



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

FEBRUARY 2020

*Values calculated for February 2020 (*if missing, December 2019)*

Values are in millions of Euro (unless stated otherwise)

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FEBRUARY 2020

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	216
Concentration Rate¹	56.4%
Foreign Ownership²	86.4%
Number of employees	3,380
Activities	
Assets	4,772.4
Loans	3,071.9
<i>to households</i>	1,120.2
<i>to nonfinancial corporations</i>	1,938.8
Annual Growth Rate of Loans	10.7%
<i>to households</i>	12.1%
<i>to nonfinancial corporations</i>	9.9%
Foreign currency denominated loans	3.2
Deposits	3,905.6
<i>of households</i>	2,661.3
<i>of nonfinancial corporations</i>	655.3
Annual Growth Rate of Deposits	16.3%
<i>of households</i>	11.6%
<i>of nonfinancial corporations</i>	15.2%
Foreign currency denominated deposits	158.9
Shareholder's Equity	542.0
Claims on non-residents	682.4
Liabilities to non-residents	224.3
Performance and Stability	
Income	46.0
<i>Interest income</i>	34.6
Expenditures	29.4
<i>Interest expenditures</i>	3.2
<i>General and administrative expenditures</i>	17.7
Net Profit	16.6
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	21.5%
Liquidity Ratio ⁴	36.4%
Loan to deposit ratio	78.7%
CAR ⁵	16.8%
NPL ⁶	2.5%
Loan loss provisions to NPL	129.4%
Effective Interest Rates	
Interest Rate on Loans⁷	6.3%
<i>to households</i>	6.6%
<i>of which consumer loans</i>	6.8%
<i>of which mortgage loans</i>	5.5%
<i>to nonfinancial corporations</i>	6.0%
<i>of which agriculture loans</i>	7.3%

<i>of which industry loans</i>	6.0%
<i>of which services loans</i>	6.0%
Interest Rate on Deposits⁸	1.5%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	...
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.4%
of nonfinancial corporations	1.6%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	1.6%
Interest Rate Spread	4.8pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	12
**Number of offices	155
Concentration Rate¹	55.4%
Foreign Ownership²	93.3%
**Number of employees	1,365
Activities	
Assets	314.8
Loans	226.0
<i>to households</i>	152.7
<i>to nonfinancial corporations</i>	73.3
Annual Growth Rate of Loans	18.8%
<i>of households</i>	20.8%
<i>of nonfinancial corporations</i>	14.9%
Interests Rate on Loans⁶	20.4%
Financial Lease	54.3
Claims on non-residents	0.0
Liabilities to non-residents	197.5
Performance and Stability	
Income	20.7
<i>Interest income</i>	19.6
Expenditures	18.1
<i>Interest expenditures</i>	3.2
<i>Personnel expenditures and administration</i>	7.2
Net Profit	2.6
ROAA ³ (Return on average assets)	5.2%
ROAE ³ (Return on average equity)	22.2%
**NPL ⁶	1.8%
**Loan loss provisions to NPL	272.9%

INSURANCE COMPANIES

Structure	
*Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
<i>of which foreign owned</i>	7
*Number of offices	473

*Concentration Rate¹	33.1%
*Foreign Ownership²	50.6%
Activities	
*Assets	193.9
<i>'life'</i>	17.6
<i>'non-life'</i>	176.2
*Value of Written Premiums	99.2
<i>of which 'life'</i>	3.5
<i>of which 'non-life'</i>	95.7
<i>Third party liability</i>	51.2
<i>Non third party liability</i>	39.0
*Value of Claims Paid	55.1
<i>of which to third party</i>	29.5
Performance and Stability	
*Net Income	87.1
*Claims Incurred	45.3
*Expenditures	44.6
*Net Profit	-2.8
*ROAA³ (Return on average assets)	0.2%
*ROAE³ (Return on average equity)	1.0%
*Claims Paid /Written Premiums	55.5%
*Capital/Assets	24.8%

PENSION FUNDS

Structure	
*Number of Pension Funds	2
*Number of employees	30
Activities	
*Assets	1,976.5
<i>Kosovo Pension Saving Trust (KPST)</i>	1,968.2
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.3
*Net Foreign Assets of Pension Funds	1,487.0
Performance	
KPST	
*Return on investment⁹	160.7
*New contributions⁹	186.6
Unit price per share¹⁰	1.48€
SKPF	
*Return on investment⁹ (thousands of euro)	1,205.7
*New contributions⁹ (thousands of euro)	549.9
Unit price per share¹⁰	171.08€

*** Values calculated based on data of December 2019**

¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions /total assets
³ Annualized based on performance by February 2020
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rate on new loans
⁸ Weighted average interest rate on new deposits
⁹ Values are calculated for period January-December 2019
¹⁰ Base value of unit price: KPST =1; SKPF =100
¹¹ Non-banking Financial Institutions are included

****Data not available for February 2020 on two financial institutions (MFIs / NBFIs), whose registration license has been revoked and liquidation proceedings began. Furthermore, data are not available for two other MFIs / NBFIs due to reporting issues and will be updated when available; for NPL and loan loss provisions to NPL.**