



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



# FINANCIAL SYSTEM

## MONTHLY INFORMATION

APRIL 2019

*Values calculated for April 2019 (\*if missing, March 2019)*

*Values are in millions of Euro (unless stated otherwise)*

## COMMERCIAL BANKS

<b>Structure</b>	
<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	218
<b>Concentration Rate<sup>1</sup></b>	<b>57.3%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>86.8%</b>
Number of employees	3,283
<b>Activities</b>	
<b>Assets</b>	<b>4,273.5</b>
<b>Loans</b>	<b>2,851.1</b>
<i>to households</i>	1,026.5
<i>to nonfinancial corporations</i>	1,820.1
<b>Annual Growth Rate of Loans</b>	<b>10.9%</b>
<i>to households</i>	10.2%
<i>to nonfinancial corporations</i>	11.4%
Foreign currency denominated loans	4.3
<b>Deposits</b>	<b>3,420.9</b>
<i>of households</i>	2,398.4
<i>of nonfinancial corporations</i>	853.4
<b>Annual Growth Rate of Deposits</b>	<b>11.8%</b>
<i>of households</i>	8.5%
<i>of nonfinancial corporations</i>	24.6%
Foreign currency denominated deposits	169.4
<b>Shareholder's Equity</b>	<b>496.0</b>
Claims on non-residents	492.5
Liabilities to non-residents	203.2
<b>Performance and Stability</b>	
<b>Income</b>	<b>83.4</b>
<i>Interest income</i>	63.5
<b>Expenditures</b>	<b>57.5</b>
<i>Interest expenditures</i>	6.3
<i>General and administrative expenditures</i>	33.5
<b>Net Profit</b>	<b>25.9</b>
ROAA <sup>3</sup> (Return on average assets)	1.8%
ROAE <sup>3</sup> (Return on average equity)	15.3%
Liquidity Ratio <sup>4</sup>	36.6%
Loan to deposit ratio	83.3%
CAR <sup>5</sup>	16.3%
NPL <sup>6</sup>	2.6%
Loan Loss provisions to nonperforming loans	157.8%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.6%</b>
<i>to households</i>	<b>6.7%</b>
<i>of which consumer loans</i>	6.7%
<i>of which mortgage loans</i>	5.9%
<i>to nonfinancial corporations</i>	<b>6.6%</b>
<i>of which agriculture loans</i>	7.0%

<i>of which industry loans</i>	7.0%
<i>of which services loans</i>	6.4%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.4%</b>
<i>of households</i>	<b>1.3%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.3%
<i>of nonfinancial corporations</i>	<b>1.5%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.5%
<i>of which time deposits</i>	1.5%
<b>Interest Rate Spread</b>	<b>5.3pp</b>

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
<b>Number of MFIs</b>	<b>23</b>
<i>of which foreign owned</i>	15
Number of offices	167
<b>Concentration Ratio<sup>1</sup></b>	<b>52.0%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>93.9%</b>
Number of employees	1,389
<b>Activities</b>	
<b>Assets</b>	<b>278.8</b>
<b>Loans</b>	<b>198.4</b>
<i>to households</i>	132.9
<i>to nonfinancial corporations</i>	65.4
<b>Annual Growth Rate of Loans</b>	<b>25.7%</b>
<i>of households</i>	30.5%
<i>of nonfinancial corporations</i>	17.0%
<b>Interests Rate on Loans<sup>7</sup></b>	<b>20.8%</b>
Financial Lease	41.9
Claims on non-residents	0.0
Liabilities to non-residents	189.8
<b>Performance and Stability</b>	
<b>Income</b>	<b>17.5</b>
<i>Interest income</i>	15.2
<b>Expenditures</b>	<b>14.6</b>
<i>Interest expenditures</i>	3.3
<i>Personnel expenditures and administration</i>	6.5
<b>Net Profit</b>	<b>2.8</b>
ROAA <sup>3</sup> (Return on average assets)	3.2
ROAE <sup>3</sup> (Return on average equity)	13.4
*NPL <sup>6</sup>	2.8%
*Loan Loss provisions to nonperforming loans	210.8%

## INSURANCE COMPANIES

<b>Structure</b>	
<b>*Number of insurance companies</b>	<b>14</b>
<i>'life'</i>	2
<i>'non-life'</i>	12
of which foreign owned	8
*Number of offices	502

<b>*Concentration Ratio<sup>1</sup></b>	<b>33.2%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>52.4%</b>
*Number of employees	...
<b>Activities</b>	
<b>*Assets</b>	<b>181.0</b>
<i>'life'</i>	16.6
<i>'non-life'</i>	164.3
<b>*Value of Written Premiums</b>	<b>21.8</b>
of which 'life'	0.9
of which 'non-life'	21.0
<i>Third party liability</i>	10.9
<i>Non third party liability</i>	9.6
<b>*Value of Claims Paid</b>	<b>12.4</b>
<i>of which to third party</i>	6.8

<b>Performance and Stability</b>	
<b>*Net Income</b>	<b>21.3</b>
<b>*Claims Incurred</b>	<b>11.1</b>
<b>*Expenditures</b>	<b>10.1</b>
<b>*Net Profit</b>	<b>0.1</b>
*ROAA <sup>3</sup> (Return on average assets)	2.8%
*ROAE <sup>3</sup> (Return on average equity)	11.1%
<b>*Claims Paid /Written Premiums</b>	<b>57.0%</b>
*Capital/Assets	24.9%

## PENSION FUNDS

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	30
<b>Activities</b>	
<b>*Assets</b>	<b>1,819.3</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	1,811.4
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.8
*Net Foreign Assets of Pension Funds	1,433.3
<b>Performance</b>	
KPST	
*Return on investment <sup>9</sup>	95.9
*New contributions <sup>9</sup>	44.4
<b>unit price per share<sup>10</sup></b>	<b>1.47€</b>
SKPF	
*Return on investment <sup>9</sup> (thousands of euro)	573.5
*New contributions <sup>9</sup> (thousands of euro)	127.0
<b>unit price per share<sup>10</sup></b>	<b>172.76€</b>

\* Values calculated based on data of March 2019

<sup>1</sup> Assets of 3 largest institutions/total assets<sup>2</sup> Assets of foreign owned institutions /total assets<sup>3</sup> Annualized based on performance by April 2019<sup>4</sup> Liquid Assets (broad)/short-term liabilities<sup>5</sup> Regulatory capital /risk-weighted assets<sup>6</sup> Nonperforming loans/ total gross loans<sup>7</sup> Weighted average interest rate on new loans<sup>8</sup> Weighted average interest rate on new deposits<sup>9</sup> Values are calculated for period January-March 2019<sup>10</sup> Base value of unit price: KPST =1; SKPF =100<sup>11</sup> Non-banking Financial Institutions are included