



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

MAY 2017

*Values calculated for May 2017 (*if missing, March 2017)*

Values are in millions of Euro (unless stated otherwise)

PUBLISHER © Central Bank of the Republic of Kosovo
Economic Analysis and Financial Stability Department
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo
Tel: ++381 38 222 055 Fax: ++381 38 243 763
www.bqk-kos.org
economic.analysis@bqk-kos.org

COMMERCIAL BANKS

Structure

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	250
Concentration Rate¹	61.7%
Foreign Ownership²	88.5%
Number of employees	3,299

Activities

Assets	3,696.3
Loans	2,358.3
<i>to households</i>	841.9
<i>to nonfinancial corporations</i>	1,512.0
Annual Growth Rate of Loans	10.0%
<i>to households</i>	12.6%
<i>to nonfinancial corporations</i>	8.7%
Foreign currency denominated loans	4.1
Deposits	2,925.2
<i>of households</i>	2,109.2
<i>of nonfinancial corporations</i>	678.7
Annual Growth Rate of Deposits	9.4%
<i>of households</i>	5.8%
<i>of nonfinancial corporations</i>	23.7%
Foreign currency denominated deposits	135.8
Shareholder's Equity	447.3
Claims on non-residents	704.6
Liabilities to non-residents	199.6

Performance and Stability

Income	96.7
<i>Interest income</i>	72.5
Expenditures	59.8
<i>Interest expenditures</i>	7.1
<i>General and administrative expenditures</i>	41.4
Net Profit	36.9
ROAA ³ (Return on average assets)	2.6%
ROAE ³ (Return on average equity)	21.2%
Liquidity Ratio ⁴	36.4%
Loan to deposit ratio	80.6%
CAR ⁵	18.4%
NPL ⁶	4.3%
Loan Loss provisions to nonperforming loans	137.7%

Effective Interest Rates

Interest Rate on Loans⁷	6.8%
<i>to households</i>	7.1%
<i>of which consumer loans</i>	7.4%
<i>of which mortgage loans</i>	5.8%
<i>to nonfinancial corporations</i>	6.5%
<i>of which agriculture loans</i>	9.0%

<i>of which industry loans</i>	5.9%
<i>of which services loans</i>	7.0%
Interest Rate on Deposits⁷	1.0%
<i>of households</i>	0.8%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	0.8%
<i>of nonfinancial corporations</i>	1.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.5%
Interest Rate Spread	5.8pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	16
<i>of which foreign owned</i>	12
Number of offices	119
Concentration Ratio¹	54.3%
Foreign Ownership²	94.2%
Number of employees	954

Activities

Assets	164.8
Loans	125.0
<i>to households</i>	81.3
<i>to nonfinancial corporations</i>	43.7
Annual Growth Rate of Loans	32.1%
<i>of households</i>	28.8%
<i>of nonfinancial corporations</i>	38.7%
Interests Rate on Loans	23.2%
Financial Lease	23.5
Claims on non-residents	0.7
Liabilities to non-residents	109.7

Performance and Stability

Income	12.3
<i>Interest income</i>	10.3
Expenditures	9.1
<i>Interest expenditures</i>	2.4
<i>Personnel expenditures and administration</i>	5.2
Net Profit	3.1
ROAA ³ (Return on average assets)	4.8%
ROAE ³ (Return on average equity)	18.8%
*NPL ⁶	2.9%
*Loan Loss provisions to nonperforming loans	208.9%

INSURANCE COMPANIES

Structure

*Number of insurance companies	15
<i>'life'</i>	3
<i>'non-life'</i>	12
<i>of which foreign owned</i>	9
*Number of offices	558

*Concentration Ratio¹	28.3%
*Foreign Ownership²	56.3%
**Number of employees	2,141
Activities	
*Assets	165.0
<i>'life'</i>	16.7
<i>'non-life'</i>	148.3
*Value of Written Premiums	19.4
<i>of which 'life'</i>	0.6
<i>of which 'non-life'</i>	18.7
<i>*Third party liability</i>	9.8
<i>*Non third party liability</i>	7.8
*Value of Claims Paid	11.3
<i>of which to third party</i>	6.3

Performance and Stability

*Net Income	18.4
*Claims Incurred	8.0
*Expenditures	8.9
*Net Profit	0.9
*ROAA ³ (Return on average assets)	2.2%
*ROAE ³ (Return on average equity)	10.2%
*Claims Paid /Written Premiums⁸	61.4%
*Capital/Assets	21.6%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31
Activities	
*Assets	1,501.9
<i>Kosovo Pension Saving Trust (KPST)</i>	1,494.8
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	7.1
*Net Foreign Assets of Pension Funds	1,500.4

Performance

KPST	
*Return on investment ⁸	46.7
*New contributions ⁸	37.6
unit price per share⁹	1.43
FSPF	
*Return on investment ⁸ (thousands of euro)	268.0
*New contributions ⁸ (thousands of euro)	129.8
unit price per share⁹	163.85

* Values calculated based on data of March 2017

**Values are based on data of December 2016

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions /total assets³ Annualized based on performance by May 2017⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate⁸ Values are calculated for period January-March 2017⁹ Base value of unit price: KPST =1; KSPF =100