



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JUNE 2016

*Values calculated for June 2016 (*if missing, March 2016)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	10
<i>of which foreign owned</i>	8
**Number of offices	263
Concentration Rate¹	63.3%
Foreign Ownership²	89.8%
**Number of employees	3,321

Activities

Assets	3,432.1
Loans	2,173.5
<i>to households</i>	761.0
<i>to nonfinancial corporations</i>	1407.4
Annual Growth Rate of Loans	8.4%
<i>to households</i>	15.2%
<i>to nonfinancial corporations</i>	5.2%
Foreign currency denominated loans	4.4
Deposits	2,692.8
<i>of households</i>	2,003.1
<i>of nonfinancial corporations</i>	559.2
Annual Growth Rate of Deposits	4.6%
<i>of households</i>	5.2%
<i>of nonfinancial corporations</i>	3.7%
Foreign currency denominated deposits	133.6
Shareholder's Equity	402.6
Claims on non-residents	695.0
Liabilities to non-residents	220.3

Performance and Stability

Income	113.7
<i>Interest income</i>	89.4
Expenditures	76.0
<i>Interest expenditures</i>	9.5
<i>General and administrative expenditures</i>	48.1
Net Profit	37.7
ROAA ³ (Return on average assets)	2.2%
ROAE ³ (Return on average equity)	18.8%
Liquidity Ratio ⁴	41.5%
Loan to deposit ratio	80.7%
CAR ⁵	18.7%
NPL ⁶	5.3%
Loan Loss provisions to nonperforming loans	119.9%

Effective Interest Rates

Interest Rate on Loans⁷	7.2%
<i>to households</i>	7.8%
<i>of which consumer loans</i>	8.0%
<i>of which mortgage loans</i>	6.2%
<i>to nonfinancial corporations</i>	6.7%
<i>of which agriculture loans</i>	7.2%

<i>of which industry loans</i>	6.7%
<i>of which services loans</i>	6.8%
Interest Rate on Deposits⁷	1.0%
<i>of households</i>	0.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	0.7%
<i>of nonfinancial corporations</i>	1.5%
<i>of which transferrable deposits</i>	0.04%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.5%
Interest Rate Spread	6.2%

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	113
Concentration Ratio¹	51.3%
Foreign Ownership²	93.3%
Number of employees	877

Activities

Assets	136.0
Loans	97.6
<i>to households</i>	65.4
<i>to nonfinancial corporations</i>	32.2
Annual Growth Rate of Loans	25.2%
<i>of households</i>	28.7%
<i>of nonfinancial corporations</i>	18.7%
Interests Rate on Loans	21.9
Financial Lease	22.0
Claims on non-residents	0.6
Liabilities to non-residents	68.2

Performance and Stability

Income	11.6
<i>Interest income</i>	9.6
Expenditures	10.0
<i>Interest expenditures</i>	2.2
<i>Personnel expenditures and administration</i>	5.6
Net Profit	1.6
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	9.0%
*NPL ⁶	4.1%
*Loan Loss provisions to nonperforming loans	124.4%

INSURANCE COMPANIES

Structure

Number of insurance companies	15
<i>'life'</i>	3
<i>'non-life'</i>	12
<i>of which foreign owned</i>	9
Number of offices	561

Concentration Ratio¹	33.3
Foreign Ownership²	64.1
*Number of employees	1614
Activities	
Assets	163.6
<i>'life'</i>	15.7
<i>'non-life'</i>	147.9
Value of Written Premiums	41.1
<i>of which 'life'</i>	1.4
<i>of which 'non-life'</i>	39.7
<i>Third party liability</i>	22.6
<i>Non third party liability</i>	15.2
Value of Claims Paid	18.2
<i>of which to third party</i>	10.4

Performance and Stability

Net Income	34.9
Claims Incurred	25.0
Expenditures	21.4
Net Profit	-11.5
ROAA ³ (Return on average assets)	-14.6%
ROAE ³ (Return on average equity)	-48.9%
Claims Paid /Written Premiums⁸	44.3%
Capital/Assets	25.7%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31

Activities

Assets	1,330.7
<i>Kosovo Pension Saving Trust (KPST)</i>	1,324.5
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	6.3
Net Foreign Assets of Pension Funds	1,080.3

Performance

KPST	
<i>Return on investment⁸</i>	33.4
<i>New contributions⁸</i>	74.1
unit price per share⁹	1.35€
FSPF	
<i>Return on investment⁸ (thousands of euro)</i>	183.0
<i>New contributions⁸ (thousands of euro)</i>	228.5
unit price per share⁹	148.35€

* Values calculated based on data of March 2016

** Values calculated based on data of May 2016

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions /total assets

³ Annualized based on performance by June 2016

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Values are calculated for period January-June 2016

⁹ Base value of unit price: KPST =1; KSPF =100