



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JUNE 2018

*Values calculated for June 2018 (*if missing, March 2018)*

Values are in millions of Euro (unless stated otherwise)

PUBLISHER © Central Bank of the Republic of Kosovo
Economic Analysis and Financial Stability Department
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo
Tel: ++381 38 222 055 Fax: ++381 38 243 763
www.bqk-kos.org
economic.analysis@bqk-kos.org

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	234
Concentration Rate¹	59.8%
Foreign Ownership²	87.6%
Number of employees	3,357
Activities	
Assets	3,891.5
Loans	2,661.3
<i>to households</i>	958.4
<i>to nonfinancial corporations</i>	1,697.4
Annual Growth Rate of Loans	11.3%
<i>to households</i>	12.0%
<i>to nonfinancial corporations</i>	10.9%
Foreign currency denominated loans	5.1
Deposits	3,085.9
<i>of households</i>	2,228.1
<i>of nonfinancial corporations</i>	698.7
Annual Growth Rate of Deposits	6.9%
<i>of households</i>	5.6%
<i>of nonfinancial corporations</i>	9.5%
Foreign currency denominated deposits	157.7
Shareholder's Equity	486.6
Claims on non-residents	443.9
Liabilities to non-residents	224.6
Performance and Stability	
Income	117.7
<i>Interest income</i>	90.0
Expenditures	77.2
<i>Interest expenditures</i>	7.8
<i>General and administrative expenditures</i>	49.7
Net Profit	40.5
ROAA ³ (Return on average assets)	2.3%
ROAE ³ (Return on average equity)	18.4%
Liquidity Ratio ⁴	33.2%
Loan to deposit ratio	86.2%
CAR ⁵	17.4%
NPL ⁶	2.8%
Loan Loss provisions to nonperforming loans	155.6%

Effective Interest Rates

Interest Rate on Loans⁷	6.5%
<i>to households</i>	7.2%
<i>of which consumer loans</i>	7.5%
<i>of which mortgage loans</i>	6.0%
<i>to nonfinancial corporations</i>	6.2%
<i>of which agriculture loans</i>	6.7%

<i>of which industry loans</i>	6.7%
<i>of which services loans</i>	6.0%
Interest Rate on Deposits⁸	1.2%
<i>of households</i>	1.0%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.0%
<i>of nonfinancial corporations</i>	2.1%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.5%
<i>of which time deposits</i>	2.1%
Interest Rate Spread	5.3pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure	
Number of MFIs	21
<i>of which foreign owned</i>	14
Number of offices	135
Concentration Ratio¹	55.0%
Foreign Ownership²	94.4%
Number of employees	1,130
Activities	
Assets	223.1
Loans	166.3
<i>to households</i>	108.4
<i>to nonfinancial corporations</i>	57.9
Annual Growth Rate of Loans	29.1%
<i>of households</i>	29.7%
<i>of nonfinancial corporations</i>	28.2%
Interests Rate on Loans⁷	23.4%
Financial Lease	32.6
Claims on non-residents	0.0
Liabilities to non-residents	152.5
Performance and Stability	
Income	19.6
<i>Interest income</i>	17.4
Expenditures	14.3
<i>Interest expenditures</i>	3.8
<i>Personnel expenditures and administration</i>	7.5
Net Profit	5.3
ROAA ³ (Return on average assets)	5.1%
ROAE ³ (Return on average equity)	19.9%
NPL ⁶	2.5%
Loan Loss provisions to nonperforming loans	202.2

INSURANCE COMPANIES

Structure	
Number of insurance companies	15
<i>'life'</i>	3
<i>'non-life'</i>	12
<i>of which foreign owned</i>	8
Number of offices	487

Concentration Ratio¹	33.1%
Foreign Ownership²	52.9%
Number of employees	2,061
Activities	
Assets	174.7
<i>'life'</i>	15.9
<i>'non-life'</i>	158.9
Value of Written Premiums	44.2
<i>of which 'life'</i>	1.5
<i>of which 'non-life'</i>	42.7
<i>Third party liability</i>	23.5
<i>Non third party liability</i>	17.6
Value of Claims Paid	22.3
<i>of which to third party</i>	12.8
Performance and Stability	
Net Income	39.1
Claims Incurred	19.7
Expenditures	18.6
Net Profit	0.8
ROAA ³ (Return on average assets)	3.5%
ROAE ³ (Return on average equity)	14.5%
Claims Paid /Written Premiums	48.6%
Capital/Assets	25.8%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	32
Activities	
Assets	1,698.4
<i>Kosovo Pension Saving Trust (KPST)</i>	1,691.8
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.3
Net Foreign Assets of Pension Funds	1,473.6
Performance	
KPST	
Return on investment ⁹	-13.2
New contributions ⁹	83.5
unit price per share¹⁰	1.45€
SKPF	
Return on investment ⁹ (thousands of euro)	54.1
New contributions ⁹ (thousands of euro)	250.9
unit price per share¹⁰	165.07€

* Values calculated based on data of June 2018
¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions /total assets
³ Annualized based on performance by June 2018
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rate on new loans
⁸ Weighted average interest rate on new deposits
⁹ Values are calculated for period January-June 2018
¹⁰ Base value of unit price: KPST =1; SKPF =100