LAW No. 05/L –150

ON AMENDING AND SUPPLEMENTING THE LAW No. 03/L-209 ON CENTRAL BANK OF THE REPUBLIC OF KOSOVO

Assembly of the Republic of Kosovo,

Based on Article 65 (1) of the Constitution of the Republic of Kosovo,

Approves

LAW ON AMENDING AND SUPPLEMENTING THE LAW No. 03/L-209 ON CENTRAL BANK OF THE REPUBLIC OF KOSOVO

Article 1

Aim

The aim of this Law is to amend and supplement the Law No. 03/L-209 on Central Bank of the Republic of Kosovo (basic Law).

Article 2

Article 41 of the basic Law, after paragraph 4, there shall be added a new paragraph with the ordinal number 5, with the following text:

5. The Governor and other members of the Central Bank Board who are dismissed from their position shall have the right to file a lawsuit in the competent Court within thirty (30) calendar days from the day of receiving the decision.

Article 3

Article 63 of the basic Law, paragraph 2 shall be amended with the following text:

2. The Central Bank Board shall select the external auditors. No external auditor is selected consecutively for a continuous period exceeding five (5) years, after which the external auditors should be replaced.

Article 4

Entry into force

This Law shall enter into force fifteen (15) days after its publication in the Official Gazette of the Republic of Kosovo.

Law No.05/L - 150
10 March 2017

Promulgated by Decree No.DL-012-2017, dated 23.03.2017, President of the Republic of Kosovo Hashim Thaçi