Notification of the Contract Award

May 20, 2015
Central Bank of the Republic of Kosovo
“Financial Sector Strengthening and Market Infrastructure Project”
IDA Credit Number 5006 – XK

Name of the contract: “Supply, implementation and support of an Automated Transfer System (ATS (RTGS/ACH)) and related linkages for the Central Bank of Kosovo (CBK)”

Ref. No.: CBK_FSSMIP 004 2014

I. Bidders who submitted their bids and read out prices at bid opening session:

1) “CMA Small Systems AB”, Sweden. Price: 1,916,100.00 USD
2) “Montran Corporation”, USA. Price: 1,285,100.00 Euro

II. Bid names/prices and evaluated prices of each bid that was evaluated:

1) “CMA Small Systems AB”, Sweden. Price: 1,916,100.00 USD/Evaluated price: 1,708,515.38 Euro

2) “Montran Corporation”, USA. Price: 1,285,100.00 Euro

III. Evaluation of Bids

In order to evaluate offers, final bid evaluation will take into account technical factors in addition to cost factors (70/30), 70% for cost factors, and 30% technical factors. Formula to calculate final price (ITB 40.4) as given below:

\[
B = \frac{C_{\text{low}}}{C} X + \frac{T}{T_{\text{high}}} (1-X)
\]

where:

\[
\begin{align*}
C & = \text{Evaluated Bid Price} \\
C_{\text{low}} & = \text{the lowest of all Evaluated Bid Prices among responsive bids} \\
T & = \text{the total Technical Score awarded to the bid} \\
T_{\text{high}} & = \text{the Technical Score achieved by the bid that was scored highest among all responsive bids}
\end{align*}
\]

1 Based on ITB 28.1(b), and ITB 39.1, CMA – Small Systems AB offer was converted to EUR currency with exchange rate of 30th April 2015, taken from Central Bank of Kosovo rate (EUR to USD = 1.121500). After converted to Euro, it bidding price is: 1,708,515.38 EUR.
\[ X \quad = \quad \text{weight for the Price as specified in the BDS} \]

In our case these values are as below:

\[
\begin{align*}
C &= 1,708,515.38 \text{ Euro} \\
C_{low} &= 1,285,100.00 \text{ Euro} \\
T &= 94.50 \\
T_{high} &= 96.50 \\
X &= 0.7
\end{align*}
\]

Technical Bid scores were calculated by the committee as follows:

<table>
<thead>
<tr>
<th>Evaluation Criteria</th>
<th>CMA Small Systems AB</th>
<th>Montran Corporation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quality of Overall Solution</td>
<td>Max</td>
<td>Weighed Score</td>
</tr>
<tr>
<td>30</td>
<td>28.50</td>
<td>30.00</td>
</tr>
<tr>
<td>Liquidity Support and Optimization Tools</td>
<td>15</td>
<td>15.00</td>
</tr>
<tr>
<td>Implementation</td>
<td>30</td>
<td>28.50</td>
</tr>
<tr>
<td>Services and Support</td>
<td>25</td>
<td>22.50</td>
</tr>
<tr>
<td>Total Bid Score (T)</td>
<td>100</td>
<td>94.50</td>
</tr>
</tbody>
</table>

For “CMA Small Systems AB”, Evaluated Bid Score is calculated below:

\[
B = \frac{1,285,100}{1,708,515.38} \times 0.7 + \frac{94.5}{96.5}(1 - 0.7) = 0.82
\]

For “Montran Corporation”, Evaluated Bid Score is calculated below:

\[
B = \frac{1,285,100}{1,285,100} \times 0.7 + \frac{96.5}{96.5}(1 - 0.7) = 1.00
\]

**IV. Name of the winning bidder, price of his offer and contract duration:**

“Montran Corporation”, USA \hspace{1cm} Price: 1,285,100.00 Euro \hspace{1cm} Contact Duration: 12 months

**V. Rejected bids (and the reason of rejection):** No bid has been rejected

**VI. The Central Bank of the Republic of Kosovo (CBK) would like to thank all the bidders who have shown interest for this bid. This notification will be followed with a contract signing with the winning bidder for the Supply, implementation and support of an Automated Transfer System (ATS (RTGS/ACH)) and related linkages for the Central Bank of Kosovo (CBK)”. The scope of the contract**
is to provide and maintain the CBK with the required system that will support and foster payment system mechanism within this institution and country wide.