



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**FEBRUARY 2018**

*Values calculated for February 2018 (\*if missing, December 2017)*

*Values are in millions of Euro (unless stated otherwise)*

COMMERCIAL BANKS		
<b>Structure</b>		
<b>Number of Banks</b>	<b>10</b>	
<i>of which foreign owned</i>	8	
Number of offices	238	
<b>Concentration Rate<sup>1</sup></b>	<b>61.0%</b>	
<b>Foreign Ownership<sup>2</sup></b>	<b>88.0%</b>	
Number of employees	3,328	
<b>Activities</b>		
<b>Assets</b>	<b>3,887.1</b>	
<b>Loans</b>	<b>2,489.3</b>	
<i>to households</i>	901.3	
<i>to nonfinancial corporations</i>	1,582.6	
<b>Annual Growth Rate of Loans</b>	<b>11.1%</b>	
<i>to households</i>	13.1%	
<i>to nonfinancial corporations</i>	10.1%	
Foreign currency denominated loans	5.0	
<b>Deposits</b>	<b>3,103.7</b>	
<i>of households</i>	2,213.8	
<i>of nonfinancial corporations</i>	728.0	
<b>Annual Growth Rate of Deposits</b>	<b>7.3%</b>	
<i>of households</i>	4.6%	
<i>of nonfinancial corporations</i>	14.1%	
Foreign currency denominated deposits	151.2	
<b>Shareholder's Equity</b>	<b>482.1</b>	
Claims on non-residents	526.8	
Liabilities to non-residents	221.0	
<b>Performance and Stability</b>		
<b>Income</b>	<b>37.8</b>	
<i>Interest income</i>	28.7	
<b>Expenditures</b>	<b>28.0</b>	
<i>Interest expenditures</i>	3.3	
<i>General and administrative expenditures</i>	16.6	
<b>Net Profit</b>	<b>9.8</b>	
ROAA <sup>3</sup> (Return on average assets)	1.8%	
ROAE <sup>3</sup> (Return on average equity)	14.2%	
Liquidity Ratio <sup>4</sup>	38.0%	
Loan to deposit ratio	80.2%	
CAR <sup>5</sup>	17.9%	
NPL <sup>6</sup>	3.1%	
Loan Loss provisions to nonperforming loans	154.3%	
<b>Effective Interest Rates</b>		
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.9%</b>	
<i>to households</i>	<b>7.3%</b>	
<i>of which consumer loans</i>	7.7%	
<i>of which mortgage loans</i>	5.9%	
<i>to nonfinancial corporations</i>	<b>6.6%</b>	
<i>of which agriculture loans</i>	5.5%	
		<i>of which industry loans</i> 6.5%
		<i>of which services loans</i> 6.7%
		<b>Interest Rate on Deposits<sup>8</sup></b> 1.1%
		<i>of households</i> 1.0%
		<i>of which transferrable deposits</i> 0.0%
		<i>of which saving deposits</i> 0.2%
		<i>of which time deposits</i> 1.0%
		<i>of nonfinancial corporations</i> 1.6%
		<i>of which transferrable deposits</i> 0.0%
		<i>of which saving deposits</i> 0.4%
		<i>of which time deposits</i> 1.6%
		<b>Interest Rate Spread</b> 5.8pp
		<b>MICROFINANCIAL INSTITUTIONS (MFI)</b>
		<b>Structure</b>
		<b>Number of MFIs</b> 20
		<i>of which foreign owned</i> 14
		Number of offices 126
		<b>Concentration Ratio<sup>1</sup></b> 55.3%
		<b>Foreign Ownership<sup>2</sup></b> 94.5%
		Number of employees 1,027
		<b>Activities</b>
		<b>Assets</b> 196.1
		<b>Loans</b> 148.8
		<i>to households</i> 96.3
		<i>to nonfinancial corporations</i> 52.6
		<b>Annual Growth Rate of Loans</b> 31.0%
		<i>of households</i> 28.8%
		<i>of nonfinancial corporations</i> 35.1%
		<b>Interests Rate on Loans<sup>7</sup></b> 21.8%
		Financial Lease 27.0
		Claims on non-residents 0.0
		Liabilities to non-residents 132.2
		<b>Performance and Stability</b>
		<b>Income</b> 5.8
		<i>Interest income</i> 5.1
		<b>Expenditures</b> 4.2
		<i>Interest expenditures</i> 1.1
		<i>Personnel expenditures and administration</i> 2.3
		<b>Net Profit</b> 1.6
		ROAA <sup>3</sup> (Return on average assets) 4.9%
		ROAE <sup>3</sup> (Return on average equity) 18.6%
		*NPL <sup>6</sup> 2.5%
		*Loan Loss provisions to nonperforming loans 190.3%
		<b>INSURANCE COMPANIES</b>
		<b>Structure</b>
		<b>*Number of insurance companies</b> 15
		<i>'life'</i> 3
		<i>'non-life'</i> 12
		of which foreign owned 8
		*Number of offices 468
		<b>*Concentration Ratio<sup>1</sup></b> 31.5%
		<b>*Foreign Ownership<sup>2</sup></b> 61.5%
		*Number of employees 2,061
		<b>Activities</b>
		<b>*Assets</b> 177.1
		<i>'life'</i> 21.6
		<i>'non-life'</i> 155.7
		<b>*Value of Written Premiums</b> 86.7
		of which <i>'life'</i> 2.5
		of which <i>'non-life'</i> 84.2
		<i>Third party liability</i> 47.6
		<i>Non third party liability</i> 30.2
		<b>*Value of Claims Paid</b> 46.0
		of which to third party 25.8
		<b>Performance and Stability</b>
		<b>*Net Income</b> 78.9
		<b>*Claims Incurred</b> 28.3
		<b>*Expenditures</b> 43.8
		<b>*Net Profit</b> 6.9
		*ROAA <sup>3</sup> (Return on average assets) 4.1%
		*ROAE <sup>3</sup> (Return on average equity) 17.7%
		<b>*Claims Paid /Written Premiums</b> 53.0%
		*Capital/Assets 26.9%
		<b>PENSION FUNDS</b>
		<b>Structure</b>
		<b>Number of Pension Funds</b> 2
		Number of employees 31
		<b>Activities</b>
		<b>*Assets</b> 1,653.0
		<i>Kosovo Pension Saving Trust (KPST)</i> 1,645.5
		<i>Slovenian-Kosovo Pension Fund (SKPF)</i> 7.5
		*Net Foreign Assets of Pension Funds 1,492.9
		<b>Performance</b>
		KPST
		*Return on investment <sup>9</sup> 102.6
		*New contributions <sup>9</sup> 159.8
		<b>unit price per share<sup>10</sup></b> 1.45€
		SKPF
		*Return on investment <sup>9</sup> ( <i>thousands of euro</i> ) 528.5
		*New contributions <sup>9</sup> ( <i>thousands of euro</i> ) 502.4
		<b>unit price per share<sup>10</sup></b> 164.26€
		* Values calculated based on data of December 2017
		<sup>1</sup> Assets of 3 largest institutions/total assets
		<sup>2</sup> Assets of foreign owned institutions /total assets
		<sup>3</sup> Annualized based on performance by February 2018
		<sup>4</sup> Liquid Assets (broad)/short-term liabilities
		<sup>5</sup> Regulatory capital /risk-weighted assets
		<sup>6</sup> Nonperforming loans/ total gross loans
		<sup>7</sup> Weighted average interest rate on new loans
		<sup>8</sup> Weighted average interest rate on new deposits
		<sup>9</sup> Values are calculated for period January-December 2017
		<sup>10</sup> Base value of unit price: KPST =1; SKPF =100 (February 2018)