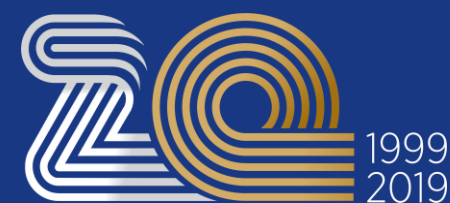




BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



FINANCIAL SYSTEM

MONTHLY INFORMATION

DECEMBER 2019

*Values calculated for December 2019 (*if missing, September 2019)*

Values are in millions of Euro (unless stated otherwise)

DECEMBER 2019

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	217
Concentration Rate ¹	56.9%
Foreign Ownership ²	86.7%
Number of employees	3,331

Activities

Assets	4,755.7
Loans	3,031.9
<i>to households</i>	1,102.0
<i>to nonfinancial corporations</i>	1,916.9
Annual Growth Rate of Loans	10.0%
<i>to households</i>	10.4%
<i>to nonfinancial corporations</i>	9.8%
Foreign currency denominated loans	4.3
Deposits	3,908.1
<i>of households</i>	2,601.9
<i>of nonfinancial corporations</i>	747.6
Annual Growth Rate of Deposits	16.2%
<i>of households</i>	11.5%
<i>of nonfinancial corporations</i>	19.5%
Foreign currency denominated deposits	165.6
Shareholder's Equity	520.2
Claims on non-residents	658.8
Liabilities to non-residents	227.2

Performance and Stability

Income	263.2
<i>Interest income</i>	200.9
Expenditures	176.9
<i>Interest expenditures</i>	21.5
<i>General and administrative expenditures</i>	107.1
Net Profit	86.2
ROAA (Return on average assets)	2.2%
ROAE (Return on average equity)	18.9%
Liquidity Ratio ³	38.7%
Loan to deposit ratio	77.6%
CAR ⁴	15.9%
NPL ⁵	2.0%
Loan Loss provisions to nonperforming loans	163.5%

Effective Interest Rates

Interest Rate on Loans ⁶	6.4%
<i>to households</i>	6.8%
<i>of which consumer loans</i>	7.1%
<i>of which mortgage loans</i>	5.4%
<i>to nonfinancial corporations</i>	6.2%
<i>of which agriculture loans</i>	7.4%

<i>of which industry loans</i>	5.9%
<i>of which services loans</i>	6.5%
Interest Rate on Deposits ⁷	1.6%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	1.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.7%

Interest Rate Spread

MICROFINANCIAL INSTITUTIONS (MFI)¹⁰

Structure

Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	136
Concentration Rate ¹	55.4%
Foreign Ownership ²	93.3%
Number of employees	1,149

Activities

Assets	306.5
Loans	221.6
<i>to households</i>	149.6
<i>to nonfinancial corporations</i>	72.0
Annual Growth Rate of Loans	20.5%
<i>of households</i>	23.3%
<i>of nonfinancial corporations</i>	15.3%

Interests Rate on Loans⁶

Financial Lease	52.7
Claims on non-residents	0.0
Liabilities to non-residents	196.7

Performance and Stability

Income	56.4
<i>Interest income</i>	51.5
Expenditures	44.9
<i>Interest expenditures</i>	10.5
<i>Personnel expenditures and administration</i>	21.4
Net Profit	11.5
ROAA (Return on average assets)	4.0%
ROAE (Return on average equity)	17.0%
**NPL ⁵	2.6%
**Loan Loss provisions to nonperforming loans	190.9%

INSURANCE COMPANIES

Structure

Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
Number of offices	473

Concentration Rate ¹	33.1%
Foreign Ownership ²	50.6%
Activities	
Assets	193.9
<i>'life'</i>	17.6
<i>'non-life'</i>	176.2
Value of Written Premiums	99.2
of which 'life'	3.5
of which 'non-life'	95.7
<i>Third party liability</i>	51.2
<i>Non third party liability</i>	39.0
Value of Claims Paid	55.1
of which to third party	29.5

Performance and Stability

Net Income	87.1
Claims Incurred	45.3
Expenditures	44.6
Net Profit	-2.8
ROAA (Return on average assets)	0.2%
ROAE (Return on average equity)	1.0%
Claims Paid /Written Premiums	55.5%
Capital/Assets	24.8%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	30

Activities

Assets	1,976.5
<i>Kosovo Pension Saving Trust (KPST)</i>	1,968.2
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.25
Net Foreign Assets of Pension Funds	1,487.0

Performance

KPST	
Return on investment ⁸	160.7
New contributions ⁸	186.6
Unit price per share ⁹	1.51€
SKPF	
Return on investment ⁸ (<i>thousands of euro</i>)	1,205.7
New contributions ⁸ (<i>thousands of euro</i>)	549.9
Unit price per share ⁹	178.74€

* Values calculated based on data of September 2019

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions /total assets

³ Liquid Assets (broad)/short-term liabilities

⁴ Regulatory capital /risk-weighted assets

⁵ Nonperforming loans/ total gross loans

⁶ Weighted average interest rate on new loans

⁷ Weighted average interest rate on new deposits

⁸ Values are calculated for period January-December 2019

⁹ Base value of unit price: KPST =1; SKPF =100

¹⁰ Non-banking Financial Institutions are included

**Data not available for December 2019 on two financial institutions (MFIs / NBFIs), whose registration license has been revoked and liquidation proceedings began