



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

OCTOBER 2017

*Values calculated for October 2017 (*if missing, September 2017)*

Values are in millions of Euro (unless stated otherwise)

COMMERCIAL BANKS		
Structure		
Number of Banks	10	
<i>of which foreign owned</i>	8	
Number of offices	239	
Concentration Rate¹	61.4%	
Foreign Ownership²	88.3%	
Number of employees	3,324	
Activities		
Assets	3,780.6	
Loans	2,430.5	
<i>to households</i>	881.1	
<i>to nonfinancial corporations</i>	1,543.7	
Annual Growth Rate of Loans	10.6%	
<i>to households</i>	12.2%	
<i>to nonfinancial corporations</i>	9.7%	
Foreign currency denominated loans	5.3	
Deposits	3,024.9	
<i>of households</i>	2,133.5	
<i>of nonfinancial corporations</i>	735.4	
Annual Growth Rate of Deposits	9.0%	
<i>of households</i>	4.4%	
<i>of nonfinancial corporations</i>	24.8%	
Foreign currency denominated deposits	143.5	
Shareholder's Equity	463.3	
Claims on non-residents	684.4	
Liabilities to non-residents	195.9	
Performance and Stability		
Income	201.9	
<i>Interest income</i>	147.1	
Expenditures	126.2	
<i>Interest expenditures</i>	14.1	
<i>General and administrative expenditures</i>	84.1	
Net Profit	75.7	
ROAA ³ (Return on average assets)	2.7%	
ROAE ³ (Return on average equity)	22.5%	
Liquidity Ratio ⁴	37.2%	
Loan to deposit ratio	80.3%	
CAR ⁵	18.3%	
NPL ⁶	3.6%	
Loan Loss provisions to nonperforming loans	140.3%	
Effective Interest Rates		
Interest Rate on Loans⁷	6.8%	
<i>to households</i>	7.6%	
<i>of which consumer loans</i>	8.1%	
<i>of which mortgage loans</i>	6.1%	
<i>to nonfinancial corporations</i>	6.3%	
<i>of which agriculture loans</i>	6.9%	
		<i>of which industry loans</i> 6.2%
		<i>of which services loans</i> 6.3%
		Interest Rate on Deposits⁸ 1.0%
		<i>of households</i> 1.0%
		<i>of which transferrable deposits</i> 0.0%
		<i>of which saving deposits</i> 0.2%
		<i>of which time deposits</i> 1.0%
		<i>of nonfinancial corporations</i> 1.4%
		<i>of which transferrable deposits</i> 0.0%
		<i>of which saving deposits</i> 0.4%
		<i>of which time deposits</i> 1.4%
		Interest Rate Spread 5.8pp
		MICROFINANCIAL INSTITUTIONS (MFI)
		Structure
		Number of MFIs 18
		<i>of which foreign owned</i> 13
		Number of offices 125
		Concentration Ratio¹ 54.7%
		Foreign Ownership² 94.0%
		Number of employees 984
		Activities
		Assets 188.1
		Loans 137.7
		<i>to households</i> 89.3
		<i>to nonfinancial corporations</i> 48.4
		Annual Growth Rate of Loans 31.3%
		<i>of households</i> 26.4%
		<i>of nonfinancial corporations</i> 41.6%
		Interests Rate on Loans 22.2%
		Financial Lease 26.6
		Claims on non-residents 1.1
		Liabilities to non-residents 125.9
		Performance and Stability
		Income 26.3
		<i>Interest income</i> 22.2
		Expenditures 19.5
		<i>Interest expenditures</i> 5.3
		<i>Personnel expenditures and administration</i> 10.8
		Net Profit 6.8
		ROAA ³ (Return on average assets) 4.8%
		ROAE ³ (Return on average equity) 18.8%
		*NPL ⁶ 2.8%
		*Loan Loss provisions to nonperforming loans 185.0%
		INSURANCE COMPANIES
		Structure
		*Number of insurance companies 15
		<i>'life'</i> 3
		<i>'non-life'</i> 12
		of which foreign owned 8
		*Number of offices 563
		*Concentration Ratio¹ 33.2%
		*Foreign Ownership² 55.3%
		*Number of employees 2,141
		Activities
		*Assets 173.1
		<i>'life'</i> 18.9
		<i>'non-life'</i> 154.3
		*Value of Written Premiums 65.9
		of which <i>'life'</i> 1.9
		of which <i>'non-life'</i> 64.0
		<i>Third party liability</i> 35.6
		<i>Non third party liability</i> 22.5
		*Value of Claims Paid 32.4
		of which to third party 18.8
		Performance and Stability
		*Net Income 57.2
		*Claims Incurred 23.0
		*Expenditures 31.0
		*Net Profit 3.2
		*ROAA ³ (Return on average assets) 5.1%
		*ROAE ³ (Return on average equity) 20.7%
		*Claims Paid /Written Premiums⁸ 49.2%
		*Capital/Assets 23.5%
		PENSION FUNDS
		Structure
		Number of Pension Funds 2
		Number of employees 31
		Activities
		*Assets 1,582.8
		<i>Kosovo Pension Saving Trust (KPST)</i> 1,575.7
		<i>Kosovo-Slovenian Pension Fund (KSPF)</i> 7.1
		*Net Foreign Assets of Pension Funds 1,447.1
		Performance
		KPST
		*Return on investment ⁹ 66.4
		*New contributions ⁹ 117.6
		unit price per share¹⁰ 1.45€
		FSPF
		*Return on investment ⁹ (thousands of euro) 349.4
		*New contributions ⁹ (thousands of euro) 365.4
		unit price per share¹⁰ 167.65€
		* Values calculated based on data of September 2017
		¹ Assets of 3 largest institutions/total assets
		² Assets of foreign owned institutions /total assets
		³ Annualized based on performance by October 2017
		⁴ Liquid Assets (broad)/short-term liabilities
		⁵ Regulatory capital /risk-weighted assets
		⁶ Nonperforming loans/ total gross loans
		⁷ Weighted average interest rate on new loans
		⁸ Weighted average interest rate on new deposits
		⁹ Values are calculated for period January-September 2017
		¹⁰ Base value of unit price: KPST =1; KSPF =100