



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

OCTOBER 2018

*Values calculated for October 2018 (*if missing, September 2018)*

Values are in millions of Euro (unless stated otherwise)

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OCTOBER 2018

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	226
Concentration Rate¹	58.4%
Foreign Ownership²	87.0%
Number of employees	3,276

Activities

Assets	4,018.9
Loans	2,712.4
<i>to households</i>	981.5
<i>to nonfinancial corporations</i>	1,726.4
Annual Growth Rate of Loans	11.6%
<i>to households</i>	11.4%
<i>to nonfinancial corporations</i>	11.8%
Foreign currency denominated loans	4.2
Deposits	3,233.2
<i>of households</i>	2,277.5
<i>of nonfinancial corporations</i>	791.7
Annual Growth Rate of Deposits	6.9%
<i>of households</i>	6.8%
<i>of nonfinancial corporations</i>	7.7%
Foreign currency denominated deposits	167.1
Shareholder's Equity	477.9
Claims on non-residents	449.4
Liabilities to non-residents	211.5

Performance and Stability

Income	199.4
<i>Interest income</i>	150.6
Expenditures	131.4
<i>Interest expenditures</i>	14.4
<i>General and administrative expenditures</i>	81.3
Net Profit	68.1
ROAA ³ (Return on average assets)	2.3%
ROAE ³ (Return on average equity)	18.8%
Liquidity Ratio ⁴	36.5%
Loan to deposit ratio	83.9%
CAR ⁵	16.1%
NPL ⁶	2.7%
Loan Loss provisions to nonperforming loans	154.2%

Effective Interest Rates

Interest Rate on Loans⁷	6.6%
<i>to households</i>	7.3%
<i>of which consumer loans</i>	7.5%
<i>of which mortgage loans</i>	6.2%
<i>to nonfinancial corporations</i>	6.2%
<i>of which agriculture loans</i>	7.5%

<i>of which industry loans</i>	5.8%
<i>of which services loans</i>	6.3%
Interest Rate on Deposits⁸	1.4%
<i>of households</i>	1.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.3%
<i>of nonfinancial corporations</i>	1.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.5%
<i>of which time deposits</i>	1.9%

Interest Rate Spread

5.2pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure

Number of MFIs	22
<i>of which foreign owned</i>	14
Number of offices	144
Concentration Ratio¹	53.7%
Foreign Ownership²	94.3%
Number of employees	1,184

Activities

Assets	243.3
Loans	177.7
<i>to households</i>	117.1
<i>to nonfinancial corporations</i>	60.6
Annual Growth Rate of Loans	29.1%
<i>of households</i>	31.1%
<i>of nonfinancial corporations</i>	25.3%

Interests Rate on Loans⁷

Financial Lease	35.9
Claims on non-residents	0.0
Liabilities to non-residents	166.3

Performance and Stability

Income	34.7
<i>Interest income</i>	30.4
Expenditures	26.1
<i>Interest expenditures</i>	6.9
<i>Personnel expenditures and administration</i>	13.2
Net Profit	8.6
ROAA ³ (Return on average assets)	4.7%
ROAE ³ (Return on average equity)	18.7%
*NPL ⁶	2.8%
*Loan Loss provisions to nonperforming loans	186.3%

INSURANCE COMPANIES

Structure

*Number of insurance companies	14
<i>'life'</i>	2
<i>'non-life'</i>	12
of which foreign owned	8
*Number of offices	488

*Concentration Ratio¹	32.9%
*Foreign Ownership²	53.1%
**Number of employees	2,061
Activities	
*Assets	181.0
<i>'life'</i>	18.1
<i>'non-life'</i>	163.0
*Value of Written Premiums	69.1
of which 'life'	2.2
of which 'non-life'	66.9
<i>Third party liability</i>	36.9
<i>Non third party liability</i>	25.2
*Value of Claims Paid	31.5
<i>of which to third party</i>	19.5

Performance and Stability

*Net Income	63.0
*Claims Incurred	30.4
*Expenditures	30.6
*Net Profit	2.1
*ROAA ³ (Return on average assets)	4.2%
*ROAE ³ (Return on average equity)	17.0%
*Claims Paid /Written Premiums	45.6%
*Capital/Assets	25.8%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	32

Activities

*Assets	1,760.7
<i>Kosovo Pension Saving Trust (KPST)</i>	1,753.3
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.5
*Net Foreign Assets of Pension Funds	1,503.8

Performance

KPST	
*Return on investment ⁹	22.4
*New contributions ⁹	126.8
unit price per share¹⁰	1.43€
SKPF	
*Return on investment ⁹ (<i>thousands of euro</i>)	225.9
*New contributions ⁹ (<i>thousands of euro</i>)	377.0
unit price per share¹⁰	162.41€

* Values calculated based on data of September 2018
** Values calculated based on data of December 2017
¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions /total assets
³ Annualized based on performance by October 2018
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rate on new loans
⁸ Weighted average interest rate on new deposits
⁹ Values are calculated for period January-September 2018
¹⁰ Base value of unit price: KPST =1; SKPF =100
¹¹ Non-banking Financial Institutions are included