



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JULY 2017

*Values calculated for July 2017 (*if missing, June 2017)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	250
Concentration Rate¹	61.3%
Foreign Ownership²	88.4%
Number of employees	3,270

Activities

Assets	3,734.5
Loans	2,393.5
<i>to households</i>	865.5
<i>to nonfinancial corporations</i>	1,524.2
Annual Growth Rate of Loans	9.6%
<i>to households</i>	12.4%
<i>to nonfinancial corporations</i>	8.1%
Foreign currency denominated loans	3.5
Deposits	2,961.6
<i>of households</i>	2,115.0
<i>of nonfinancial corporations</i>	690.2
Annual Growth Rate of Deposits	8.9%
<i>of households</i>	5.2%
<i>of nonfinancial corporations</i>	19.9%
Foreign currency denominated deposits	142.2
Shareholder's Equity	465.4
Claims on non-residents	684.5
Liabilities to non-residents	206.6

Performance and Stability

Income	139.2
<i>Interest income</i>	101.1
Expenditures	85.1
<i>Interest expenditures</i>	9.8
<i>General and administrative expenditures</i>	59.0
Net Profit	54.0
ROAA ³ (Return on average assets)	2.7%
ROAE ³ (Return on average equity)	22.1%
Liquidity Ratio ⁴	37.2%
Loan to deposit ratio	80.8%
CAR ⁵	18.4%
NPL ⁶	3.9%
Loan Loss provisions to nonperforming loans	135.7%

Effective Interest Rates

Interest Rate on Loans⁷	6.4%
<i>to households</i>	7.2%
<i>of which consumer loans</i>	7.5%
<i>of which mortgage loans</i>	5.8%
<i>to nonfinancial corporations</i>	5.9%
<i>of which agriculture loans</i>	7.6%

<i>of which industry loans</i>	6.4%
<i>of which services loans</i>	5.7%
Interest Rate on Deposits⁷	1.2%
<i>of households</i>	1.0%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.0%
<i>of nonfinancial corporations</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.4%
Interest Rate Spread	5.2pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	17
<i>of which foreign owned</i>	12
Number of offices	122
Concentration Ratio¹	54.9%
Foreign Ownership²	95.8%
Number of employees	962

Activities

Assets	175.2
Loans	131.4
<i>to households</i>	85.4
<i>to nonfinancial corporations</i>	46.1
Annual Growth Rate of Loans	31.4%
<i>of households</i>	27.1%
<i>of nonfinancial corporations</i>	40.2%
Interests Rate on Loans	22.0%
Financial Lease	24.4
Claims on non-residents	1.3
Liabilities to non-residents	118.2

Performance and Stability

Income	17.7
<i>Interest income</i>	14.9
Expenditures	13.1
<i>Interest expenditures</i>	3.5
<i>Personnel expenditures and administration</i>	7.4
Net Profit	4.5
ROAA ³ (Return on average assets)	4.8%
ROAE ³ (Return on average equity)	18.7%
*NPL ⁶	2.5%
*Loan Loss provisions to nonperforming loans	202.6%

INSURANCE COMPANIES

Structure

*Number of insurance companies	15
<i>'life'</i>	3
<i>'non-life'</i>	12
of which foreign owned	8
*Number of offices	552

*Concentration Ratio¹	33.6%
*Foreign Ownership²	55.4%
*Number of employees	2,141
Activities	
*Assets	169.9
<i>'life'</i>	17.0
<i>'non-life'</i>	152.8
*Value of Written Premiums	42.1
of which 'life'	1.3
of which 'non-life'	40.8
<i>Third party liability</i>	22.5
<i>Non third party liability</i>	16.2
*Value of Claims Paid	22.6
<i>of which to third party</i>	12.8

Performance and Stability

*Net Income	38.1
*Claims Incurred	15.2
*Expenditures	20.8
*Net Profit	2.1
*ROAA ³ (Return on average assets)	5.0%
*ROAE ³ (Return on average equity)	20.6%
*Claims Paid /Written Premiums⁸	53.7%
*Capital/Assets	22.7%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31
Activities	
*Assets	1,540.7
<i>Kosovo Pension Saving Trust (KPST)</i>	1,533.7
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	7.0
*Net Foreign Assets of Pension Funds	1,310.6

Performance

KPST	
*Return on investment ⁸	56.3
*New contributions ⁸	76.9
unit price per share⁹	1.43
FSPF	
*Return on investment ⁸ (thousands of euro)	227.8
*New contributions ⁸ (thousands of euro)	244.3
unit price per share⁹	162.31

* Values calculated based on data of June 2017

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions /total assets³ Annualized based on performance by July 2017⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate⁸ Values are calculated for period January-June 2017⁹ Base value of unit price: KPST =1; KSPF =100