



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JULY 2015**

*Values calculated for July 2015 (\*if missing, June 2015)*

*Values are in millions of Euro (unless stated otherwise)*

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## COMMERCIAL BANKS

### Structure

<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	268
<b>Concentration Rate<sup>1</sup></b>	<b>65.4%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>90.3%</b>
Number of employees	3,503

### Activities

<b>Assets</b>	<b>3,296.1</b>
<b>Loans</b>	<b>2,001.1</b>
<i>to households</i>	667.5
<i>to nonfinancial corporations</i>	1,326.7
<b>Annual Growth Rate of Loans</b>	<b>6.8%</b>
<i>to households</i>	11.0%
<i>to nonfinancial corporations</i>	5.3%
Foreign currency denominated loans	6.4
<b>Deposits</b>	<b>2,615.0</b>
<i>of households</i>	1,917.7
<i>of nonfinancial corporations</i>	545.2
<b>Annual Growth Rate of Deposits</b>	<b>5.7%</b>
<i>of households</i>	5.7%
<i>of nonfinancial corporations</i>	3.8%
Foreign currency denominated deposits	120.9
<b>Shareholder's Equity</b>	<b>357.5</b>
Claims on non-residents	709.8
Liabilities to non-residents	205.5

### Performance and Stability

<b>Income</b>	<b>139.9</b>
<i>Interest income</i>	110.2
<b>Expenditures</b>	<b>87.3</b>
<i>Interest expenditures</i>	14.0
<i>General and administrative expenditures</i>	58.0
<b>Net Profit</b>	<b>52.6</b>
ROAA <sup>3</sup> (Return on average assets)	2.8%
ROAE <sup>3</sup> (Return on average equity)	26.0%
Liquidity Ratio <sup>4</sup>	43.6%
Loan to deposit ratio	76.5%
CAR <sup>5</sup>	19.2%
NPL <sup>6</sup>	7.1%
Loan Loss provisions to nonperforming loans	119.9%

### Effective Interest Rates

<b>Interest Rate on Loans<sup>7</sup></b>	<b>8.1%</b>
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<i>to households</i>	8.7%
<i>to nonfinancial corporations</i>	7.7%
<b>Interest Rate on Deposits<sup>7</sup></b>	<b>0.8%</b>
<i>of households</i>	0.7%
<i>of nonfinancial corporations</i>	2.0%
<b>Interest Rate Spread</b>	<b>7.2pp</b>

## MICROFINANCIAL INSTITUTIONS (MFI)

### Structure

<b>Number of MFIs</b>	<b>18</b>
<i>of which foreign owned</i>	13
Number of offices	113
<b>Concentration Ratio<sup>1</sup></b>	<b>52.3%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>92.6%</b>
Number of employees	793

### Activities

<b>Assets</b>	<b>118.5</b>
<b>Loans</b>	<b>78.9</b>
<i>to households</i>	51.5
<i>to nonfinancial corporations</i>	27.4
<b>Annual Growth Rate of Loans</b>	<b>3.5%</b>
<i>of households</i>	0.9%
<i>of nonfinancial corporations</i>	8.7%
<b>Interests Rate on Loans</b>	<b>24.8%</b>
Financial Lease	22.9
*Claims on non-residents	0.8
*Liabilities to non-residents	62.3

### Performance and Stability

<b>Income</b>	<b>11.8</b>
<i>Interest income</i>	9.8
<b>Expenditures</b>	<b>10.3</b>
<i>Interest expenditures</i>	2.2
<i>Personnel expenditures and administration</i>	6.2
<b>Net Profit</b>	<b>1.5</b>
ROAA <sup>3</sup> (Return on average assets)	2.2%
ROAE <sup>3</sup> (Return on average equity)	8.1%
*NPL <sup>6</sup>	5.4%
*Loan Loss provisions to nonperforming loans	109.5%

## INSURANCE COMPANIES

### Structure

<b>Number of insurance companies</b>	<b>15</b>
<i>life'</i>	3
<i>'non-life'</i>	12

<i>of which foreign owned</i>	10
*Number of offices	474
<b>*Concentration Ratio<sup>1</sup></b>	<b>33.3%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>72.5%</b>
*Number of employees	1,744

### Activities

<b>*Assets</b>	<b>151.2</b>
<i>'life'</i>	14.8
<i>'non-life'</i>	136.5
<b>*Value of Written Premiums</b>	<b>40.3</b>
of which 'life'	1.4
of which 'non-life'	38.9
<i>Third party liability</i>	21.4
<i>Non third party liability</i>	12.7
<b>*Value of Claims Paid</b>	<b>19.5</b>
<i>of which to third party</i>	12.3

### Performance and Stability

<b>*Net Income</b>	<b>34.6</b>
<b>*Claims Incurred</b>	<b>20.0</b>
<b>*Expenditures</b>	<b>17.2</b>
<b>*Net Profit</b>	<b>-2.5</b>
*ROAA (Return on average assets)	-3.6%
*ROAE (Return on average equity)	-10.2%
<b>*Claims Paid /Written Premiums<sup>8</sup></b>	<b>48.4%</b>
*Capital/Assets	34.4%

## PENSION FUNDS

### Structure

<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	31

### Activities

<b>*Assets</b>	<b>1,184.3</b>
*Kosovo Pension Saving Trust (KPST)	1,178.3
*Kosovo-Slovenian Pension Fund (KSPF)	6.0

### Performance

KPST - unit price per share <sup>8</sup>	1.35€
KSPF - unit price per share <sup>8</sup>	149.42€
*Net Foreign Assets of Pension Funds	1,059.9

\* Values calculated based on data of June 2015

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions/total assets

<sup>3</sup> Annualized based on performance by July 2015

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate

<sup>8</sup> Base value of unit price: KPST =1; KSPF =100