



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**MARCH 2019**

*Values calculated for March 2019 (\*if missing, December 2018)*

*Values are in millions of Euro (unless stated otherwise)*

MARCH 2019

**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	218
<b>Concentration Rate<sup>1</sup></b>	<b>57.2%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>86.8%</b>
Number of employees	3,276

**Activities**

<b>Assets</b>	<b>4,229.1</b>
<b>Loans</b>	<b>2,824.1</b>
<i>to households</i>	1,015.1
<i>to nonfinancial corporations</i>	1,804.7
<b>Annual Growth Rate of Loans</b>	<b>11.4%</b>
<i>to households</i>	10.7%
<i>to nonfinancial corporations</i>	12.0%
Foreign currency denominated loans	4.0
<b>Deposits</b>	<b>3,383.7</b>
<i>of households</i>	2,387.6
<i>of nonfinancial corporations</i>	825.5
<b>Annual Growth Rate of Deposits</b>	<b>10.1%</b>
<i>of households</i>	7.7%
<i>of nonfinancial corporations</i>	19.8%
Foreign currency denominated deposits	167.9
<b>Shareholder's Equity</b>	<b>517.9</b>
Claims on non-residents	489.2
Liabilities to non-residents	199.1

**Performance and Stability**

<b>Income</b>	<b>63.2</b>
<i>Interest income</i>	48.2
<b>Expenditures</b>	<b>44.1</b>
<i>Interest expenditures</i>	4.9
<i>General and administrative expenditures</i>	25.6
<b>Net Profit</b>	<b>19.1</b>
ROAA <sup>3</sup> (Return on average assets)	1.8%
ROAE <sup>3</sup> (Return on average equity)	14.9%
Liquidity Ratio <sup>4</sup>	36.1%
Loan to deposit ratio	83.5%
CAR <sup>5</sup>	17.1%
NPL <sup>6</sup>	2.6%
Loan Loss provisions to nonperforming loans	158.3%

**Effective Interest Rates**

<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.7%</b>
<i>to households</i>	<b>6.8%</b>
<i>of which consumer loans</i>	6.9%
<i>of which mortgage loans</i>	5.8%
<i>to nonfinancial corporations</i>	<b>6.6%</b>
<i>of which agriculture loans</i>	7.3%

<i>of which industry loans</i>	6.7%
<i>of which services loans</i>	6.6%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.5%</b>
<i>of households</i>	<b>1.3%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.3%
<i>of nonfinancial corporations</i>	<b>2.1%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.5%
<i>of which time deposits</i>	2.1%

**Interest Rate Spread** **5.2pp**

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

**Structure**

<b>Number of MFIs</b>	<b>23</b>
<i>of which foreign owned</i>	15
Number of offices	159
<b>Concentration Ratio<sup>1</sup></b>	<b>53.2%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>93.8%</b>
Number of employees	1,339

**Activities**

<b>Assets</b>	<b>267.8</b>
<b>Loans</b>	<b>194.5</b>
<i>to households</i>	129.4
<i>to nonfinancial corporations</i>	65.1
<b>Annual Growth Rate of Loans</b>	<b>26.9%</b>
<i>of households</i>	31.0%
<i>of nonfinancial corporations</i>	19.6%

**Interests Rate on Loans<sup>7</sup>** **21.0%**

Financial Lease	40.3
Claims on non-residents	0.0
Liabilities to non-residents	181.1

**Performance and Stability**

<b>Income</b>	<b>12.8</b>
<i>Interest income</i>	10.3
<b>Expenditures</b>	<b>10.6</b>
<i>Interest expenditures</i>	2.4
<i>Personnel expenditures and administration</i>	4.5
<b>Net Profit</b>	<b>2.2</b>
ROAA <sup>3</sup> (Return on average assets)	3.4
ROAE <sup>3</sup> (Return on average equity)	14.1
NPL <sup>6</sup>	2.8%
Loan Loss provisions to nonperforming loans	210.8%

**INSURANCE COMPANIES**

**Structure**

<b>Number of insurance companies</b>	<b>14</b>
<i>'life'</i>	2
<i>'non-life'</i>	12
of which foreign owned	8
Number of offices	502

<b>Concentration Ratio<sup>1</sup></b>	<b>33.2%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>52.4%</b>
Number of employees	...
<b>Activities</b>	
<b>Assets</b>	<b>181.0</b>
<i>'life'</i>	16.6
<i>'non-life'</i>	164.3
<b>Value of Written Premiums</b>	<b>21.8</b>
of which 'life'	0.9
of which 'non-life'	21.0
<i>Third party liability</i>	10.9
<i>Non third party liability</i>	9.6
<b>Value of Claims Paid</b>	<b>12.4</b>
<i>of which to third party</i>	6.8

**Performance and Stability**

<b>Net Income</b>	<b>21.3</b>
<b>Claims Incurred</b>	<b>11.1</b>
<b>Expenditures</b>	<b>10.1</b>
<b>Net Profit</b>	<b>0.1</b>
ROAA <sup>3</sup> (Return on average assets)	2.8%
ROAE <sup>3</sup> (Return on average equity)	11.1%
<b>Claims Paid /Written Premiums</b>	<b>50.2%</b>
Capital/Assets	24.9%

**PENSION FUNDS**

**Structure**

<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	30

**Activities**

<b>Assets</b>	<b>1,819.3</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	1,811.4
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.8
Net Foreign Assets of Pension Funds	1,433.3

**Performance**

<b>KPST</b>	
Return on investment <sup>9</sup>	95.9
New contributions <sup>9</sup>	44.4
<b>unit price per share<sup>10</sup></b>	<b>1.46€</b>
<b>SKPF</b>	
Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	573.5
New contributions <sup>9</sup> ( <i>thousands of euro</i> )	127.0
<b>unit price per share<sup>10</sup></b>	<b>169.20€</b>

\* Values calculated based on data of December 2018  
<sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions /total assets  
<sup>3</sup> Annualized based on performance by March 2019  
<sup>4</sup> Liquid Assets (broad)/short-term liabilities  
<sup>5</sup> Regulatory capital /risk-weighted assets  
<sup>6</sup> Nonperforming loans/ total gross loans  
<sup>7</sup> Weighted average interest rate on new loans  
<sup>8</sup> Weighted average interest rate on new deposits  
<sup>9</sup> Values are calculated for period January-March 2019  
<sup>10</sup> Base value of unit price: KPST =1; SKPF =100  
<sup>11</sup> Non-banking Financial Institutions are included