



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JUNE 2017

*Values calculated for June 2017 (*if missing, March 2017)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	249
Concentration Rate¹	61.6%
Foreign Ownership²	88.3%
Number of employees	3,312

Activities

Assets	3,671.2
Loans	2,390.5
<i>to households</i>	855.9
<i>to nonfinancial corporations</i>	1,530.7
Annual Growth Rate of Loans	10.0%
<i>to households</i>	12.5%
<i>to nonfinancial corporations</i>	8.8%
Foreign currency denominated loans	3.6
Deposits	2,887.8
<i>of households</i>	2,110.5
<i>of nonfinancial corporations</i>	638.0
Annual Growth Rate of Deposits	7.2%
<i>of households</i>	5.4%
<i>of nonfinancial corporations</i>	14.1%
Foreign currency denominated deposits	139.4
Shareholder's Equity	456.7
Claims on non-residents	657.9
Liabilities to non-residents	211.9

Performance and Stability

Income	119.7
<i>Interest income</i>	86.8
Expenditures	74.1
<i>Interest expenditures</i>	8.4
<i>General and administrative expenditures</i>	50.6
Net Profit	45.6
ROAA ³ (Return on average assets)	2.6%
ROAE ³ (Return on average equity)	21.9%
Liquidity Ratio ⁴	35.9%
Loan to deposit ratio	82.8%
CAR ⁵	18.1%
NPL ⁶	3.9%
Loan Loss provisions to nonperforming loans	136.6%

Effective Interest Rates

Interest Rate on Loans⁷	6.8%
<i>to households</i>	7.1%
<i>of which consumer loans</i>	7.4%
<i>of which mortgage loans</i>	5.8%
<i>to nonfinancial corporations</i>	6.6%
<i>of which agriculture loans</i>	6.1%

<i>of which industry loans</i>	6.2%
<i>of which services loans</i>	6.7%
Interest Rate on Deposits⁷	1.1%
<i>of households</i>	0.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	0.9%
<i>of nonfinancial corporations</i>	1.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.5%
<i>of which time deposits</i>	1.7%
Interest Rate Spread	5.7pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	17
<i>of which foreign owned</i>	12
Number of offices	122
Concentration Ratio¹	54.5%
Foreign Ownership²	95.2%
Number of employees	965

Activities

Assets	169.2
Loans	128.7
<i>to households</i>	83.6
<i>to nonfinancial corporations</i>	45.1
Annual Growth Rate of Loans	31.9%
<i>of households</i>	27.8%
<i>of nonfinancial corporations</i>	40.2%
Interests Rate on Loans	22.1%
Financial Lease	24.0
Claims on non-residents	0.8
Liabilities to non-residents	113.1

Performance and Stability

Income	14.9
<i>Interest income</i>	12.5
Expenditures	11.1
<i>Interest expenditures</i>	2.9
<i>Personnel expenditures and administration</i>	6.3
Net Profit	3.9
ROAA ³ (Return on average assets)	4.8%
ROAE ³ (Return on average equity)	18.9%
NPL ⁶	2.5%
Loan Loss provisions to nonperforming loans	202.6%

INSURANCE COMPANIES

Structure

Number of insurance companies	15
<i>'life'</i>	3
<i>'non-life'</i>	12
<i>of which foreign owned</i>	8
Number of offices	552

Concentration Ratio¹	33.6%
Foreign Ownership²	55.4%
Number of employees	2,141
Activities	
Assets	169.9
<i>'life'</i>	17.0
<i>'non-life'</i>	152.8
Value of Written Premiums	42.1
<i>of which 'life'</i>	1.3
<i>of which 'non-life'</i>	40.8
<i>Third party liability</i>	22.5
<i>Non third party liability</i>	16.2
Value of Claims Paid	22.6
<i>of which to third party</i>	12.8

Performance and Stability

Net Income	38.1
Claims Incurred	15.2
Expenditures	20.8
Net Profit	2.1
ROAA ³ (Return on average assets)	5.0%
ROAE ³ (Return on average equity)	20.6%
Claims Paid /Written Premiums⁸	53.7%
Capital/Assets	22.7%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31

Activities

Assets	1,540.7
<i>Kosovo Pension Saving Trust (KPST)</i>	1,533.7
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	7.0
Net Foreign Assets of Pension Funds	1,310.6

Performance

KPST	
<i>Return on investment⁸</i>	56.3
<i>New contributions⁸</i>	76.9
unit price per share⁹	1.43
FSPF	
<i>Return on investment⁸ (thousands of euro)</i>	227.8
<i>New contributions⁸ (thousands of euro)</i>	244.3
unit price per share⁹	162.09

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions /total assets³ Annualized based on performance by June 2017⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate⁸ Values are calculated for period January-June 2017⁹ Base value of unit price: KPST =1; KSPF =100