



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



FINANCIAL SYSTEM

MONTHLY INFORMATION

APRIL 2019

*Values calculated for April 2019 (*if missing, March 2019)*

Values are in millions of Euro (unless stated otherwise)

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	218
Concentration Rate¹	57.3%
Foreign Ownership²	86.8%
Number of employees	3,283
Activities	
Assets	4,273.5
Loans	2,851.1
<i>to households</i>	1,026.5
<i>to nonfinancial corporations</i>	1,820.1
Annual Growth Rate of Loans	10.9%
<i>to households</i>	10.2%
<i>to nonfinancial corporations</i>	11.4%
Foreign currency denominated loans	4.3
Deposits	3,420.9
<i>of households</i>	2,398.4
<i>of nonfinancial corporations</i>	853.4
Annual Growth Rate of Deposits	11.8%
<i>of households</i>	8.5%
<i>of nonfinancial corporations</i>	24.6%
Foreign currency denominated deposits	169.4
Shareholder's Equity	496.0
Claims on non-residents	492.5
Liabilities to non-residents	203.2
Performance and Stability	
Income	83.4
<i>Interest income</i>	63.5
Expenditures	57.5
<i>Interest expenditures</i>	6.3
<i>General and administrative expenditures</i>	33.5
Net Profit	25.9
ROAA ³ (Return on average assets)	1.8%
ROAE ³ (Return on average equity)	15.3%
Liquidity Ratio ⁴	36.6%
Loan to deposit ratio	83.3%
CAR ⁵	16.3%
NPL ⁶	2.6%
Loan Loss provisions to nonperforming loans	157.8%
Effective Interest Rates	
Interest Rate on Loans⁷	6.6%
<i>to households</i>	6.7%
<i>of which consumer loans</i>	6.7%
<i>of which mortgage loans</i>	5.9%
<i>to nonfinancial corporations</i>	6.6%
<i>of which agriculture loans</i>	7.0%

<i>of which industry loans</i>	7.0%
<i>of which services loans</i>	6.4%
Interest Rate on Deposits⁸	1.4%
<i>of households</i>	1.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.3%
<i>of nonfinancial corporations</i>	1.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.5%
<i>of which time deposits</i>	1.5%
Interest Rate Spread	5.3pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	23
<i>of which foreign owned</i>	15
Number of offices	167
Concentration Ratio¹	52.0%
Foreign Ownership²	93.9%
Number of employees	1,389
Activities	
Assets	278.8
Loans	198.4
<i>to households</i>	132.9
<i>to nonfinancial corporations</i>	65.4
Annual Growth Rate of Loans	25.7%
<i>of households</i>	30.5%
<i>of nonfinancial corporations</i>	17.0%
Interests Rate on Loans⁷	20.8%
Financial Lease	41.9
Claims on non-residents	0.0
Liabilities to non-residents	189.8
Performance and Stability	
Income	17.5
<i>Interest income</i>	15.2
Expenditures	14.6
<i>Interest expenditures</i>	3.3
<i>Personnel expenditures and administration</i>	6.5
Net Profit	2.8
ROAA ³ (Return on average assets)	3.2
ROAE ³ (Return on average equity)	13.4
*NPL ⁶	2.8%
*Loan Loss provisions to nonperforming loans	210.8%

INSURANCE COMPANIES

Structure	
*Number of insurance companies	14
<i>'life'</i>	2
<i>'non-life'</i>	12
of which foreign owned	8
*Number of offices	502

*Concentration Ratio¹	33.2%
*Foreign Ownership²	52.4%
*Number of employees	...
Activities	
*Assets	181.0
<i>'life'</i>	16.6
<i>'non-life'</i>	164.3
*Value of Written Premiums	21.8
of which 'life'	0.9
of which 'non-life'	21.0
<i>Third party liability</i>	10.9
<i>Non third party liability</i>	9.6
*Value of Claims Paid	12.4
<i>of which to third party</i>	6.8

Performance and Stability	
*Net Income	21.3
*Claims Incurred	11.1
*Expenditures	10.1
*Net Profit	0.1
*ROAA ³ (Return on average assets)	2.8%
*ROAE ³ (Return on average equity)	11.1%
*Claims Paid /Written Premiums	57.0%
*Capital/Assets	24.9%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	1,819.3
<i>Kosovo Pension Saving Trust (KPST)</i>	1,811.4
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.8
*Net Foreign Assets of Pension Funds	1,433.3
Performance	
KPST	
*Return on investment ⁹	95.9
*New contributions ⁹	44.4
unit price per share¹⁰	1.47€
SKPF	
*Return on investment ⁹ (thousands of euro)	573.5
*New contributions ⁹ (thousands of euro)	127.0
unit price per share¹⁰	172.76€

* Values calculated based on data of March 2019

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions /total assets³ Annualized based on performance by April 2019⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate on new loans⁸ Weighted average interest rate on new deposits⁹ Values are calculated for period January-March 2019¹⁰ Base value of unit price: KPST =1; SKPF =100¹¹ Non-banking Financial Institutions are included