



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JULY 2018

*Values calculated for July 2018 (*if missing, June 2018)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	234
Concentration Rate¹	59.3%
Foreign Ownership²	87.6%
Number of employees	3,379
Activities	
Assets	3,953.1
Loans	2,665.8
<i>to households</i>	965.4
<i>to nonfinancial corporations</i>	1,695.9
Annual Growth Rate of Loans	11.4%
<i>to households</i>	11.6%
<i>to nonfinancial corporations</i>	11.3%
Foreign currency denominated loans	4.1
Deposits	3,126.7
<i>of households</i>	2,248.3
<i>of nonfinancial corporations</i>	700.4
Annual Growth Rate of Deposits	5.6%
<i>of households</i>	6.3%
<i>of nonfinancial corporations</i>	1.5%
Foreign currency denominated deposits	160.4
Shareholder's Equity	473.5
Claims on non-residents	453.6
Liabilities to non-residents	284.6
Performance and Stability	
Income	138.8
<i>Interest income</i>	105.9
Expenditures	91.1
<i>Interest expenditures</i>	9.1
<i>General and administrative expenditures</i>	58.2
Net Profit	47.7
ROAA ³ (Return on average assets)	2.1%
ROAE ³ (Return on average equity)	16.9%
Liquidity Ratio ⁴	34.7%
Loan to deposit ratio	85.3%
CAR ⁵	16.5%
NPL ⁶	2.7%
Loan Loss provisions to nonperforming loans	156.2%

Effective Interest Rates

Interest Rate on Loans⁷	6.7%
<i>to households</i>	7.5%
<i>of which consumer loans</i>	7.8%
<i>of which mortgage loans</i>	6.1%
<i>to nonfinancial corporations</i>	6.2%
<i>of which agriculture loans</i>	8.3%

<i>of which industry loans</i>	5.8%
<i>of which services loans</i>	6.2%
Interest Rate on Deposits⁸	1.5%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	1.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.5%
<i>of which time deposits</i>	1.9%
Interest Rate Spread	5.1pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure	
Number of MFIs	21
<i>of which foreign owned</i>	14
Number of offices	139
Concentration Ratio¹	54.9%
Foreign Ownership²	94.3%
Number of employees	1,137
Activities	
Assets	230.2
Loans	169.8
<i>to households</i>	110.9
<i>to nonfinancial corporations</i>	58.9
Annual Growth Rate of Loans	29.2%
<i>of households</i>	29.9%
<i>of nonfinancial corporations</i>	27.9%
Interests Rate on Loans⁷	23.9%
Financial Lease	33.2
Claims on non-residents	0.0
Liabilities to non-residents	157.5
Performance and Stability	
Income	23.4
<i>Interest income</i>	20.6
Expenditures	17.2
<i>Interest expenditures</i>	4.6
<i>Personnel expenditures and administration</i>	9.0
Net Profit	6.1
ROAA ³ (Return on average assets)	5.0%
ROAE ³ (Return on average equity)	19.5%
*NPL ⁶	2.5%
*Loan Loss provisions to nonperforming loans	202.2

INSURANCE COMPANIES

Structure	
*Number of insurance companies	15
<i>'life'</i>	3
<i>'non-life'</i>	12
of which foreign owned	8
*Number of offices	487

*Concentration Ratio¹	33.1%
*Foreign Ownership²	52.9%
*Number of employees	2,061
Activities	
*Assets	174.7
<i>'life'</i>	15.9
<i>'non-life'</i>	158.9
*Value of Written Premiums	44.2
of which 'life'	1.5
of which 'non-life'	42.7
<i>Third party liability</i>	23.5
<i>Non third party liability</i>	17.6
*Value of Claims Paid	22.3
<i>of which to third party</i>	12.8

Performance and Stability

*Net Income	39.1
*Claims Incurred	19.7
*Expenditures	18.6
*Net Profit	0.8
*ROAA ³ (Return on average assets)	3.5%
*ROAE ³ (Return on average equity)	14.5%
*Claims Paid /Written Premiums	48.6%
*Capital/Assets	25.8%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	32
Activities	
*Assets	1,698.4
<i>Kosovo Pension Saving Trust (KPST)</i>	1,691.8
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.3
*Net Foreign Assets of Pension Funds	1,473.6
Performance	
KPST	
*Return on investment ⁹	-13.2
*New contributions ⁹	83.5
unit price per share¹⁰	1.47€
SKPF	
*Return on investment ⁹ (<i>thousands of euro</i>)	54.1
*New contributions ⁹ (<i>thousands of euro</i>)	250.9
unit price per share¹⁰	167.42€

* Values calculated based on data of June 2018
¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions /total assets
³ Annualized based on performance by July 2018
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rate on new loans
⁸ Weighted average interest rate on new deposits
⁹ Values are calculated for period January-June 2018
¹⁰ Base value of unit price: KPST =1; SKPF =100