



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JANUARY 2018**

*Values calculated for January 2018 (\*if missing, December 2017)*

*Values are in millions of Euro (unless stated otherwise)*

<b>COMMERCIAL BANKS</b>			<i>of which industry loans</i>	7.1%	<b>*Concentration Ratio<sup>1</sup></b>	<b>31.5%</b>
<b>Structure</b>			<i>of which services loans</i>	6.5%	<b>*Foreign Ownership<sup>2</sup></b>	<b>61.5%</b>
<b>Number of Banks</b>	<b>10</b>	<b>Interest Rate on Deposits<sup>8</sup></b>		1.1%	<b>*Number of employees</b>	<b>2,061</b>
<i>of which foreign owned</i>	8	<i>of households</i>		1.1%	<b>Activities</b>	
Number of offices	238	<i>of which transferrable deposits</i>		0.0%	<b>*Assets</b>	<b>177.1</b>
<b>Concentration Rate<sup>1</sup></b>	<b>61.1%</b>	<i>of which saving deposits</i>		0.2%	<i>'life'</i>	21.6
<b>Foreign Ownership<sup>2</sup></b>	<b>88.1%</b>	<i>of which time deposits</i>		1.1%	<i>'non-life'</i>	155.7
Number of employees	3,317	<b>of nonfinancial corporations</b>		1.4%	<b>*Value of Written Premiums</b>	<b>86.7</b>
<b>Activities</b>			<i>of which transferrable deposits</i>	0.0%	<i>of which 'life'</i>	2.5
<b>Assets</b>	<b>3,864.5</b>	<i>of which saving deposits</i>		0.3%	<i>of which 'non-life'</i>	84.2
<b>Loans</b>	<b>2,469.3</b>	<i>of which time deposits</i>		1.4%	<i>Third party liability</i>	47.6
<i>to households</i>	895.9	<b>Interest Rate Spread</b>		<b>6.0pp</b>	<i>Non third party liability</i>	30.2
<i>to nonfinancial corporations</i>	1,568.4	<b>MICROFINANCIAL INSTITUTIONS (MFI)</b>			<b>*Value of Claims Paid</b>	<b>46.0</b>
<b>Annual Growth Rate of Loans</b>	<b>11.4%</b>	<b>Structure</b>			<i>of which to third party</i>	25.8
<i>to households</i>	12.8%	<b>Number of MFIs</b>		<b>19</b>	<b>Performance and Stability</b>	
<i>to nonfinancial corporations</i>	10.7%	<i>of which foreign owned</i>		13	<b>*Net Income</b>	<b>78.9</b>
Foreign currency denominated loans	4.6	Number of offices		125	<b>*Claims Incurred</b>	<b>28.3</b>
<b>Deposits</b>	<b>3,086.9</b>	<b>Concentration Ratio<sup>1</sup></b>		<b>54.8%</b>	<b>*Expenditures</b>	<b>43.8</b>
<i>of households</i>	2,185.6	<b>Foreign Ownership<sup>2</sup></b>		<b>94.4%</b>	<b>*Net Profit</b>	<b>6.9</b>
<i>of nonfinancial corporations</i>	737.0	Number of employees		1,016	<b>*ROAA<sup>3</sup> (Return on average assets)</b>	4.1%
<b>Annual Growth Rate of Deposits</b>	<b>6.6%</b>	<b>Activities</b>			<b>*ROAE<sup>3</sup> (Return on average equity)</b>	17.7%
<i>of households</i>	3.7%	<b>Assets</b>		<b>194.1</b>	<b>*Claims Paid /Written Premiums</b>	<b>53.0%</b>
<i>of nonfinancial corporations</i>	13.9%	<b>Loans</b>		<b>146.9</b>	<b>*Capital/Assets</b>	26.9%
Foreign currency denominated deposits	149.4	<i>to households</i>		94.4	<b>PENSION FUNDS</b>	
<b>Shareholder's Equity</b>	<b>477.7</b>	<i>to nonfinancial corporations</i>		52.5	<b>Structure</b>	
Claims on non-residents	540.9	<b>Annual Growth Rate of Loans</b>		<b>32.8%</b>	<b>Number of Pension Funds</b>	<b>2</b>
Liabilities to non-residents	224.6	<i>of households</i>		26.5%	Number of employees	31
<b>Performance and Stability</b>			<i>of nonfinancial corporations</i>	46.0%	<b>Activities</b>	
<b>Income</b>	<b>20.2</b>	<b>Interests Rate on Loans<sup>7</sup></b>		<b>23.6%</b>	<b>*Assets</b>	<b>1,653.0</b>
<i>Interest income</i>	15.3	Financial Lease		26.3	<i>Kosovo Pension Saving Trust (KPST)</i>	1,645.5
<b>Expenditures</b>	<b>13.5</b>	Claims on non-residents		0.0	<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.5
<i>Interest expenditures</i>	1.5	Liabilities to non-residents		130.8	<b>*Net Foreign Assets of Pension Funds</b>	1,492.9
<i>General and administrative expenditures</i>	8.1	<b>Performance and Stability</b>			<b>Performance</b>	
<b>Net Profit</b>	<b>6.7</b>	<b>Income</b>		<b>3.0</b>	KPST	
ROAA <sup>3</sup> (Return on average assets)	2.3%	<i>Interest income</i>		2.6	<b>*Return on investment<sup>9</sup></b>	102.6
ROAE <sup>3</sup> (Return on average equity)	18.9%	<b>Expenditures</b>		<b>2.2</b>	<b>*New contributions<sup>9</sup></b>	159.8
Liquidity Ratio <sup>4</sup>	37.7%	<i>Interest expenditures</i>		0.6	<b>unit price per share<sup>10</sup></b>	<b>1.48€</b>
Loan to deposit ratio	80.0%	<i>Personnel expenditures and administration</i>		1.1	SKPF	
CAR <sup>5</sup>	17.9%	<b>Net Profit</b>		<b>0.8</b>	<b>*Return on investment<sup>9</sup> (thousands of euro)</b>	528.5
NPL <sup>6</sup>	3.1%	ROAA <sup>3</sup> (Return on average assets)		4.7%	<b>*New contributions<sup>9</sup> (thousands of euro)</b>	502.4
Loan Loss provisions to nonperforming loans	150.1%	ROAE <sup>3</sup> (Return on average equity)		18.0%	<b>unit price per share<sup>10</sup></b>	<b>165.50€</b>
<b>Effective Interest Rates</b>			<b>*NPL<sup>6</sup></b>	<b>2.5%</b>	<b>* Values calculated based on data of December 2017</b> <sup>1</sup> Assets of 3 largest institutions/total assets <sup>2</sup> Assets of foreign owned institutions /total assets <sup>3</sup> Annualized based on performance by January 2018 <sup>4</sup> Liquid Assets (broad)/short-term liabilities <sup>5</sup> Regulatory capital /risk-weighted assets <sup>6</sup> Nonperforming loans/ total gross loans <sup>7</sup> Weighted average interest rate on new loans <sup>8</sup> Weighted average interest rate on new deposits <sup>9</sup> Values are calculated for period January-December 2017 <sup>10</sup> Base value of unit price: KPST =1; SKPF =100 (January 2018)	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>7.1%</b>	<b>INSURANCE COMPANIES</b>				
<i>to households</i>	<b>7.4%</b>	<b>Structure</b>				
<i>of which consumer loans</i>	7.6%	<b>*Number of insurance companies</b>		<b>15</b>		
<i>of which mortgage loans</i>	6.0%	<i>'life'</i>		3		
<i>to nonfinancial corporations</i>	<b>6.7%</b>	<i>'non-life'</i>		12		
<i>of which agriculture loans</i>	9.4%	<i>of which foreign owned</i>		8		
		<b>*Number of offices</b>		468		