



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

MARCH 2016

*Values calculated for March 2016 (*if missing, December 2015)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

| | |
|---------------------------------------|--------------|
| Number of Banks | 10 |
| <i>of which foreign owned</i> | 8 |
| Number of offices | 263 |
| Concentration Rate¹ | 64.2% |
| Foreign Ownership² | 89.9% |
| Number of employees | 3,278 |

Activities

| | |
|---------------------------------------|----------------|
| Assets | 3,397.8 |
| Loans | 2,070.2 |
| <i>to households</i> | 713.9 |
| <i>to nonfinancial corporations</i> | 1,349.9 |
| Annual Growth Rate of Loans | 8.8% |
| <i>to households</i> | 14.1% |
| <i>to nonfinancial corporations</i> | 6.2% |
| Foreign currency denominated loans | 5.7 |
| Deposits | 2,664.0 |
| <i>of households</i> | 1,990.8 |
| <i>of nonfinancial corporations</i> | 535.8 |
| Annual Growth Rate of Deposits | 3.5% |
| <i>of households</i> | 4.5% |
| <i>of nonfinancial corporations</i> | 2.7% |
| Foreign currency denominated deposits | 127.8 |
| Shareholder's Equity | 410.0 |
| Claims on non-residents | 736.0 |
| Liabilities to non-residents | 207.8 |

Performance and Stability

| | |
|--|-------------|
| Income | 57.6 |
| <i>Interest income</i> | 43.8 |
| Expenditures | 40.8 |
| <i>Interest expenditures</i> | 4.7 |
| <i>General and administrative expenditures</i> | 25.4 |
| Net Profit | 16.8 |
| ROAA ³ (Return on average assets) | 2.0% |
| ROAE ³ (Return on average equity) | 16.6% |
| Liquidity Ratio ⁴ | 45.0% |
| Loan to deposit ratio | 77.7% |
| CAR ⁵ | 19.7% |
| NPL ⁶ | 5.9% |
| Loan Loss provisions to nonperforming loans | 118.9% |

Effective Interest Rates

| | |
|---|-------------|
| Interest Rate on Loans⁷ | 7.4% |
| <i>to households</i> | 8.1% |
| <i>of which consumer loans</i> | 8.2% |
| <i>of which mortgage loans</i> | 7.2% |
| <i>to nonfinancial corporations</i> | 7.0% |
| <i>of which agriculture loans</i> | 8.8% |

| | |
|--|-------------|
| <i>of which industry loans</i> | 7.1% |
| <i>of which services loans</i> | 6.8% |
| Interest Rate on Deposits⁷ | 0.9% |
| <i>of households</i> | 0.9% |
| <i>of which transferrable deposits</i> | 0.0% |
| <i>of which saving deposits</i> | 0.3% |
| <i>of which time deposits</i> | 0.9% |
| <i>of nonfinancial corporations</i> | 1.2% |
| <i>of which transferrable deposits</i> | 0.1% |
| <i>of which saving deposits</i> | 0.1% |
| <i>of which time deposits</i> | 1.2% |
| Interest Rate Spread | 6.5% |

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

| | |
|--|--------------|
| Number of MFIs | 18 |
| <i>of which foreign owned</i> | 13 |
| Number of offices | 112 |
| Concentration Ratio¹ | 50.3% |
| Foreign Ownership² | 93.1% |
| Number of employees | 837 |

Activities

| | |
|-------------------------------------|--------------|
| Assets | 124.3 |
| Loans | 88.5 |
| <i>to households</i> | 57.4 |
| <i>to nonfinancial corporations</i> | 31.1 |
| Annual Growth Rate of Loans | 17.7% |
| <i>of households</i> | 16.0% |
| <i>of nonfinancial corporations</i> | 20.9% |
| Interests Rate on Loans | 23.1% |
| Financial Lease | 21.3 |
| Claims on non-residents | 0.7 |
| Liabilities to non-residents | 65.6 |

Performance and Stability

| | |
|--|------------|
| Income | 5.6 |
| <i>Interest income</i> | 4.6 |
| Expenditures | 4.7 |
| <i>Interest expenditures</i> | 1.0 |
| <i>Personnel expenditures and administration</i> | 2.7 |
| Net Profit | 0.9 |
| ROAA ³ (Return on average assets) | 3.0% |
| ROAE ³ (Return on average equity) | 10.4% |
| *NPL ⁶ | 4.2% |
| *Loan Loss provisions to nonperforming loans | 124.7% |

INSURANCE COMPANIES

Structure

| | |
|--------------------------------------|-----------|
| Number of insurance companies | 15 |
| <i>'life'</i> | 3 |
| <i>'non-life'</i> | 12 |
| of which foreign owned | 10 |
| Number of offices | 541 |

| | |
|--|--------------|
| Concentration Ratio¹ | 31.8% |
| Foreign Ownership² | 70.9% |
| *Number of employees | 1,614 |
| Activities | |
| Assets | 156.7 |
| <i>'life'</i> | 15.4 |
| <i>'non-life'</i> | 141.3 |
| Value of Written Premiums | 19.0 |
| of which 'life' | 0.7 |
| of which 'non-life' | 18.4 |
| <i>Third party liability</i> | 9.6 |
| <i>Non third party liability</i> | 8.0 |
| Value of Claims Paid | 8.5 |
| <i>of which to third party</i> | 4.7 |

Performance and Stability

| | |
|--|--------------|
| Net Income | 17.5 |
| Claims Incurred | 7.8 |
| Expenditures | 9.1 |
| Net Profit | 0.5 |
| ROAA ³ (Return on average assets) | 1.3% |
| ROAE ³ (Return on average equity) | 4.1% |
| Claims Paid /Written Premiums⁸ | 44.8% |
| Capital/Assets | 32.7% |

PENSION FUNDS

Structure

| | |
|--------------------------------|----------|
| Number of Pension Funds | 2 |
| Number of employees | 31 |

Activities

| | |
|---|----------------|
| Assets | 1,271.9 |
| <i>Kosovo Pension Saving Trust (KPST)</i> | 1,265.8 |
| <i>Kosovo-Slovenian Pension Fund (KSPF)</i> | 6.1 |
| Net Foreign Assets of Pension Funds | 1,087.0 |

Performance

| | |
|--|---------------|
| KPST | |
| Return on investment ⁸ | 6.2 |
| New contributions ⁸ | 36.1 |
| unit price per share⁹ | 1.32 |
| FSPF | |
| Return on investment ⁸ (<i>thousands of euro</i>) | 45.3 |
| New contributions ⁸ (<i>thousands of euro</i>) | 118.6 |
| unit price per share⁹ | 145.63 |

* Values calculated based on data of December 2015

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions/total assets

³ Annualized based on performance by March 2016

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Values are calculated for period January-March 2016

⁹ Base value of unit price: KPST =1; KSPF =100