



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

APRIL 2018

*Values calculated for April 2018 (*if missing, March 2018)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	233
Concentration Rate¹	60.1%
Foreign Ownership²	87.7%
Number of employees	3,363

Activities

Assets	3,864.0
Loans	2,570.2
<i>to households</i>	931.1
<i>to nonfinancial corporations</i>	1,633.7
Annual Growth Rate of Loans	10.3%
<i>to households</i>	12.7%
<i>to nonfinancial corporations</i>	9.0%
Foreign currency denominated loans	5.0
Deposits	3,061.1
<i>of households</i>	2,217.0
<i>of nonfinancial corporations</i>	685.0
Annual Growth Rate of Deposits	5.1%
<i>of households</i>	5.0%
<i>of nonfinancial corporations</i>	4.5%
Foreign currency denominated deposits	152.8
Shareholder's Equity	495.0
Claims on non-residents	467.3
Liabilities to non-residents	218.7

Performance and Stability

Income	74.1
<i>Interest income</i>	56.4
Expenditures	50.8
<i>Interest expenditures</i>	5.1
<i>General and administrative expenditures</i>	32.8
Net Profit	23.2
ROAA ³ (Return on average assets)	2.0%
ROAE ³ (Return on average equity)	15.9%
Liquidity Ratio ⁴	35.6%
Loan to deposit ratio	84.0%
CAR ⁵	18.3%
NPL ⁶	2.9%
Loan Loss provisions to nonperforming loans	154.5%

Effective Interest Rates

Interest Rate on Loans⁷	6.6%
<i>to households</i>	7.3%
<i>of which consumer loans</i>	7.5%
<i>of which mortgage loans</i>	5.8%
<i>to nonfinancial corporations</i>	6.2%
<i>of which agriculture loans</i>	7.3%

<i>of which industry loans</i>	5.6%
<i>of which services loans</i>	6.6%
Interest Rate on Deposits⁸	1.4%
<i>of households</i>	1.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.3%
<i>of nonfinancial corporations</i>	1.6%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.6%
Interest Rate Spread	5.3pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure	
Number of MFIs	21
<i>of which foreign owned</i>	14
Number of offices	130
Concentration Ratio¹	56.0%
Foreign Ownership²	94.4%
Number of employees	1,098

Activities

Assets	209.9
Loans	157.8
<i>to households</i>	101.8
<i>to nonfinancial corporations</i>	56.0
Annual Growth Rate of Loans	29.1%
<i>of households</i>	27.5%
<i>of nonfinancial corporations</i>	32.0%
Interests Rate on Loans⁷	22.4%
Financial Lease	29.6
Claims on non-residents	0.0
Liabilities to non-residents	143.9

Performance and Stability

Income	12.4
<i>Interest income</i>	10.9
Expenditures	9.3
<i>Interest expenditures</i>	2.4
<i>Personnel expenditures and administration</i>	4.9
Net Profit	3.1
ROAA ³ (Return on average assets)	4.6%
ROAE ³ (Return on average equity)	17.7%
*NPL ⁶	2.5%
*Loan Loss provisions to nonperforming loans	210.2%

INSURANCE COMPANIES

Structure	
*Number of insurance companies	15
<i>'life'</i>	3
<i>'non-life'</i>	12
<i>of which foreign owned</i>	8
*Number of offices	472

*Concentration Ratio¹	32.6%
*Foreign Ownership²	53.5%
*Number of employees	2,061
Activities	
*Assets	175.5
<i>'life'</i>	17.8
<i>'non-life'</i>	157.7
*Value of Written Premiums	21.2
<i>of which 'life'</i>	0.7
<i>of which 'non-life'</i>	20.5
<i>Third party liability</i>	10.6
<i>Non third party liability</i>	9.1
*Value of Claims Paid	12.1
<i>of which to third party</i>	6.4

Performance and Stability

*Net Income	19.2
*Claims Incurred	10.3
*Expenditures	8.5
*Net Profit	0.4
*ROAA ³ (Return on average assets)	3.5%
*ROAE ³ (Return on average equity)	15.0%
*Claims Paid /Written Premiums	57.2%
*Capital/Assets	25.1%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	32

Activities

*Assets	1,639.9
<i>Kosovo Pension Saving Trust (KPST)</i>	1,632.8
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.1
*Net Foreign Assets of Pension Funds	1,451.3

Performance

KPST	
*Return on investment ⁹	-32.6
*New contributions ⁹	40.7
unit price per share¹⁰	1.45€
SKPF	
*Return on investment ⁹ (thousands of euro)	107.9
*New contributions ⁹ (thousands of euro)	120.5
unit price per share¹⁰	164.27€

* Values calculated based on data of March 2018
¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions /total assets
³ Annualized based on performance by April 2018
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rate on new loans
⁸ Weighted average interest rate on new deposits
⁹ Values are calculated for period January-March 2018
¹⁰ Base value of unit price: KPST =1; SKPF =100