



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

MARCH 2017

*Values calculated for March 2017 (*if missing, December 2016)*

Values are in millions of Euro (unless stated otherwise)

PUBLISHER © Central Bank of the Republic of Kosovo
Economic Analysis and Financial Stability Department
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo
Tel: ++381 38 222 055 Fax: ++381 38 243 763
www.bqk-kos.org
economic.analysis@bqk-kos.org

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	257
Concentration Rate¹	62.7%
Foreign Ownership²	88.8%
Number of employees	3,303
Activities	
Assets	3,669.8
Loans	2,294.9
<i>to households</i>	8.13.8
<i>to nonfinancial corporations</i>	1,476.9
Annual Growth Rate of Loans	10.9%
<i>to households</i>	14.0%
<i>to nonfinancial corporations</i>	9.4%
Foreign currency denominated loans	3.9
Deposits	2,909.9
<i>of households</i>	2,119.0
<i>of nonfinancial corporations</i>	653.8
Annual Growth Rate of Deposits	9.2%
<i>of households</i>	6.4%
<i>of nonfinancial corporations</i>	22.0%
Foreign currency denominated deposits	135.0
Shareholder's Equity	441.3
Claims on non-residents	748.3
Liabilities to non-residents	197.7
Performance and Stability	
Income	58.2
<i>Interest income</i>	42.9
Expenditures	36.8
<i>Interest expenditures</i>	4.3
<i>General and administrative expenditures</i>	24.5
Net Profit	21.4
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	21.0%
Liquidity Ratio ⁴	38.7%
Loan to deposit ratio	78.9%
CAR ⁵	18.3%
NPL ⁶	4.5%
Loan Loss provisions to nonperforming loans	134.1%
Effective Interest Rates	
Interest Rate on Loans⁷	7.0%
<i>to households</i>	7.5%
<i>of which consumer loans</i>	7.8%
<i>of which mortgage loans</i>	5.9%
<i>to nonfinancial corporations</i>	6.8%
<i>of which agriculture loans</i>	6.2%

<i>of which industry loans</i>	6.7%
<i>of which services loans</i>	6.6%
Interest Rate on Deposits⁷	1.0%
<i>of households</i>	0.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	0.9%
<i>of nonfinancial corporations</i>	1.2%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.2%
Interest Rate Spread	6.1pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure	
Number of MFIs	16
<i>of which foreign owned</i>	12
Number of offices	119
Concentration Ratio¹	53.0%
Foreign Ownership²	94.6%
Number of employees	947
Activities	
Assets	157.2
Loans	118.2
<i>to households</i>	77.1
<i>to nonfinancial corporations</i>	41.1
Annual Growth Rate of Loans	33.6%
<i>of households</i>	34.4%
<i>of nonfinancial corporations</i>	32.3%
Interests Rate on Loans	22.7%
Financial Lease	22.8
Claims on non-residents	0.6
Liabilities to non-residents	103.4

Performance and Stability	
Income	7.2
<i>Interest income</i>	5.9
Expenditures	5.5
<i>Interest expenditures</i>	1.4
<i>Personnel expenditures and administration</i>	0.6
Net Profit	1.8
ROAA ³ (Return on average assets)	4.6%
ROAE ³ (Return on average equity)	16.8%
NPL ⁶	2.9%
Loan Loss provisions to nonperforming loans	208.9%

INSURANCE COMPANIES

Structure	
Number of insurance companies	15
<i>'life'</i>	3
<i>'non-life'</i>	12
<i>of which foreign owned</i>	9
Number of offices	558

Concentration Ratio¹	28.3%
Foreign Ownership²	56.3%
**Number of employees	2,141
Activities	
Assets	165.0
<i>'life'</i>	16.7
<i>'non-life'</i>	148.3
Value of Written Premiums	19.4
<i>of which 'life'</i>	0.6
<i>of which 'non-life'</i>	18.7
<i>Third party liability</i>	9.8
<i>Non third party liability</i>	7.8
Value of Claims Paid	11.3
<i>of which to third party</i>	6.3
Performance and Stability	
Net Income	18.4
Claims Incurred	8.0
Expenditures	8.9
Net Profit	0.9
ROAA ³ (Return on average assets)	2.2%
ROAE ³ (Return on average equity)	10.2%
Claims Paid /Written Premiums⁸	61.4%
Capital/Assets	21.6%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	31
Activities	
Assets	1,501.9
<i>Kosovo Pension Saving Trust (KPST)</i>	1,494.8
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	7.1
Net Foreign Assets of Pension Funds	1,500.4
Performance	
KPST	
*Return on investment ⁸	46.7
*New contributions ⁸	37.6
unit price per share⁹	1.42
FSPF	
*Return on investment ⁸ (thousands of euro)	268.0
*New contributions ⁸ (thousands of euro)	129.8
unit price per share⁹	163.97

* Values calculated based on data of December 2016

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions /total assets

³ Annualized based on performance by March 2017

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Values are calculated for period January-March 2017

⁹ Base value of unit price: KPST =1; KSPF =100