



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JULY 2019**

*Values calculated for July 2019 (\*if missing, June 2019)*

*Values are in millions of Euro (unless stated otherwise)*

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**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	217
<b>Concentration Rate<sup>1</sup></b>	<b>57.6%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>86.7%</b>
Number of employees	3,292

**Activities**

<b>Assets</b>	<b>4,362.6</b>
<b>Loans</b>	<b>2,955.1</b>
<i>to households</i>	1,067.0
<i>to nonfinancial corporations</i>	1,882.9
<b>Annual Growth Rate of Loans</b>	<b>10.9%</b>
<i>to households</i>	10.5%
<i>to nonfinancial corporations</i>	11.0%
Foreign currency denominated loans	4.2
<b>Deposits</b>	<b>3,508.0</b>
<i>of households</i>	2,466.0
<i>of nonfinancial corporations</i>	885.6
<b>Annual Growth Rate of Deposits</b>	<b>12.2%</b>
<i>of households</i>	9.8%
<i>of nonfinancial corporations</i>	26.4%
Foreign currency denominated deposits	163.0
<b>Shareholder's Equity</b>	<b>514.0</b>
Claims on non-residents	475.9
Liabilities to non-residents	201.2

**Performance and Stability**

<b>Income</b>	<b>151.2</b>
<i>Interest income</i>	115.6
<b>Expenditures</b>	<b>102.4</b>
<i>Interest expenditures</i>	11.9
<i>General and administrative expenditures</i>	59.1
<b>Net Profit</b>	<b>48.8</b>
ROAA <sup>3</sup> (Return on average assets)	2.0%
ROAE <sup>3</sup> (Return on average equity)	16.5%
Liquidity Ratio <sup>4</sup>	35.0%
Loan to deposit ratio	84.2%
CAR <sup>5</sup>	16.7%
NPL <sup>6</sup>	2.4%
Loan Loss provisions to nonperforming loans	163.2%

**Effective Interest Rates**

<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.3%</b>
<i>to households</i>	<b>7.1%</b>
<i>of which consumer loans</i>	7.1%
<i>of which mortgage loans</i>	6.1%
<i>to nonfinancial corporations</i>	<b>6.0%</b>
<i>of which agriculture loans</i>	6.6%

<i>of which industry loans</i>	6.2%
<i>of which services loans</i>	5.9%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.4%</b>
<i>of households</i>	<b>1.4%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	<b>1.5%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	1.3%
<i>of which time deposits</i>	1.5%
<b>Interest Rate Spread</b>	<b>4.9pp</b>

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

**Structure**

<b>Number of MFIs</b>	<b>23</b>
<i>of which foreign owned</i>	15
Number of offices	178
<b>Concentration Ratio<sup>1</sup></b>	<b>51.2%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>94.1%</b>
Number of employees	1,528

**Activities**

<b>Assets</b>	<b>291.0</b>
<b>Loans</b>	<b>209.8</b>
<i>to households</i>	141.9
<i>to nonfinancial corporations</i>	68.0
<b>Annual Growth Rate of Loans</b>	<b>23.6%</b>
<i>of households</i>	27.9%
<i>of nonfinancial corporations</i>	15.4%
<b>Interests Rate on Loans<sup>7</sup></b>	<b>20.1%</b>
Financial Lease	46.9
Claims on non-residents	0.0
Liabilities to non-residents	193.0

**Performance and Stability**

<b>Income</b>	<b>32.6</b>
<i>Interest income</i>	29.6
<b>Expenditures</b>	<b>26.7</b>
<i>Interest expenditures</i>	6.2
<i>Personnel expenditures and administration</i>	12.1
<b>Net Profit</b>	<b>5.9</b>
ROAA <sup>3</sup> (Return on average assets)	3.7%
ROAE <sup>3</sup> (Return on average equity)	15.6%
NPL <sup>6</sup>	3.4%
Loan Loss provisions to nonperforming loans	186.7%

**INSURANCE COMPANIES**

**Structure**

<b>*Number of insurance companies</b>	<b>13</b>
<i>'life'</i>	2
<i>'non-life'</i>	11
<i>of which foreign owned</i>	7
<b>*Number of offices</b>	<b>510</b>

<b>*Concentration Ratio<sup>1</sup></b>	<b>34.9%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>51.1%</b>
<b>*Number of employees</b>	...
<b>Activities</b>	
<b>*Assets</b>	<b>190.0</b>
<i>'life'</i>	17.1
<i>'non-life'</i>	172.8
<b>*Value of Written Premiums</b>	<b>47.3</b>
<i>of which 'life'</i>	1.8
<i>of which 'non-life'</i>	45.5
<i>Third party liability</i>	24.4
<i>Non third party liability</i>	19.9
<b>*Value of Claims Paid</b>	<b>24.9</b>
<i>of which to third party</i>	13.8

**Performance and Stability**

<b>*Net Income</b>	<b>42.3</b>
<b>*Claims Incurred</b>	<b>23.7</b>
<b>*Expenditures</b>	<b>21.3</b>
<b>*Net Profit</b>	<b>-2.7</b>
<b>*ROAA<sup>3</sup> (Return on average assets)</b>	<b>-1.0%</b>
<b>*ROAE<sup>3</sup> (Return on average equity)</b>	<b>-4.0%</b>
<b>*Claims Paid /Written Premiums</b>	<b>52.7%</b>
<b>*Capital/Assets</b>	<b>23.8%</b>

**PENSION FUNDS**

**Structure**

<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	30

**Activities**

<b>*Assets</b>	<b>1,871.1</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	1,863.3
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.8
<b>*Net Foreign Assets of Pension Funds</b>	<b>1,431.0</b>

**Performance**

KPST	
<b>*Return on investment<sup>9</sup></b>	<b>115.5</b>
<b>*New contributions<sup>9</sup></b>	<b>90.6</b>
<b>unit price per share<sup>10</sup></b>	<b>1.49€</b>
SKPF	
<b>*Return on investment<sup>9</sup> (thousands of euro)</b>	<b>716.2</b>
<b>*New contributions<sup>9</sup> (thousands of euro)</b>	<b>259.3</b>
<b>unit price per share<sup>10</sup></b>	<b>173.77€</b>

**\* Values calculated based on data of June 2019**  
<sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions /total assets  
<sup>3</sup> Annualized based on performance by July 2019  
<sup>4</sup> Liquid Assets (broad)/short-term liabilities  
<sup>5</sup> Regulatory capital /risk-weighted assets  
<sup>6</sup> Nonperforming loans/ total gross loans  
<sup>7</sup> Weighted average interest rate on new loans  
<sup>8</sup> Weighted average interest rate on new deposits  
<sup>9</sup> Values are calculated for period January-June 2019  
<sup>10</sup> Base value of unit price: KPST =1; SKPF =100  
<sup>11</sup> Non-banking Financial Institutions are included