



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

DECEMBER 2018

*Values calculated for December 2018 (*if missing, September 2018)*

Values are in millions of Euro (unless stated otherwise)

DECEMBER 2018

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	222
Concentration Rate¹	57.3%
Foreign Ownership²	86.8%
Number of employees	3,225

Activities

Assets	4,183.9
Loans	2,755.5
<i>to households</i>	998.5
<i>to nonfinancial corporations</i>	1,752.5
Annual Growth Rate of Loans	10.9%
<i>to households</i>	11.2%
<i>to nonfinancial corporations</i>	10.8%
Foreign currency denominated loans	4.1
Deposits	3,364.6
<i>of households</i>	2,326.3
<i>of nonfinancial corporations</i>	872.4
Annual Growth Rate of Deposits	8.7%
<i>of households</i>	7.5%
<i>of nonfinancial corporations</i>	14.5%
Foreign currency denominated deposits	170.9
Shareholder's Equity	496.7
Claims on non-residents	493.3
Liabilities to non-residents	204.0

Performance and Stability

Income	252.8
<i>Interest income</i>	187.1
Expenditures	165.8
<i>Interest expenditures</i>	18.0
<i>General and administrative expenditures</i>	104.9
Net Profit	87.0
ROAA (Return on average assets)	2.5%
ROAE (Return on average equity)	20.2%
Liquidity Ratio ³	39.1%
Loan to deposit ratio	81.9%
CAR ⁴	17.0%
NPL ⁵	2.7%
Loan Loss provisions to nonperforming loans	152.0%

Effective Interest Rates

Interest Rate on Loans⁶	6.0%
<i>to households</i>	6.3%
<i>of which consumer loans</i>	...%
<i>of which mortgage loans</i>	5.7%
<i>to nonfinancial corporations</i>	6.0%
<i>of which agriculture loans</i>	8.3%

<i>of which industry loans</i>	6.2%
<i>of which services loans</i>	6.2%
Interest Rate on Deposits⁷	1.5%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	1.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.5%

Interest Rate Spread

4.5pp

MICROFINANCIAL INSTITUTIONS (MFI)¹⁰

Structure

Number of MFIs	22
<i>of which foreign owned</i>	14
Number of offices	145
Concentration Ratio¹	53.1%
Foreign Ownership²	93.6%
Number of employees	1,221

Activities

Assets	249.9
Loans	183.7
<i>to households</i>	120.8
<i>to nonfinancial corporations</i>	62.9
Annual Growth Rate of Loans	27.6%
<i>of households</i>	31.2%
<i>of nonfinancial corporations</i>	21.4%

Interests Rate on Loans⁶

Financial Lease	38.0
Claims on non-residents	0.0
Liabilities to non-residents	168.2

Performance and Stability

Income	42.7
<i>Interest income</i>	36.9
Expenditures	32.8
<i>Interest expenditures</i>	8.4
<i>Personnel expenditures and administration</i>	16.5
Net Profit	9.8
ROAA (Return on average assets)	4.4%
ROAE (Return on average equity)	17.4%
NPL ⁵	2.4%
Loan Loss provisions to nonperforming loans	208.8%

INSURANCE COMPANIES

Structure

Number of insurance companies	14
<i>'life'</i>	2
<i>'non-life'</i>	12
of which foreign owned	8
Number of offices	490

Concentration Ratio¹	32.6%
Foreign Ownership²	51.9%
Number of employees	...
Activities	
Assets	177.3
<i>'life'</i>	16.2
<i>'non-life'</i>	161.0
Value of Written Premiums	92.1
of which <i>'life'</i>	3.0
of which <i>'non-life'</i>	89.1
<i>Third party liability</i>	48.6
<i>Non third party liability</i>	34.4
Value of Claims Paid	42.8
<i>of which to third party</i>	26.7

Performance and Stability

Revenues	84.2
Claims Incurred	38.7
Expenditures	42.6
Net Profit	3.0
ROAA (Return on average assets)	1.7%
ROAE (Return on average equity)	6.3%
Claims Paid /Written Premiums	52.4%
Capital/Assets	26.8%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	30

Activities

Assets	1,696.1
<i>Kosovo Pension Saving Trust (KPST)</i>	1,689.0
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.0
Net Foreign Assets of Pension Funds	1,353.7

Performance

KPST	
Return on investment ⁸	-84.7
New contributions ⁸	172.7
unit price per share⁹	1.39€
SKPF	
Return on investment ⁸ (<i>thousands of euro</i>)	-221.0
New contributions ⁸ (<i>thousands of euro</i>)	515.3
unit price per share⁹	156.63€

* Values calculated based on data of September 2018
¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions /total assets
³ Liquid Assets (broad)/short-term liabilities
⁴ Regulatory capital /risk-weighted assets
⁵ Nonperforming loans/ total gross loans
⁶ Weighted average interest rate on new loans
⁷ Weighted average interest rate on new deposits
⁸ Values are calculated for period January-December 2018
⁹ Base value of unit price: KPST =1; SKPF =100
¹⁰ Non-banking Financial Institutions are included