



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JANUARY 2020**

*Values calculated for January 2020 (\*if missing, December 2019)*

*Values are in millions of Euro (unless stated otherwise)*

**JANUARY 2020**

**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	216
<b>Concentration Rate<sup>1</sup></b>	<b>56.6%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>86.6%</b>
Number of employees	3,322

**Activities**

<b>Assets</b>	<b>4,759.3</b>
<b>Loans</b>	<b>3,030.2</b>
<i>to households</i>	1,108.2
<i>to nonfinancial corporations</i>	1,910.2
<b>Annual Growth Rate of Loans</b>	<b>10.2%</b>
<i>to households</i>	11.3%
<i>to nonfinancial corporations</i>	9.6%
Foreign currency denominated loans	3.2
<b>Deposits</b>	<b>3,901.9</b>
<i>of households</i>	2,641.7
<i>of nonfinancial corporations</i>	704.1
<b>Annual Growth Rate of Deposits</b>	<b>16.6%</b>
<i>of households</i>	11.6%
<i>of nonfinancial corporations</i>	20.7%
Foreign currency denominated deposits	162.8
<b>Shareholder's Equity</b>	<b>529.4</b>
Claims on non-residents	687.3
Liabilities to non-residents	223.1

**Performance and Stability**

<b>Income</b>	<b>24.1</b>
<i>Interest income</i>	17.6
<b>Expenditures</b>	<b>15.4</b>
<i>Interest expenditures</i>	2.0
<i>General and administrative expenditures</i>	9.1
<b>Net Profit</b>	<b>8.7</b>
ROAA <sup>3</sup> (Return on average assets)	2.6%
ROAE <sup>3</sup> (Return on average equity)	22.6%
Liquidity Ratio <sup>4</sup>	37.2%
Loan to deposit ratio	77.7%
CAR <sup>5</sup>	15.9%
NPL <sup>6</sup>	2.1%
Loan Loss provisions to nonperforming loans	164.4%

**Effective Interest Rates**

<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.5%</b>
<b><i>to households</i></b>	<b>6.9%</b>
<i>of which consumer loans</i>	7.0%
<i>of which mortgage loans</i>	5.6%
<b><i>to nonfinancial corporations</i></b>	<b>6.2%</b>
<i>of which agriculture loans</i>	7.5%

<i>of which industry loans</i>	6.2%
<i>of which services loans</i>	6.1%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.6%</b>
<b><i>of households</i></b>	<b>1.5%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.5%
<b><i>of nonfinancial corporations</i></b>	<b>2.0%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	2.0%

**Interest Rate Spread**

**4.9pp**

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

**Structure**

<b>Number of MFIs</b>	<b>20</b>
<i>of which foreign owned</i>	12
**Number of offices	146
<b>Concentration Rate<sup>1</sup></b>	<b>55.7%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>93.2%</b>
**Number of employees	1,243

**Activities**

<b>Assets</b>	<b>307.9</b>
<b>Loans</b>	<b>223.4</b>
<i>to households</i>	151.1
<i>to nonfinancial corporations</i>	72.3
<b>Annual Growth Rate of Loans</b>	<b>19.7%</b>
<i>of households</i>	22.1%
<i>of nonfinancial corporations</i>	14.9%
<b>Interests Rate on Loans<sup>6</sup></b>	<b>20.6%</b>
Financial Lease	53.4
Claims on non-residents	0.0
Liabilities to non-residents	195.7

**Performance and Stability**

<b>Income</b>	<b>17.0</b>
<i>Interest income</i>	16.2
<b>Expenditures</b>	<b>15.1</b>
<i>Interest expenditures</i>	2.5
<i>Personnel expenditures and administration</i>	5.7
<b>Net Profit</b>	<b>1.9</b>
ROAA <sup>3</sup> (Return on average assets)	8.0%
ROAE <sup>3</sup> (Return on average equity)	33.8%
**NPL <sup>6</sup>	2.7%
**Loan Loss provisions to nonperforming loans	214.4%

**INSURANCE COMPANIES**

**Structure**

<b>*Number of insurance companies</b>	<b>13</b>
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
*Number of offices	473

<b>*Concentration Rate<sup>1</sup></b>	<b>33.1%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>50.6%</b>
<b>Activities</b>	
<b>*Assets</b>	<b>193.9</b>
<i>'life'</i>	17.6
<i>'non-life'</i>	176.2
<b>*Value of Written Premiums</b>	<b>99.2</b>
of which 'life'	3.5
of which 'non-life'	95.7
<i>Third party liability</i>	51.2
<i>Non third party liability</i>	39.0
<b>*Value of Claims Paid</b>	<b>55.1</b>
of which to third party	29.5

**Performance and Stability**

<b>*Net Income</b>	<b>87.1</b>
<b>*Claims Incurred</b>	<b>45.3</b>
<b>*Expenditures</b>	<b>44.6</b>
<b>*Net Profit</b>	<b>-2.8</b>
*ROAA <sup>3</sup> (Return on average assets)	0.2%
*ROAE <sup>3</sup> (Return on average equity)	1.0%
<b>*Claims Paid /Written Premiums</b>	<b>55.5%</b>
*Capital/Assets	24.8%

**PENSION FUNDS**

**Structure**

<b>*Number of Pension Funds</b>	<b>2</b>
*Number of employees	30

**Activities**

<b>*Assets</b>	<b>1,976.5</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	1,968.2
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.25
<b>*Net Foreign Assets of Pension Funds</b>	<b>1,487.0</b>

**Performance**

KPST	
*Return on investment <sup>9</sup>	160.7
*New contributions <sup>9</sup>	186.6
<b>Unit price per share<sup>10</sup></b>	<b>1.52€</b>
SKPF	
*Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	1,205.7
*New contributions <sup>9</sup> ( <i>thousands of euro</i> )	549.9
<b>Unit price per share<sup>10</sup></b>	<b>177.84€</b>

**\* Values calculated based on data of December 2019**

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions /total assets

<sup>3</sup> Annualized based on performance by January 2020

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate on new loans

<sup>8</sup> Weighted average interest rate on new deposits

<sup>9</sup> Values are calculated for period January-December 2019

<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

<sup>11</sup> Non-banking Financial Institutions are included

\*\*Data not available for January 2020 on two financial institutions (MFIs / NBFIs), whose registration license has been revoked and liquidation proceedings began