



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



FINANCIAL SYSTEM

MONTHLY INFORMATION

NOVEMBER 2019

*Values calculated for November 2019 (*if missing, September 2019)*

Values are in millions of Euro (unless stated otherwise)

NOVEMBER 2019

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	217
Concentration Rate¹	57.5%
Foreign Ownership²	86.9%
Number of employees	3,322

Activities

Assets	4,608.0
Loans	3,013.3
<i>to households</i>	1,093.2
<i>to nonfinancial corporations</i>	1,905.7
Annual Growth Rate of Loans	10.2%
<i>to households</i>	10.3%
<i>to nonfinancial corporations</i>	10.0%
Foreign currency denominated loans	4.2
Deposits	3,760.4
<i>of households</i>	2,561.3
<i>of nonfinancial corporations</i>	674.7
Annual Growth Rate of Deposits	15.9%
<i>of households</i>	12.0%
<i>of nonfinancial corporations</i>	12.1%
Foreign currency denominated deposits	162.9
Shareholder's Equity	529.6
Claims on non-residents	623.4
Liabilities to non-residents	179.5

Performance and Stability

Income	242.3
<i>Interest income</i>	183.5
Expenditures	159.8
<i>Interest expenditures</i>	19.4
<i>General and administrative expenditures</i>	95.6
Net Profit	82.4
ROAA ³ (Return on average assets)	2.1%
ROAE ³ (Return on average equity)	17.6%
Liquidity Ratio ⁴	36.5%
Loan to deposit ratio	80.1%
CAR ⁵	16.6%
NPL ⁶	2.1%
Loan Loss provisions to nonperforming loans	166.1%

Effective Interest Rates

Interest Rate on Loans⁷	6.4%
<i>to households</i>	6.9%
<i>of which consumer loans</i>	7.2%
<i>of which mortgage loans</i>	5.6%
<i>to nonfinancial corporations</i>	6.1%
<i>of which agriculture loans</i>	8.2%

<i>of which industry loans</i>	6.2%
<i>of which services loans</i>	6.1%
Interest Rate on Deposits⁸	1.5%
<i>of households</i>	1.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.5%
<i>of nonfinancial corporations</i>	1.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.7%

Interest Rate Spread

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure

Number of MFIs	23
<i>of which foreign owned</i>	15
Number of offices	186
Concentration Ratio¹	51.2%
Foreign Ownership²	93.9%
Number of employees	1,536

Activities

Assets	301.2
Loans	218.8
<i>to households</i>	148.6
<i>to nonfinancial corporations</i>	70.2
Annual Growth Rate of Loans	20.5%
<i>of households</i>	23.6%
<i>of nonfinancial corporations</i>	14.3%

Interests Rate on Loans⁷

Financial Lease	52.1
Claims on non-residents	0.0
Liabilities to non-residents	188.8

Performance and Stability

Income	52.6
<i>Interest income</i>	48.0
Expenditures	41.8
<i>Interest expenditures</i>	9.8
<i>Personnel expenditures and administration</i>	19.5
Net Profit	10.8
ROAA ³ (Return on average assets)	4.2%
ROAE ³ (Return on average equity)	17.7%
**NPL ⁶	3.6%
**Loan Loss provisions to nonperforming loans	199.8%

INSURANCE COMPANIES

Structure

*Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
*Number of offices	480

*Concentration Ratio¹	33.6%
*Foreign Ownership²	50.7%
Activities	
*Assets	196.1
<i>'life'</i>	17.6
<i>'non-life'</i>	178.5
*Value of Written Premiums	74.0
of which 'life'	2.6
of which 'non-life'	71.4
<i>Third party liability</i>	38.3
<i>Non third party liability</i>	29.0
*Value of Claims Paid	37.9
of which to third party	21.1

Performance and Stability

*Net Income	65.7
*Claims Incurred	34.0
*Expenditures	32.5
*Net Profit	-0.8
*ROAA ³ (Return on average assets)	1.6%
*ROAE ³ (Return on average equity)	6.4%
*Claims Paid /Written Premiums	51.2%
*Capital/Assets	25.4%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	30

Activities

*Assets	1,915.1
<i>Kosovo Pension Saving Trust (KPST)</i>	1,907.0
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.0
*Net Foreign Assets of Pension Funds	1,434.4

Performance

KPST	
*Return on investment ⁹	137.3
*New contributions ⁹	136.5
unit price per share¹⁰	1.50€
SKPF	
*Return on investment ⁹ (<i>thousands of euro</i>)	936.7
*New contributions ⁹ (<i>thousands of euro</i>)	396.8
unit price per share¹⁰	179.47€

* Values calculated based on data of September 2019
¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions /total assets
³ Annualized based on performance by November 2019 (for insurance sector profit before tax is taken into account)
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rate on new loans
⁸ Weighted average interest rate on new deposits
⁹ Values are calculated for period January-September 2019
¹⁰ Base value of unit price: KPST =1; SKPF =100
¹¹ Non-banking Financial Institutions are included
**** Data not available for one MFI for November 2019**