



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



# FINANCIAL SYSTEM

## MONTHLY INFORMATION

NOVEMBER 2019

*Values calculated for November 2019 (\*if missing, September 2019)*

*Values are in millions of Euro (unless stated otherwise)*

## COMMERCIAL BANKS

<b>Structure</b>	
<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	217
<b>Concentration Rate<sup>1</sup></b>	<b>57.5%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>86.9%</b>
Number of employees	3,322
<b>Activities</b>	
<b>Assets</b>	<b>4,608.0</b>
<b>Loans</b>	<b>3,013.3</b>
<i>to households</i>	1,093.2
<i>to nonfinancial corporations</i>	1,905.7
<b>Annual Growth Rate of Loans</b>	<b>10.2%</b>
<i>to households</i>	10.3%
<i>to nonfinancial corporations</i>	10.0%
Foreign currency denominated loans	4.2
<b>Deposits</b>	<b>3,760.4</b>
<i>of households</i>	2,561.3
<i>of nonfinancial corporations</i>	674.7
<b>Annual Growth Rate of Deposits</b>	<b>15.9%</b>
<i>of households</i>	12.0%
<i>of nonfinancial corporations</i>	12.1%
Foreign currency denominated deposits	162.9
<b>Shareholder's Equity</b>	<b>529.6</b>
Claims on non-residents	623.4
Liabilities to non-residents	179.5
<b>Performance and Stability</b>	
<b>Income</b>	<b>242.3</b>
<i>Interest income</i>	183.5
<b>Expenditures</b>	<b>159.8</b>
<i>Interest expenditures</i>	19.4
<i>General and administrative expenditures</i>	95.6
<b>Net Profit</b>	<b>82.4</b>
ROAA <sup>3</sup> (Return on average assets)	2.1%
ROAE <sup>3</sup> (Return on average equity)	17.6%
Liquidity Ratio <sup>4</sup>	36.5%
Loan to deposit ratio	80.1%
CAR <sup>5</sup>	16.6%
NPL <sup>6</sup>	2.1%
Loan Loss provisions to nonperforming loans	166.1%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.4%</b>
<i>to households</i>	<b>6.9%</b>
<i>of which consumer loans</i>	7.2%
<i>of which mortgage loans</i>	5.6%
<i>to nonfinancial corporations</i>	<b>6.1%</b>
<i>of which agriculture loans</i>	8.2%

<i>of which industry loans</i>	6.2%
<i>of which services loans</i>	6.1%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.5%</b>
<i>of households</i>	<b>1.5%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.5%
<i>of nonfinancial corporations</i>	<b>1.7%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.7%
<b>Interest Rate Spread</b>	<b>4.9pp</b>

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
<b>Number of MFIs</b>	<b>23</b>
<i>of which foreign owned</i>	15
Number of offices	187
<b>Concentration Ratio<sup>1</sup></b>	<b>51.2%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>93.8%</b>
Number of employees	1,537
<b>Activities</b>	
<b>Assets</b>	<b>302.3</b>
<b>Loans</b>	<b>219.7</b>
<i>to households</i>	149.5
<i>to nonfinancial corporations</i>	70.2
<b>Annual Growth Rate of Loans</b>	<b>21.0%</b>
<i>of households</i>	24.4%
<i>of nonfinancial corporations</i>	14.3%
<b>Interests Rate on Loans<sup>7</sup></b>	<b>20.1%</b>
Financial Lease	52.1
Claims on non-residents	0.0
Liabilities to non-residents	188.8

<b>Performance and Stability</b>	
<b>Income</b>	<b>52.6</b>
<i>Interest income</i>	48.0
<b>Expenditures</b>	<b>41.8</b>
<i>Interest expenditures</i>	9.8
<i>Personnel expenditures and administration</i>	19.5
<b>Net Profit</b>	<b>10.3</b>
ROAA <sup>3</sup> (Return on average assets)	4.0%
ROAE <sup>3</sup> (Return on average equity)	16.9%
*NPL <sup>6</sup>	3.7%
*Loan Loss provisions to nonperforming loans	170.9%

## INSURANCE COMPANIES

<b>Structure</b>	
<b>*Number of insurance companies</b>	<b>13</b>
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
*Number of offices	480
<b>*Concentration Ratio<sup>1</sup></b>	<b>33.6%</b>

<b>*Foreign Ownership<sup>2</sup></b>	<b>50.7%</b>
<b>Activities</b>	
<b>*Assets</b>	<b>196.1</b>
<i>'life'</i>	17.6
<i>'non-life'</i>	178.5
<b>*Value of Written Premiums</b>	<b>74.0</b>
of which 'life'	2.6
of which 'non-life'	71.4
<i>Third party liability</i>	38.3
<i>Non third party liability</i>	29.0
<b>*Value of Claims Paid</b>	<b>37.9</b>
of which to third party	21.1
<b>Performance and Stability</b>	
<b>*Net Income</b>	<b>65.7</b>
<b>*Claims Incurred</b>	<b>34.0</b>
<b>*Expenditures</b>	<b>32.5</b>
<b>*Net Profit</b>	<b>-0.8</b>
*ROAA <sup>3</sup> (Return on average assets)	1.6%
*ROAE <sup>3</sup> (Return on average equity)	6.4%
<b>*Claims Paid /Written Premiums</b>	<b>51.2%</b>
*Capital/Assets	25.4%

## PENSION FUNDS

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	30
<b>Activities</b>	
<b>*Assets</b>	<b>1,915.1</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	1,907.0
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.0
<b>*Net Foreign Assets of Pension Funds</b>	<b>1,434.4</b>
<b>Performance</b>	
KPST	
*Return on investment <sup>9</sup>	137.3
*New contributions <sup>9</sup>	136.5
<b>unit price per share<sup>10</sup></b>	<b>1.50€</b>
SKPF	
*Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	936.7
*New contributions <sup>9</sup> ( <i>thousands of euro</i> )	396.8
<b>unit price per share<sup>10</sup></b>	<b>179.47€</b>

\* Values calculated based on data of September 2019

<sup>1</sup> Assets of 3 largest institutions/total assets<sup>2</sup> Assets of foreign owned institutions /total assets<sup>3</sup> Annualized based on performance by November 2019 (for insurance sector profit before tax is taken into account)<sup>4</sup> Liquid Assets (broad)/short-term liabilities<sup>5</sup> Regulatory capital /risk-weighted assets<sup>6</sup> Nonperforming loans/ total gross loans<sup>7</sup> Weighted average interest rate on new loans<sup>8</sup> Weighted average interest rate on new deposits<sup>9</sup> Values are calculated for period January-September 2019<sup>10</sup> Base value of unit price: KPST =1; SKPF =100<sup>11</sup> Non-banking Financial Institutions are includedThis publication includes the data available as of 31<sup>st</sup> December, 2019. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series:<https://bqk-kos.org/statistics/time-series/?lang=en>