

# Notification of the Contract Award

May 20, 2015

Central Bank of the Republic of Kosovo

“Financial Sector Strengthening and Market Infrastructure Project”

IDA Credit Number 5006 – XK

Name of the contract: “Supply, implementation and support of an Automated Transfer System (ATS (RTGS/ACH)) and related linkages for the Central Bank of Kosovo (CBK)”

Ref. No.: CBK\_FSSMIP 004 2014

## I. Bidders who submitted their bids and read out prices at bid opening session:

- 1) “CMA Small Systems AB”, Sweden. Price: 1,916,100.00 USD
- 2) “Montran Corporation”, USA. Price: 1,285,100.00 Euro

## II. Bid names/ prices and evaluated prices of each bid that was evaluated:

- 1) “CMA Small Systems AB”, Sweden. Price: 1,916,100.00 USD/Evaluated price: 1,708,515.38 Euro<sup>1</sup>
- 2) “Montran Corporation”, USA. Price: 1,285,100.00 Euro

## III. Evaluation of Bids

In order to evaluate offers, final bid evaluation will take into account technical factors in addition to cost factors (70/30), 70% for cost factors, and 30% technical factors. Formula to calculate final price (ITB 40.4) as given below:

$$B \equiv \frac{C_{low}}{C} X + \frac{T}{T_{high}} (1 - X)$$

where:

- $C$  = Evaluated Bid Price
- $C_{low}$  = the lowest of all Evaluated Bid Prices among responsive bids
- $T$  = the total Technical Score awarded to the bid
- $T_{high}$  = the Technical Score achieved by the bid that was scored highest among all responsive bids

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<sup>1</sup> Based on ITB 28.1(b), and ITB 39.1, CMA – Small Systems AB offer was converted to EUR currency with exchange rate of 30<sup>th</sup> April 2015, taken from Central Bank of Kosovo rate (EUR to USD = 1.121500). After converted to Euro, it bidding price is: **1,708,515.38 EUR.**

$X$  = weight for the Price as specified in the BDS

In our case these values are as below:

$C$  = 1,708,515.38 Euro  
 $C_{low}$  = 1,285,100.00 Euro  
 $T$  = 94.50  
 $T_{high}$  = 96.50  
 $X$  = 0.7

Technical Bid scores were calculated by the committee as follows:

Evaluation Criteria		CMA Small Systems AB	Montran Corporation
	<i>Max</i>	<i>Weighed Score</i>	<i>Weighed Score</i>
Quality of Overall Solution	30	28.50	30.00
Liquidity Support and Optimization Tools	15	15.00	15.00
Implementation	30	28.50	28.50
Services and Support	25	22.50	23.00
Total Bid Score (T)	100	94.50	96.50

For “CMA Small Systems AB”, Evaluated Bid Score is calculated below:

$$B \equiv \frac{1,285,100}{1,708,515.38} \times 0.7 + \frac{94.5}{96.5} (1 - 0.7) = 0.82$$

For “Montran Corporation”, Evaluated Bid Score is calculated below:

$$B \equiv \frac{1,285,100}{1,285,100} \times 0.7 + \frac{96.5}{96.5} (1 - 0.7) = 1.00$$

**IV.** Name of the winning bidder, price of his offer and contract duration:

“Montran Corporation”, USA      Price: 1,285,100.00 Euro  
 Contact Duration: 12 months

**V.** Rejected bids (and the reason of rejection): No bid has been rejected

**VI.** The Central Bank of the Republic of Kosovo (CBK) would like to thank all the bidders who have shown interest for this bid. This notification will be followed with a contract signing with the winning bidder for the *Supply, implementation and support of an Automated Transfer System (ATS (RTGS/ACH)) and related linkages for the Central Bank of Kosovo (CBK)*. The scope of the contract

is to provide and maintain the CBK with the required system that will support and foster payment system mechanism within this institution and country wide.