



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

SEPTEMBER 2018

*Values calculated for September 2018 (*if missing, June 2018)*

Values are in millions of Euro (unless stated otherwise)

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	233
Concentration Rate¹	58.4%
Foreign Ownership²	87.2%
Number of employees	3,374
Activities	
Assets	4,033.3
Loans	2,681.1
<i>to households</i>	973.2
<i>to nonfinancial corporations</i>	1,703.5
Annual Growth Rate of Loans	11.4%
<i>to households</i>	11.3%
<i>to nonfinancial corporations</i>	11.6%
Foreign currency denominated loans	4.1
Deposits	3,210.1
<i>of households</i>	2,277.3
<i>of nonfinancial corporations</i>	767.7
Annual Growth Rate of Deposits	5.4%
<i>of households</i>	6.5%
<i>of nonfinancial corporations</i>	1.3%
Foreign currency denominated deposits	163.6
Shareholder's Equity	470.6
Claims on non-residents	660.2
Liabilities to non-residents	261.0
Performance and Stability	
Income	180.5
<i>Interest income</i>	134.5
Expenditures	119.8
<i>Interest expenditures</i>	11.7
<i>General and administrative expenditures</i>	74.2
Net Profit	60.7
ROAA ³ (Return on average assets)	2.3%
ROAE ³ (Return on average equity)	18.7%
Liquidity Ratio ⁴	36.3%
Loan to deposit ratio	83.5%
CAR ⁵	16.1%
NPL ⁶	2.8%
Loan Loss provisions to nonperforming loans	156.5%
Effective Interest Rates	
Interest Rate on Loans⁷	7.0%
<i>to households</i>	7.4%
<i>of which consumer loans</i>	7.7%
<i>of which mortgage loans</i>	6.1%
<i>to nonfinancial corporations</i>	6.6%
<i>of which agriculture loans</i>	9.9%

<i>of which industry loans</i>	6.2%
<i>of which services loans</i>	6.8%
Interest Rate on Deposits⁸	1.4%
<i>of households</i>	1.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.3%
<i>of nonfinancial corporations</i>	1.6%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.5%
<i>of which time deposits</i>	1.6%
Interest Rate Spread	5.6pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	22
<i>of which foreign owned</i>	14
Number of offices	143
Concentration Ratio¹	54.0%
Foreign Ownership²	94.2%
Number of employees	1,173
Activities	
Assets	236.2
Loans	173.7
<i>to households</i>	113.9
<i>to nonfinancial corporations</i>	59.8
Annual Growth Rate of Loans	28.6%
<i>of households</i>	29.4%
<i>of nonfinancial corporations</i>	27.0%
Interests Rate on Loans⁷	25.9%
Financial Lease	35.1
Claims on non-residents	1.3
Liabilities to non-residents	161.7
Performance and Stability	
Income	30.7
<i>Interest income</i>	27.0
Expenditures	22.8
<i>Interest expenditures</i>	6.1
<i>Personnel expenditures and administration</i>	11.7
Net Profit	7.9
ROAA ³ (Return on average assets)	4.9%
ROAE ³ (Return on average equity)	19.4%
NPL ⁶	2.8%
Loan Loss provisions to nonperforming loans	186.3%

INSURANCE COMPANIES

Structure	
Number of insurance companies	14
<i>'life'</i>	2
<i>'non-life'</i>	12
<i>of which foreign owned</i>	8
Number of offices	488

Concentration Ratio¹	32.9%
Foreign Ownership²	53.1%
**Number of employees	2,061
Activities	
Assets	181.0
<i>'life'</i>	18.1
<i>'non-life'</i>	163.0
Value of Written Premiums	69.1
<i>of which 'life'</i>	2.2
<i>of which 'non-life'</i>	66.9
<i>Third party liability</i>	36.9
<i>Non third party liability</i>	25.2
Value of Claims Paid	31.5
<i>of which to third party</i>	19.5

Performance and Stability	
Net Income	63.0
Claims Incurred	30.4
Expenditures	30.6
Net Profit	2.1
ROAA ³ (Return on average assets)	4.2%
ROAE ³ (Return on average equity)	17.0%
Claims Paid /Written Premiums	45.6%
Capital/Assets	25.8%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	32
Activities	
Assets	1,760.7
<i>Kosovo Pension Saving Trust (KPST)</i>	1,753.3
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.5
Net Foreign Assets of Pension Funds	1,503.8
Performance	
KPST	
<i>Return on investment⁹</i>	22.4
<i>New contributions⁹</i>	126.8
unit price per share¹⁰	1.48€
SKPF	
<i>Return on investment⁹ (thousands of euro)</i>	225.9
<i>New contributions⁹ (thousands of euro)</i>	377.0
unit price per share¹⁰	168.27€

* Values calculated based on data of June 2018

** Values calculated based on data of December 2017

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions /total assets³ Annualized based on performance by September 2018⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate on new loans⁸ Weighted average interest rate on new deposits⁹ Values are calculated for period January-September 2018¹⁰ Base value of unit price: KPST =1; SKPF =100¹¹ Non-banking Financial Institutions are included