



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

NOVEMBER 2018

*Values calculated for November 2018 (\*if missing, September 2018)*

*Values are in millions of Euro (unless stated otherwise)*

**NOVEMBER 2018**

**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	225
<b>Concentration Rate<sup>1</sup></b>	<b>58.0%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>87.0%</b>
Number of employees	3,256
<b>Activities</b>	
<b>Assets</b>	<b>4,044.1</b>
<b>Loans</b>	<b>2,733.8</b>
<i>to households</i>	991.3
<i>to nonfinancial corporations</i>	1,738.0
<b>Annual Growth Rate of Loans</b>	<b>11.1%</b>
<i>to households</i>	11.6%
<i>to nonfinancial corporations</i>	10.9%
Foreign currency denominated loans	4.1
<b>Deposits</b>	<b>3,244.7</b>
<i>of households</i>	2,286.1
<i>of nonfinancial corporations</i>	793.7
<b>Annual Growth Rate of Deposits</b>	<b>7.7%</b>
<i>of households</i>	6.9%
<i>of nonfinancial corporations</i>	10.2%
Foreign currency denominated deposits	167.1
<b>Shareholder's Equity</b>	<b>484.8</b>
Claims on non-residents	453.8
Liabilities to non-residents	201.3
<b>Performance and Stability</b>	
<b>Income</b>	<b>225.8</b>
<i>Interest income</i>	170.6
<b>Expenditures</b>	<b>150.7</b>
<i>Interest expenditures</i>	16.5
<i>General and administrative expenditures</i>	93.8
<b>Net Profit</b>	<b>75.1</b>
ROAA <sup>3</sup> (Return on average assets)	2.3%
ROAE <sup>3</sup> (Return on average equity)	19.1%
Liquidity Ratio <sup>4</sup>	36.3%
Loan to deposit ratio	84.3%
CAR <sup>5</sup>	16.8%
NPL <sup>6</sup>	2.7%
Loan Loss provisions to nonperforming loans	156.3%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.3%</b>
<i>to households</i>	<b>6.7%</b>
<i>of which consumer loans</i>	6.8%
<i>of which mortgage loans</i>	5.9%
<i>to nonfinancial corporations</i>	<b>6.0%</b>
<i>of which agriculture loans</i>	7.3%

<i>of which industry loans</i>	5.6%
<i>of which services loans</i>	6.4%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.4%</b>
<i>of households</i>	<b>1.4%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	<b>1.3%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.3%
<b>Interest Rate Spread</b>	<b>5.0pp</b>

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

<b>Structure</b>	
<b>Number of MFIs</b>	<b>22</b>
<i>of which foreign owned</i>	14
Number of offices	145
<b>Concentration Ratio<sup>1</sup></b>	<b>53.8%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>94.0%</b>
Number of employees	1,221
<b>Activities</b>	
<b>Assets</b>	<b>247.7</b>
<b>Loans</b>	<b>181.6</b>
<i>to households</i>	119.9
<i>to nonfinancial corporations</i>	61.7
<b>Annual Growth Rate of Loans</b>	<b>29.1%</b>
<i>of households</i>	32.1%
<i>of nonfinancial corporations</i>	23.5%
<b>Interests Rate on Loans<sup>7</sup></b>	<b>21.7%</b>
Financial Lease	36.9
Claims on non-residents	0.0
Liabilities to non-residents	167.6
<b>Performance and Stability</b>	
<b>Income</b>	<b>38.7</b>
<i>Interest income</i>	33.7
<b>Expenditures</b>	<b>29.3</b>
<i>Interest expenditures</i>	7.6
<i>Personnel expenditures and administration</i>	14.6
<b>Net Profit</b>	<b>9.4</b>
ROAA <sup>3</sup> (Return on average assets)	4.6%
ROAE <sup>3</sup> (Return on average equity)	18.4%
*NPL <sup>6</sup>	2.8%
*Loan Loss provisions to nonperforming loans	186.3%

**INSURANCE COMPANIES**

<b>Structure</b>	
<b>*Number of insurance companies</b>	<b>14</b>
<i>'life'</i>	2
<i>'non-life'</i>	12
of which foreign owned	8
*Number of offices	488

<b>*Concentration Ratio<sup>1</sup></b>	<b>32.9%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>53.1%</b>
**Number of employees	2,061
<b>Activities</b>	
<b>*Assets</b>	<b>181.0</b>
<i>'life'</i>	18.1
<i>'non-life'</i>	163.0
<b>*Value of Written Premiums</b>	<b>69.1</b>
of which 'life'	2.2
of which 'non-life'	66.9
<i>Third party liability</i>	36.9
<i>Non third party liability</i>	25.2
<b>*Value of Claims Paid</b>	<b>31.5</b>
<i>of which to third party</i>	19.5

<b>Performance and Stability</b>	
<b>*Net Income</b>	<b>63.0</b>
<b>*Claims Incurred</b>	<b>30.4</b>
<b>*Expenditures</b>	<b>30.6</b>
<b>*Net Profit</b>	<b>2.1</b>
*ROAA <sup>3</sup> (Return on average assets)	4.2%
*ROAE <sup>3</sup> (Return on average equity)	17.0%
<b>*Claims Paid /Written Premiums</b>	<b>45.6%</b>
*Capital/Assets	25.8%

**PENSION FUNDS**

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	32
<b>Activities</b>	
<b>*Assets</b>	<b>1,760.7</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	1,753.3
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.5
*Net Foreign Assets of Pension Funds	1,503.8
<b>Performance</b>	
KPST	
*Return on investment <sup>9</sup>	22.4
*New contributions <sup>9</sup>	126.8
<b>unit price per share<sup>10</sup></b>	<b>1.43€</b>
SKPF	
*Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	225.9
*New contributions <sup>9</sup> ( <i>thousands of euro</i> )	377.0
<b>unit price per share<sup>10</sup></b>	<b>163.67€</b>

\* Values calculated based on data of September 2018

\*\* Values calculated based on data of December 2017

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions /total assets

<sup>3</sup> Annualized based on performance by November 2018

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate on new loans

<sup>8</sup> Weighted average interest rate on new deposits

<sup>9</sup> Values are calculated for period January-September 2018

<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

<sup>11</sup> Non-banking Financial Institutions are included