



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

APRIL 2020

Values calculated for April 2020

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	216
Concentration Rate¹	57.1%
Foreign Ownership²	86.6%
Number of employees	3,346
Activities	
Assets	4,729.8
Loans	3,080.5
<i>to households</i>	1,107.1
<i>to nonfinancial corporations</i>	1,962.8
<i>to other financial corporations</i>	5.9
Annual Growth Rate of Loans	8.0%
<i>to households</i>	7.9%
<i>to nonfinancial corporations</i>	8.2%
<i>to other financial corporations</i>	-12.7%
Foreign currency denominated loans	2.8
Deposits	3,844.1
<i>of households</i>	2,630.9
<i>of nonfinancial corporations</i>	618.1
<i>of other financial corporations</i>	296.4
Annual Growth Rate of Deposits	12.4%
<i>of households</i>	9.5%
<i>of nonfinancial corporations</i>	4.5%
<i>of other financial corporations</i>	46.4%
Foreign currency denominated deposits	162.3
Shareholder's Equity	548.9
Claims on non-residents	622.4
Liabilities to non-residents	237.7
Performance and Stability	
Income	92.5
<i>Interest income</i>	70.0
Expenditures	65.0
<i>Interest expenditures</i>	7.7
<i>General and administrative expenditures</i>	35.9
Net Profit	27.5
ROAA ³ (Return on average assets)	2.0%
ROAE ³ (Return on average equity)	17.6%
Liquidity Ratio ⁴	35.8%
Loan to deposit ratio	80.1%
CAR ⁵	16.6%
NPL ⁶	2.5%
Loan loss provisions to NPL	134.2%
Effective Interest Rates	
Interest Rate on Loans⁷	6.1%
<i>to households</i>	7.0%
<i>of which consumer loans</i>	7.2%

<i>of which mortgage loans</i>	6.7%
<i>to nonfinancial corporations</i>	5.7%
<i>of which agriculture loans</i>	...
<i>of which industry loans</i>	5.4%
<i>of which services loans</i>	5.9%
Interest Rate on Deposits⁸	1.4%
<i>of households</i>	1.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.5%
<i>of nonfinancial corporations</i>	1.1%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.1%
Interest Rate Spread	4.6pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	146
Concentration Rate¹	55.3%
Foreign Ownership²	93.3%
Number of employees	1,326
Activities	
Assets	314.4
Loans	222.8
<i>to households</i>	150.5
<i>to nonfinancial corporations</i>	72.3
Annual Growth Rate of Loans	12.3%
<i>of households</i>	13.2%
<i>of nonfinancial corporations</i>	10.5%
Interests Rate on Loans⁶	21.7%
Financial Lease	53.6
Claims on non-residents	0.0
Liabilities to non-residents	198.8

Performance and Stability	
Income	27.6
<i>Interest income</i>	26.2
Expenditures	24.6
<i>Interest expenditures</i>	4.6
<i>Personnel expenditures and administration</i>	9.7
Net Profit	3.0
ROAA ³ (Return on average assets)	3.0%
ROAE ³ (Return on average equity)	12.4%
**NPL ⁶	3.1%
**Loan loss provisions to NPL	205.1%

INSURANCE COMPANIES

Structure	
*Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
<i>of which foreign owned</i>	7

*Number of offices	471
*Concentration Rate¹	34.1%
*Foreign Ownership²	51.3%
Activities	
*Assets	200.6
<i>'life'</i>	18.1
<i>'non-life'</i>	182.4
*Value of Written Premiums	22.3
<i>of which 'life'</i>	0.9
<i>of which 'non-life'</i>	21.4
<i>Third party liability</i>	11.1
<i>Non third party liability</i>	9.9
*Value of Claims Paid	13.9
<i>of which to third party</i>	8.4
Performance and Stability	
*Net Income	20.9
*Claims Incurred	9.9
*Expenditures	9.0
*Net Profit	2.1
*ROAA ³ (Return on average assets)	4.6%
*ROAE ³ (Return on average equity)	18.1%
*Claims Paid /Written Premiums	62.1%
*Capital/Assets	26.0%

PENSION FUNDS

Structure	
*Number of Pension Funds	2
*Number of employees	30
Activities	
*Assets	1,920.0
<i>Kosovo Pension Saving Trust (KPST)</i>	1,912.7
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.3
*Net Foreign Assets of Pension Funds	1,370.2
Performance	
*KPST	
*Return on investment ⁹	-90.4
*New contributions ⁹	46.0
Unit price per share¹⁰	1.48€
*SKPF	
*Return on investment ⁹ (<i>thousands of euro</i>)	-910.0
*New contributions ⁹ (<i>thousands of euro</i>)	130.0
Unit price per share¹⁰	166.26€

* Values calculated based on data of March 2020

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions /total assets³ Annualized based on performance by April 2020⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate on new loans⁸ Weighted average interest rate on new deposits⁹ Values are calculated for period January-March 2020¹⁰ Base value of unit price: KPST =1; SKPF =100¹¹ Non-banking Financial Institutions are included

** Data are not available for two MFIs / NBFIs due to reporting issues and will be updated when available; for NPL and loan loss provisions to NPL.