

**Project management group meeting for “reducing cash transactions in Kosovo”  
within the National Payments Council (NPC)**

Meeting minutes

**Nr: 6/2012**

**Place:** Central Bank of the Republic of Kosovo (CBK)

**Date:** January 30<sup>th</sup> 2012

**Time:** 11:00 – 12:20

**Participants:**

**Robert Wright**, *CEO, Raiffeisen Bank (chairman);*  
**Gjylfidane Kadrijaj**, *Director of Interbank Payment Systems Directorate, CBK*  
**Biljana Petrusevska-Trajkovska**, *Country Manager, VISA CEMEA;*  
**Dukagjin Shylemaja**, *Deputy Manager Director, TEB*  
**Florin Lila**, *DCEO, PCB*  
**Boryana Ivanova Mustafa**, *Director of Payments and Treasury, NLB*  
**Zana Haxha**, *Executive Director, KBA*  
**Edmond Jashari**, *TEB*  
**Edmond Murati**, *MLSW*  
**Makfire Osmani**, *KUR Prishtina*  
**Fatmir Rashica**, *KEK*  
**Blerta Krasniqi**, *PCB;*  
**Afrim Gërguri**, *PCB;*  
**Gresa Shehu**, *RBKO;*  
**Erik Roka**, *RBKO;*  
**Suzana Shehu**, *BPB;*  
**Hamide Pacolli**, *BEK;*  
**Lumni Rrustolli**, *BQK;*  
**Igballe Agushi**, *BQK;*  
**Arzen Çavdarbasha**, *CBK*  
**Masar Baxhaku**, *CBK*

Absent:

**Representatives of MF/Treasury, TAK and PTK** (were absent without prior notification),

The meeting began at 11:00 a.m.

Mrs. Gjylfidane Kadrijaj opened the meeting, thanked and welcomed participants, and reported the presence of VISA’s representative in the meeting, announced and asked for approval of the agenda for the meeting.

Mr. Robert Wright thanked the representative of VISA for her presence in the meeting, and stressed that according to the latest statistics on payment instruments there are considerable improvements, but there is still a lot of work to be done in this direction.

## **Discussions and Presentations**

- **Approval of minutes and conclusions from the last meeting**

Members unanimously approved the minutes of previous meeting held on December 14, 2011 and confirmed the completion of the conclusions from the last meeting.

- **Presentation from the VISA's representative**

Visa's representative, Mrs. Biljana Petrusevska-Trajkovska made the presentation of the VISA's Financial Literacy Programs in the different countries of the World. She pointed to the successes that have shown these programs by increasing awareness of people in using electronic transactions, especially the importance given to the young people during these programs.

Mrs. Petrusevska-Trajkovska in more details explained Visa's programs in countries of the region with particular emphases in the Bosnian case in which she was involved personally. She explained for the success of the program in Bosnia and how it was implemented.

It was decided that the Bosnian case to be taken as reference for Kosovo and with the support from VISA to develop a similar program in Kosovo. VISA's representative said that their budget for 2012 is approved, and only from 2013 onwards can be allocated financial support for programs in Kosovo.

- **Short information from the sub-working group about the standardization of the "bill payments" and web service**

Sub-working group again reported their activities: contacts with various companies (public companies, IT companies etc.) regarding the standardization of the invoice (the most advanced-third option, compared with Kos-Giro and UNIREF) and the possibility of creating a "web service". They said that a very low number of public companies are currently involved in the Kos-Giro scheme for various reasons including high cost in printing the invoices (color printing), while with the creation of a new standardized invoice with lower costs for printing, it is believed that most of these companies will start using the new standardized invoice.

The CBK will support the sub-working group in its work about standardization of the bill by creating appropriate legal basis or supporting in other forms. CBK encourages the sub-working group and participants of the team in creating of a "web service" and other manners of electronic payments.

## **Conclusions and Next steps**

- Visa's Financial Literacy Program for Bosnia to be taken as an example for Kosovo and to see the options to develop it in Kosovo;

- To invite VISA in another meeting to explain in more details its program in Bosnia and to see how can it be implemented in Kosovo;
- Participants of the team to try to allocate financial resources to develop this project and to ask for financial support from VISA;
  - Analysis the possibility of reviewing the budget and possibilities of supporting Kosovo as soon as possible, let remain as a welcome step.*
- The project management team for reduction of cash transactions in Kosovo to continue its work for finalizing of the standardization of the bill through the sub-working group;
- CBK will take care for the creation of legal basis related to bill standardization;
- To prepare statistical data on the use of payment instruments for Kosovo and countries in the region (end of April, 2012).