



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

MARCH 2018

*Values calculated for March 2018 (*if missing, December 2017)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	237
Concentration Rate¹	60.3%
Foreign Ownership²	87.7%
Number of employees	3,301

Activities

Assets	3,872.9
Loans	2,534.3
<i>to households</i>	917.2
<i>to nonfinancial corporations</i>	1,611.5
Annual Growth Rate of Loans	10.4%
<i>to households</i>	12.8%
<i>to nonfinancial corporations</i>	9.1%
Foreign currency denominated loans	5.0
Deposits	3,074.2
<i>of households</i>	2,219.2
<i>of nonfinancial corporations</i>	689.0
Annual Growth Rate of Deposits	5.6%
<i>of households</i>	4.7%
<i>of nonfinancial corporations</i>	5.4%
Foreign currency denominated deposits	152.5
Shareholder's Equity	489.8
Claims on non-residents	492.8
Liabilities to non-residents	226.9

Performance and Stability

Income	57.6
<i>Interest income</i>	44.0
Expenditures	39.7
<i>Interest expenditures</i>	4.3
<i>General and administrative expenditures</i>	25.6
Net Profit	17.9
ROAA ³ (Return on average assets)	2.1%
ROAE ³ (Return on average equity)	16.6%
Liquidity Ratio ⁴	35.9%
Loan to deposit ratio	82.4%
CAR ⁵	18.3%
NPL ⁶	2.9%
Loan Loss provisions to nonperforming loans	155.1%

Effective Interest Rates

Interest Rate on Loans⁷	6.8%
<i>to households</i>	7.2%
<i>of which consumer loans</i>	7.4%
<i>of which mortgage loans</i>	6.0%
<i>to nonfinancial corporations</i>	6.5%
<i>of which agriculture loans</i>	7.0%

<i>of which industry loans</i>	6.2%
<i>of which services loans</i>	6.6%
Interest Rate on Deposits⁸	1.2%
<i>of households</i>	1.1%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.1%
<i>of nonfinancial corporations</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.4%
Interest Rate Spread	5.6pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure	
Number of MFIs	21
<i>of which foreign owned</i>	14
Number of offices	129
Concentration Ratio¹	55.7%
Foreign Ownership²	94.4%
Number of employees	1,061

Activities

Assets	204.4
Loans	153.4
<i>to households</i>	99.0
<i>to nonfinancial corporations</i>	54.5
Annual Growth Rate of Loans	29.4%
<i>of households</i>	27.7%
<i>of nonfinancial corporations</i>	32.4%
Interests Rate on Loans⁷	22.7%
Financial Lease	28.0
Claims on non-residents	0.0
Liabilities to non-residents	138.9

Performance and Stability

Income	9.2
<i>Interest income</i>	8.1
Expenditures	6.8
<i>Interest expenditures</i>	1.8
<i>Personnel expenditures and administration</i>	3.7
Net Profit	2.4
ROAA ³ (Return on average assets)	4.9%
ROAE ³ (Return on average equity)	18.8%
NPL ⁶	2.5%
Loan Loss provisions to nonperforming loans	210.2%

INSURANCE COMPANIES

Structure	
Number of insurance companies	15
<i>'life'</i>	3
<i>'non-life'</i>	12
<i>of which foreign owned</i>	8
Number of offices	472

Concentration Ratio¹	32.6%
Foreign Ownership²	53.5%
Number of employees	2,061
Activities	
Assets	175.5
<i>'life'</i>	17.8
<i>'non-life'</i>	157.7
Value of Written Premiums	21.2
<i>of which 'life'</i>	0.7
<i>of which 'non-life'</i>	20.5
<i>Third party liability</i>	10.6
<i>Non third party liability</i>	9.1
Value of Claims Paid	12.1
<i>of which to third party</i>	6.4

Performance and Stability

Net Income	19.2
Claims Incurred	10.3
Expenditures	8.5
Net Profit	0.4
ROAA ³ (Return on average assets)	3.5%
ROAE ³ (Return on average equity)	15.0%
Claims Paid /Written Premiums	57.2%
Capital/Assets	25.1%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	31

Activities

Assets	1,639.9
<i>Kosovo Pension Saving Trust (KPST)</i>	1,632.8
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.1
Net Foreign Assets of Pension Funds	1,451.3

Performance

KPST	
Return on investment ⁹	-32.6
New contributions ⁹	40.7
unit price per share¹⁰	1.43€
SKPF	
Return on investment ⁹ (thousands of euro)	107.9
New contributions ⁹ (thousands of euro)	120.5
unit price per share¹⁰	162.05€

* Values calculated based on data of December 2017

¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions /total assets
³ Annualized based on performance by March 2018
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rate on new loans
⁸ Weighted average interest rate on new deposits
⁹ Values are calculated for period January-March 2018
¹⁰ Base value of unit price: KPST =1; SKPF =100