



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JANUARY 2019

*Values calculated for January 2019 (*if missing, December 2018)*

Values are in millions of Euro (unless stated otherwise)

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JANUARY 2019

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	222
Concentration Rate¹	57.5%
Foreign Ownership²	86.8%
Number of employees	3,261

Activities

Assets	4,163.4
Loans	2,749.9
<i>to households</i>	996.1
<i>to nonfinancial corporations</i>	1,749.6
Annual Growth Rate of Loans	11.4%
<i>to households</i>	11.2%
<i>to nonfinancial corporations</i>	11.6%
Foreign currency denominated loans	3.9
Deposits	3,347.8
<i>of households</i>	2,361.5
<i>of nonfinancial corporations</i>	821.0
Annual Growth Rate of Deposits	8.4%
<i>of households</i>	8.1%
<i>of nonfinancial corporations</i>	11.4%
Foreign currency denominated deposits	173.2
Shareholder's Equity	504.9
Claims on non-residents	492.6
Liabilities to non-residents	187.7

Performance and Stability

Income	21.1
<i>Interest income</i>	16.4
Expenditures	14.2
<i>Interest expenditures</i>	1.7
<i>General and administrative expenditures</i>	8.2
Net Profit	6.9
ROAA ³ (Return on average assets)	2.2%
ROAE ³ (Return on average equity)	18.4%
Liquidity Ratio ⁴	38.0%
Loan to deposit ratio	82.1%
CAR ⁵	17.2%
NPL ⁶	2.6%
Loan Loss provisions to nonperforming loans	157.9%

Effective Interest Rates

Interest Rate on Loans⁷	6.7%
<i>to households</i>	7.0%
<i>of which consumer loans</i>	7.1%
<i>of which mortgage loans</i>	5.8%
<i>to nonfinancial corporations</i>	6.5%
<i>of which agriculture loans</i>	8.0%

<i>of which industry loans</i>	7.2%
<i>of which services loans</i>	6.3%
Interest Rate on Deposits⁸	1.6%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	2.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	2.5%

Interest Rate Spread

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure

Number of MFIs	22
<i>of which foreign owned</i>	14
Number of offices	145
Concentration Ratio¹	52.9%
Foreign Ownership²	93.7%
Number of employees	1,235

Activities

Assets	254.2
Loans	186.7
<i>to households</i>	123.5
<i>to nonfinancial corporations</i>	63.2
Annual Growth Rate of Loans	27.3%
<i>of households</i>	31.3%
<i>of nonfinancial corporations</i>	20.0%

Interests Rate on Loans⁷

Financial Lease	38.0
Claims on non-residents	0.0
Liabilities to non-residents	171.0

Performance and Stability

Income	5.0
<i>Interest income</i>	4.1
Expenditures	4.4
<i>Interest expenditures</i>	1.0
<i>Personnel expenditures and administration</i>	2.1
Net Profit	0.7
ROAA ³ (Return on average assets)	3.1
ROAE ³ (Return on average equity)	12.7
*NPL ⁶	2.4%
*Loan Loss provisions to nonperforming loans	208.8%

INSURANCE COMPANIES

Structure

*Number of insurance companies	14
<i>'life'</i>	2
<i>'non-life'</i>	12
of which foreign owned	8
*Number of offices	490

*Concentration Ratio¹	32.6%
*Foreign Ownership²	51.9%
**Number of employees	...
Activities	
*Assets	177.3
<i>'life'</i>	16.2
<i>'non-life'</i>	161.0
*Value of Written Premiums	92.1
of which 'life'	3.0
of which 'non-life'	89.1
<i>Third party liability</i>	48.6
<i>Non third party liability</i>	34.4
*Value of Claims Paid	42.8
<i>of which to third party</i>	26.7

Performance and Stability

*Net Income	84.2
*Claims Incurred	38.7
*Expenditures	42.6
*Net Profit	3.0
*ROAA ³ (Return on average assets)	1.7%
*ROAE ³ (Return on average equity)	6.3%
*Claims Paid /Written Premiums	52.4%
*Capital/Assets	26.8%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	30

Activities

*Assets	1,696.1
<i>Kosovo Pension Saving Trust (KPST)</i>	1,689.0
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.0
*Net Foreign Assets of Pension Funds	1,353.7

Performance

KPST	
*Return on investment ⁹	-84.7
*New contributions ⁹	172.7
unit price per share¹⁰	1.43€
SKPF	
*Return on investment ⁹ (<i>thousands of euro</i>)	-221.0
*New contributions ⁹ (<i>thousands of euro</i>)	515.3
unit price per share¹⁰	163.49€

* Values calculated based on data of December 2018
¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions /total assets
³ Annualized based on performance by January 2019
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rate on new loans
⁸ Weighted average interest rate on new deposits
⁹ Values are calculated for period January-December 2018
¹⁰ Base value of unit price: KPST =1; SKPF =100
¹¹ Non-banking Financial Institutions are included