

* Values calculated based on data of June 2020

- ¹ Assets of 3 largest institutions/total assets
- ² Assets of foreign owned institutions / total assets
- ³ Annualized based on performance by July 2020
- ⁴ Liquid Assets (broad)/short-term liabilities
- ⁵ Regulatory capital /risk-weighted assets
- ⁶ Nonperforming loans/ total gross loans
- ⁷ Weighted average interest rate on new loans
- ⁸ Weighted average interest rate on new deposits
- ⁹ Values are calculated for period January-June 2020
- ¹⁰ Base value of unit price: KPST =1; SKPF =100
- ¹¹ Non-banking Financial Institutions are included