



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

SEPTEMBER 2017

*Values calculated for September 2017 (\*if missing, June 2017)*

*Values are in millions of Euro (unless stated otherwise)*

## COMMERCIAL BANKS

## Structure

<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	250
<b>Concentration Rate<sup>1</sup></b>	<b>61.3%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>88.3%</b>
Number of employees	3,298

## Activities

<b>Assets</b>	<b>3,811.4</b>
<b>Loans</b>	<b>2,407.2</b>
<i>to households</i>	874.8
<i>to nonfinancial corporations</i>	1,526.8
<b>Annual Growth Rate of Loans</b>	<b>10.2%</b>
<i>to households</i>	12.2%
<i>to nonfinancial corporations</i>	9.0%
Foreign currency denominated loans	5.2
<b>Deposits</b>	<b>3,046.9</b>
<i>of households</i>	2,140.1
<i>of nonfinancial corporations</i>	758.0
<b>Annual Growth Rate of Deposits</b>	<b>9.2%</b>
<i>of households</i>	4.6%
<i>of nonfinancial corporations</i>	26.0%
Foreign currency denominated deposits	147.4
<b>Shareholder's Equity</b>	<b>456.3</b>
Claims on non-residents	700.9
Liabilities to non-residents	194.8

## Performance and Stability

<b>Income</b>	<b>181.6</b>
<i>Interest income</i>	131.9
<b>Expenditures</b>	<b>112.5</b>
<i>Interest expenditures</i>	12.7
<i>General and administrative expenditures</i>	75.6
<b>Net Profit</b>	<b>69.1</b>
ROAA <sup>3</sup> (Return on average assets)	2.8%
ROAE <sup>3</sup> (Return on average equity)	23.0%
Liquidity Ratio <sup>4</sup>	38.7%
Loan to deposit ratio	79.0%
CAR <sup>5</sup>	17.8%
NPL <sup>6</sup>	3.6%
Loan Loss provisions to nonperforming loans	139.9%

## Effective Interest Rates

<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.5%</b>
<i>to households</i>	7.4%
<i>of which consumer loans</i>	7.7%
<i>of which mortgage loans</i>	5.9%
<i>to nonfinancial corporations</i>	6.0%
<i>of which agriculture loans</i>	6.4%

<i>of which industry loans</i>	5.6%
<i>of which services loans</i>	6.2%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>0.9%</b>
<i>of households</i>	0.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	0.9%
<i>of nonfinancial corporations</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.4%
<b>Interest Rate Spread</b>	<b>5.6pp</b>

## MICROFINANCIAL INSTITUTIONS (MFI)

## Structure

<b>Number of MFIs</b>	<b>17</b>
<i>of which foreign owned</i>	12
Number of offices	122
<b>Concentration Ratio<sup>1</sup></b>	<b>55.3%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>95.1%</b>
Number of employees	964

## Activities

<b>Assets</b>	<b>182.0</b>
<b>Loans</b>	<b>135.1</b>
<i>to households</i>	88.0
<i>to nonfinancial corporations</i>	47.1
<b>Annual Growth Rate of Loans</b>	<b>31.1%</b>
<i>of households</i>	26.6%
<i>of nonfinancial corporations</i>	40.4%
<b>Interests Rate on Loans</b>	<b>22.5%</b>
Financial Lease	24.6
Claims on non-residents	1.1
Liabilities to non-residents	123.1

## Performance and Stability

<b>Income</b>	<b>23.2</b>
<i>Interest income</i>	19.7
<b>Expenditures</b>	<b>17.1</b>
<i>Interest expenditures</i>	4.6
<i>Personnel expenditures and administration</i>	9.6
<b>Net Profit</b>	<b>6.1</b>
ROAA <sup>3</sup> (Return on average assets)	4.9%
ROAE <sup>3</sup> (Return on average equity)	19.1%
NPL <sup>6</sup>	2.8%
Loan Loss provisions to nonperforming loans	185.0%

## INSURANCE COMPANIES

## Structure

<b>Number of insurance companies</b>	<b>15</b>
<i>'life'</i>	3
<i>'non-life'</i>	12
<i>of which foreign owned</i>	8
Number of offices	563

<b>Concentration Ratio<sup>1</sup></b>	<b>33.2%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>55.3%</b>
Number of employees	2,141
<b>Activities</b>	
<b>Assets</b>	<b>173.1</b>
<i>'life'</i>	18.9
<i>'non-life'</i>	154.3
<b>Value of Written Premiums</b>	<b>65.9</b>
of which 'life'	1.9
of which 'non-life'	64.0
<i>Third party liability</i>	35.6
<i>Non third party liability</i>	22.5
<b>Value of Claims Paid</b>	<b>32.4</b>
<i>of which to third party</i>	18.8

## Performance and Stability

<b>Net Income</b>	<b>57.2</b>
<b>Claims Incurred</b>	<b>23.0</b>
<b>Expenditures</b>	<b>31.0</b>
<b>Net Profit</b>	<b>3.2</b>
ROAA <sup>3</sup> (Return on average assets)	5.1%
ROAE <sup>3</sup> (Return on average equity)	20.7%
<b>Claims Paid /Written Premiums<sup>8</sup></b>	<b>49.2%</b>
Capital/Assets	23.5%

## PENSION FUNDS

## Structure

<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	31

## Activities

<b>Assets</b>	<b>1,582.8</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	1,575.7
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	7.1
Net Foreign Assets of Pension Funds	1,447.1

## Performance

<b>KPST</b>	
Return on investment <sup>9</sup>	66.4
New contributions <sup>9</sup>	117.6
<b>unit price per share<sup>10</sup></b>	<b>1.43€</b>
<b>FSPF</b>	
Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	349.4
New contributions <sup>9</sup> ( <i>thousands of euro</i> )	365.4
<b>unit price per share<sup>10</sup></b>	<b>164.15€</b>

\* Values calculated based on data of June 2017

<sup>1</sup> Assets of 3 largest institutions/total assets<sup>2</sup> Assets of foreign owned institutions /total assets<sup>3</sup> Annualized based on performance by September 2017<sup>4</sup> Liquid Assets (broad)/short-term liabilities<sup>5</sup> Regulatory capital /risk-weighted assets<sup>6</sup> Nonperforming loans/ total gross loans<sup>7</sup> Weighted average interest rate on new loans<sup>8</sup> Weighted average interest rate on new deposits<sup>9</sup> Values are calculated for period January-September 2017<sup>10</sup> Base value of unit price: KPST =1; KSPF =100