FINANCIAL SYSTEM

MONTHLY INFORMATION

AUGUST 2018

Values calculated for August 2018 (*if missing, June 2018)
Values are in millions of Euro (unless stated otherwise)
### COMMERCIAL BANKS

#### Structure
- **Number of Banks**: 10
  - **of which foreign owned**: 8
- **Number of offices**: 233
- **Concentration Rate**: 58.8%
- **Foreign Ownership**: 87.4%
- **Number of employees**: 3,387

#### Activities
- **Assets**: 4,027.1
- **Loans**: 2,666.5
  - **to households**: 967.1
  - **to nonfinancial corporations**: 1,695.0
- **Annual Growth Rate of Loans**: 11.9%
  - **to households**: 13.3%
  - **to nonfinancial corporations**: 12.3%
- **Foreign currency denominated loans**: 4.1
- **Deposits**: 3,232.3
  - **of households**: 2,284.6
  - **of nonfinancial corporations**: 772.2
- **Annual Growth Rate of Deposits**: 6.4%
  - **of households**: 6.5%
  - **of nonfinancial corporations**: 4.1%
- **Foreign currency denominated deposits**: 157.4
- **Shareholder’s Equity**: 463.9
- **Claims on non-residents**: 489.1
- **Liabilities to non-residents**: 239.9

#### Performance and Stability
- **Income**: 162.1
  - **Interest income**: 120.9
- **Expenditures**: 106.3
  - **Interest expenditures**: 10.4
  - **General and administrative expenditures**: 66.3
- **Net Profit**: 55.8
  - **ROAA**: 4.0%
  - **ROAE**: 19.3%
- **Liquidity Ratio**: 35.7%
  - **Loan to deposit ratio**: 82.5%
  - **CAR**: 16.1%
  - **NPL**: 2.8%
  - **Loan Loss provisions to nonperforming loans**: 155.8%

#### Effective Interest Rates
- **Interest Rate on Loans**: 1.5%
  - **to households**: 1.4%
    - **of which foreign owned**: 0.0%
    - **of which transmissible deposits**: 0.2%
    - **of which saving deposits**: 1.4%
    - **of which time deposits**: 0.0%
  - **to nonfinancial corporations**: 1.9%
    - **of which for which foreign owned**: 0.0%
    - **of which transmissible deposits**: 0.5%
    - **of which saving deposits**: 1.9%
    - **of which time deposits**: 0.5%

#### Interest Rate Spread**: 4.9pp

### MICROFINANCIAL INSTITUTIONS (MFI)\(^{11}\)

#### Structure
- **Number of MFIs**: 22
  - **of which foreign owned**: 14
- **Number of offices**: 140
- **Concentration Ratio**: 54.1%
- **Foreign Ownership**: 94.2%
- **Number of employees**: 1,165

#### Activities
- **Assets**: 231.4
  - **of which foreign owned**: 112.0
- **Loans**: 171.3
  - **to households**: 59.3
  - **to nonfinancial corporations**: 59.3
- **Annual Growth Rate of Loans**: 28.4%
  - **of households**: 29.0%
  - **of nonfinancial corporations**: 27.3%
- **Interest Rate on Loans**: 25.7%
  - **Financial Lease**: 34.1
  - **Claims on non-residents**: 0.0
  - **Liabilities to non-residents**: 157.9

#### Performance and Stability
- **Income**: 27.1
  - **Interest income**: 23.9
- **Expenditures**: 20.0
  - **Interest expenditures**: 5.3
  - **Personnel expenditures and administration**: 10.3
- **Net Profit**: 7.1
  - **ROAA**: 5.0%
  - **ROAE**: 19.7%
  - **NPL**: 2.5%
  - **Loan Loss provisions to nonperforming loans**: 202.2%

### INSURANCE COMPANIES

#### Structure
- **Number of insurance companies**: 15
  - **‘life’**: 3
  - **‘non-life’**: 12
- **Number of offices**: 487

### PENSION FUNDS

#### Number of Pension Funds**: 2
#### Number of employees**: 32

#### Activities
- **Assets**: 1,698.4
  - **Kosovo Pension Saving Trust (KPST)**: 1,691.8
  - **Slovenian-Kosovo Pension Fund (SKPF)**: 7.3
- **Net Foreign Assets of Pension Funds**: 1,473.6

#### Performance
- **KPST**
  - **Return on investment**: -13.2
  - **New contributions**: 83.5
  - **unit price per share**: 1.47€
- **SKPF**
  - **Return on investment**: 54.1
  - **New contributions**: 250.9
  - **unit price per share**: 167.64€

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\(^{1}\) Assets of 3 largest institutions/total assets

\(^{2}\) Assets of foreign owned institutions/total assets

\(^{3}\) Annualized based on performance by August 2018

\(^{4}\) Liquidity Assets (broad)/short-term liabilities

\(^{5}\) Regulatory capital/ risk-weighted assets

\(^{6}\) Nonperforming loans/ total gross loans

\(^{7}\) Weighted average interest rate on new loans

\(^{8}\) Weighted average interest rate on new deposits

\(^{9}\) Values are calculated for period January-June 2018

\(^{10}\) Base value of unit price: KPST = 1; SKPF = 100

\(^{11}\) Non-banking Financial Institutions are included