



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**FEBRUARY 2019**

*Values calculated for February 2019 (\*if missing, December 2018)*

*Values are in millions of Euro (unless stated otherwise)*

**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	218
<b>Concentration Rate<sup>1</sup></b>	<b>57.4%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>86.8%</b>
Number of employees	3,263

**Activities**

<b>Assets</b>	<b>4,181.3</b>
<b>Loans</b>	<b>2,774.2</b>
<i>to households</i>	999.1
<i>to nonfinancial corporations</i>	1,770.7
<b>Annual Growth Rate of Loans</b>	<b>11.4%</b>
<i>to households</i>	10.9%
<i>to nonfinancial corporations</i>	11.9%
Foreign currency denominated loans	4.0
<b>Deposits</b>	<b>3,357.3</b>
<i>of households</i>	2,385.4
<i>of nonfinancial corporations</i>	812.6
<b>Annual Growth Rate of Deposits</b>	<b>8.2%</b>
<i>of households</i>	7.8%
<i>of nonfinancial corporations</i>	11.6%
Foreign currency denominated deposits	171.9
<b>Shareholder's Equity</b>	<b>511.0</b>
Claims on non-residents	493.7
Liabilities to non-residents	188.9

**Performance and Stability**

<b>Income</b>	<b>41.3</b>
<i>Interest income</i>	31.3
<b>Expenditures</b>	<b>28.7</b>
<i>Interest expenditures</i>	3.2
<i>General and administrative expenditures</i>	17.0
<b>Net Profit</b>	<b>12.6</b>
ROAA <sup>3</sup> (Return on average assets)	2.0%
ROAE <sup>3</sup> (Return on average equity)	16.6%
Liquidity Ratio <sup>4</sup>	37.2%
Loan to deposit ratio	82.6%
CAR <sup>5</sup>	17.2%
NPL <sup>6</sup>	2.6%
Loan Loss provisions to nonperforming loans	158.8%

**Effective Interest Rates**

<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.8%</b>
<i>to households</i>	<b>6.9%</b>
<i>of which consumer loans</i>	7.0%
<i>of which mortgage loans</i>	6.0%
<i>to nonfinancial corporations</i>	<b>6.8%</b>
<i>of which agriculture loans</i>	7.2%

<i>of which industry loans</i>	7.2%
<i>of which services loans</i>	6.7%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.3%</b>
<i>of households</i>	<b>1.2%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.2%
<i>of nonfinancial corporations</i>	<b>1.8%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.8%

**Interest Rate Spread**

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

**Structure**

<b>Number of MFIs</b>	<b>22</b>
<i>of which foreign owned</i>	14
Number of offices	153
<b>Concentration Ratio<sup>1</sup></b>	<b>53.1%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>93.8%</b>
Number of employees	1,305

**Activities**

<b>Assets</b>	<b>260.0</b>
<b>Loans</b>	<b>189.9</b>
<i>to households</i>	125.9
<i>to nonfinancial corporations</i>	64.0
<b>Annual Growth Rate of Loans</b>	<b>27.8%</b>
<i>of households</i>	31.1%
<i>of nonfinancial corporations</i>	21.8%
<b>Interests Rate on Loans<sup>7</sup></b>	<b>21.5%</b>
Financial Lease	38.7
Claims on non-residents	0.0
Liabilities to non-residents	174.6

**Performance and Stability**

<b>Income</b>	<b>8.3</b>
<i>Interest income</i>	7.2
<b>Expenditures</b>	<b>6.8</b>
<i>Interest expenditures</i>	1.6
<i>Personnel expenditures and administration</i>	2.8
<b>Net Profit</b>	<b>1.5</b>
ROAA <sup>3</sup> (Return on average assets)	3.5
ROAE <sup>3</sup> (Return on average equity)	14.3
*NPL <sup>6</sup>	2.4%
*Loan Loss provisions to nonperforming loans	208.8%

**INSURANCE COMPANIES**

**Structure**

<b>*Number of insurance companies</b>	<b>14</b>
<i>'life'</i>	2
<i>'non-life'</i>	12
<i>of which foreign owned</i>	8
*Number of offices	490

<b>*Concentration Ratio<sup>1</sup></b>	<b>32.6%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>51.9%</b>
**Number of employees	...
<b>Activities</b>	
<b>*Assets</b>	<b>177.3</b>
<i>'life'</i>	16.2
<i>'non-life'</i>	161.0
<b>*Value of Written Premiums</b>	<b>92.1</b>
<i>of which 'life'</i>	3.0
<i>of which 'non-life'</i>	89.1
<i>Third party liability</i>	48.6
<i>Non third party liability</i>	34.4
<b>*Value of Claims Paid</b>	<b>42.8</b>
<i>of which to third party</i>	26.7

**Performance and Stability**

<b>*Net Income</b>	<b>84.2</b>
<b>*Claims Incurred</b>	<b>38.7</b>
<b>*Expenditures</b>	<b>42.6</b>
<b>*Net Profit</b>	<b>3.0</b>
*ROAA <sup>3</sup> (Return on average assets)	1.7%
*ROAE <sup>3</sup> (Return on average equity)	6.3%
<b>*Claims Paid /Written Premiums</b>	<b>52.4%</b>
*Capital/Assets	26.8%

**PENSION FUNDS**

**Structure**

<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	30

**Activities**

<b>*Assets</b>	<b>1,696.1</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	1,689.0
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.0
*Net Foreign Assets of Pension Funds	1,353.7

**Performance**

KPST	
*Return on investment <sup>9</sup>	-84.7
*New contributions <sup>9</sup>	172.7
<b>unit price per share<sup>10</sup></b>	<b>1.46€</b>
SKPF	
*Return on investment <sup>9</sup> (thousands of euro)	-221.0
*New contributions <sup>9</sup> (thousands of euro)	515.3
<b>unit price per share<sup>10</sup></b>	<b>166.13€</b>

\* Values calculated based on data of December 2018  
<sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions /total assets  
<sup>3</sup> Annualized based on performance by February 2019  
<sup>4</sup> Liquid Assets (broad)/short-term liabilities  
<sup>5</sup> Regulatory capital /risk-weighted assets  
<sup>6</sup> Nonperforming loans/ total gross loans  
<sup>7</sup> Weighted average interest rate on new loans  
<sup>8</sup> Weighted average interest rate on new deposits  
<sup>9</sup> Values are calculated for period January-December 2018  
<sup>10</sup> Base value of unit price: KPST =1; SKPF =100  
<sup>11</sup> Non-banking Financial Institutions are included